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Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Item 2:  An Original Signed Form OR  Conformed Copy

Form Approved  
OMB No. 1902-0021  
(Expires 3/31/2005)



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2004 APR 22 AM 8:29  
IDAHO PUBLIC  
UTILITIES COMMISSION

# FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Idaho Power Company

Year of Report

Dec. 31, 2003

## INDEPENDENT AUDITORS' REPORT

Idaho Power Company  
Boise, Idaho

We have audited the balance sheet-regulatory basis of Idaho Power Company as of December 31, 2003, and the related statements of income-regulatory basis; retained earnings-regulatory basis; cash flows-regulatory basis, and accumulated other comprehensive income, comprehensive income, and hedging activities—regulatory basis for the year ended December 31, 2003, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such financial statements present fairly, in all material respects, the assets, liabilities and proprietary capital of Idaho Power Company as of December 31, 2003, and the results of its operations and its cash flows for the year ended December 31, 2003, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the Board of Directors and management of Idaho Power Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte & Touche LLP*

February 27, 2004  
(April 16, 2004 as to Note 12)

**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 1**

**GENERAL INFORMATION**

**I. Purpose**

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

**II. Who Must Submit**

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds

one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

**III. What and Where to Submit**

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 1A  
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

## III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_. We have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch  
Federal Energy Regulatory Commission  
888 First Street, NE. Room 2A ES-1  
Washington, DC 20426  
(202) 208-2474

## IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

## V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

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DEFINITIONS  
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I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:  
 ... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

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General Penalties

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"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

**FERC FORM NO. 1:  
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Idaho Power Company	02 Year of Report Dec. 31, <u>2003</u>	
03 Previous Name and Date of Change (if name changed during year) Idaho Power Company / /		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1221 W Idaho Street, P.O. Box 70 Boise, ID 83707-0070		
05 Name of Contact Person Darrel Anderson	06 Title of Contact Person VP, CFO & Treasurer	
07 Address of Contact Person (Street, City, State, Zip Code) 1221 W Idaho Street, P.O. Box 70 Boise, ID 83707-0070		
08 Telephone of Contact Person, Including Area Code (208) 388-2650	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/16/2004
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name Darrel Anderson	03 Signature	04 Date Signed (Mo, Da, Yr) 04/16/2004
02 Title VP, CFO & Treasurer		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		



Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Accumulated Deferred Income Taxes-Other Property	274-275	
38	Accumulated Deferred Income Taxes-Other	276-277	
39	Other Regulatory Liabilities	278	
40	Electric Operating Revenues	300-301	
41	Sales of Electricity by Rate Schedules	304	
42	Sales for Resale	310-311	
43	Electric Operation and Maintenance Expenses	320-323	
44	Purchased Power	326-327	
45	Transmission of Electricity for Others	328-330	
46	Transmission of Electricity by Others	332	
47	Miscellaneous General Expenses-Electric	335	
48	Depreciation and Amortization of Electric Plant	336-337	
49	Regulatory Commission Expenses	350-351	
50	Research, Development and Demonstration Activities	352-353	
51	Distribution of Salaries and Wages	354-355	
52	Common Utility Plant and Expenses	356	None
53	Electric Energy Account	401	
54	Monthly Peaks and Output	401	
55	Steam Electric Generating Plant Statistics (Large Plants)	402-403	
56	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	
57	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
58	Generating Plant Statistics (Small Plants)	410-411	
59	Transmission Line Statistics	422-423	
60	Transmission Lines Added During Year	424-425	
61	Substations	426-427	
62	Footnote Data	450	
	<b>Stockholders' Reports</b> Check appropriate box: <input checked="" type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, <u>2003</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

**Darrel Anderson Vice President, CFO and Treasurer, Idaho Power Company**  
**1221 W. Idaho Street, P.O. Box 70, Boise, Idaho 83707-0070**

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

**Idaho, June 30, 1989**

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

**Not Applicable**

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

<b>Class of Utility Service</b>	<b>State</b>
Electric	Idaho
"	Oregon

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, <u>2003</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Idaho Power Company is a subsidiary of IDACORP, INC

IDACORP owns 100% of Idaho Power Company's Common Stock.

IDACORP is a public utility Holding Company incorporated effective 10-1-1998

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Direct Control			
2	Idaho Energy Resources Company	Coal mining and mineral	100%	
3		development		
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	President and Chief Executive Officer	Jan B. Packwood	580,000
3			
4	President and Chief Operation Officer	J. LaMont Keen	350,000
5			
6	Vice President, General Counsel and Secretary	Robert W. Stahman	200,000
7			
8	Sr Vice President, Delivery	James C. Miller	250,000
9			
10	Vice President, Chief Finance Officer and Treasurer	Darrel T Anderson	185,000
11			
12	Vice President , Power Supply	John P Prescott	174,000
13			
14	Vice President, Human Resources	Marlene K Williams	159,000
15			
16	Vice President and Chief Information Officer	Bryan A Kearny	183,000
17			
18	Vice President Administrative Services	Dan Minor	150,000
19			
20	Vice President, Regulatory Affairs	Ric Gale	140,000
21			
22	Vice President, Public Affairs	Greg Panter	138,000
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**DIRECTORS**

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Rotchford L. Barker	P.O. Box 2080, Cody Wyoming 82414
2		
3		
4		
5	John B. Carley *** (1)	2375 N. Towerview Lane, Boise, Idaho 83702
6		
7		
8		
9	Jack K. Lemley ***	Lemley & Associates, Inc.
10		1508 N. 13th, Boise, Idaho 83702
11		
12	Evelyn Loveless (2)	Global, Inc., 900 W. Jefferson Street, Boise, Idaho 83702
13		
14	Gary Michael	P.O. Box 1718 Boise Idaho 83701
15		
16	Jon H. Miller, Chairman of the Board***	P.O. Box 1557, Boise, Idaho 83701
17		
18	Peter S. O'Neill	O'Neill Enterprises, Inc.
19		871 E. Parkcenter Blvd., Boise, Idaho 83706
20		
21	Jan B. Packwood President and CEO **	Idaho Power Company, 1221 W. Idaho Street,
22		P.O. Box 70, Boise, Idaho 83707-0070
23		
24	Robert A. Tinstman ***	4433 W. Quail Point Court, Boise, Idaho, 83703
25		
26	Christopher L. Culp	1400 North Lake Shore Drive,#8B, Chicago, IL 60610
27		
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31	(1) Retired January 2004.	
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33	(2) Retired July 2003	
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/30/2004	Year of Report Dec. 31, 2003
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**IMPORTANT CHANGES DURING THE YEAR**

- Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.
1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
  2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
  3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
  4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
  5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
  6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
  7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
  8. State the estimated annual effect and nature of any important wage scale changes during the year.
  9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
  10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
  11. (Reserved.)
  12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
IMPORTANT CHANGES DURING THE YEAR (Continued)			

1. Relicensing costs closed to account 302 \$2,224,556
2. None
3. None
4. None
5. None
6. Issued \$70 million of 5.50% First Mortgage Bonds Maturing 04-01-33, Issued 05-01-03 under OPUC Order UF4196, Wyoming Docket 2005-ES-03-24 and IPUC case # IPC-E-03-03.  
  
Issued \$70 million of 4.25% First Mortgage Bonds Maturing 11-15-12, Issued 11-15-03 under OPUC Order UF4196, Wyoming Docket 2005-ES-03-24 and IPUC case # IPC-E-03-03.  
  
Issued \$49.8 million of Variable rate Pollution Control Bonds Maturing 12-1-24, Issued 10-22-03 under OPUC Order UF4200, Wyoming Docket 2005-ES-03-25 and IPUC case # IPC-E-03-9.
7. None
8. None
9. See Pages 123.10 through 123.19
10. None
11. None
12. None

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	3,089,299,722	3,222,666,339
3	Construction Work in Progress (107)	200-201	92,481,654	96,086,154
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,181,781,376	3,318,752,493
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	1,294,961,078	1,239,604,536
6	Net Utility Plant (Enter Total of line 4 less 5)		1,886,820,298	2,079,147,957
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,886,820,298	2,079,147,957
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
<b>13</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
14	Nonutility Property (121)		1,050,389	828,832
15	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	15,107,633	27,417,179
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		26,881	14,225
21	Special Funds (125-128)		20,968,704	23,054,733
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		37,153,607	51,314,969
<b>23</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
24	Cash (131)		4,974,739	409,251
25	Special Deposits (132-134)		0	0
26	Working Fund (135)		82,849	80,657
27	Temporary Cash Investments (136)		7,599,409	3,508,000
28	Notes Receivable (141)		12,637,655	12,982,368
29	Customer Accounts Receivable (142)		56,947,245	43,693,876
30	Other Accounts Receivable (143)		2,694,112	4,840,397
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,566,346	1,465,615
32	Notes Receivable from Associated Companies (145)		21,827,722	0
33	Accounts Receivable from Assoc. Companies (146)		6,077,134	1,143,083
34	Fuel Stock (151)	227	6,942,920	6,228,205
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	18,938,667	18,788,326
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	2,519,780	966,741
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		32,818,565	26,834,791
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		7,514	7,218
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		35,713,885	30,868,672
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	Derivative Instrument Assets (175)		0	0

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	Derivative Instrument Assets - Hedges (176)		0	0
54	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 53)		208,215,850	148,885,970
55	<b>DEFERRED DEBITS</b>			
56	Unamortized Debt Expenses (181)		5,067,201	6,500,343
57	Extraordinary Property Losses (182.1)	230	0	0
58	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
59	Other Regulatory Assets (182.3)	232	499,305,339	434,028,467
60	Prelim. Survey and Investigation Charges (Electric) (183)		91,668	91,953
61	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
62	Clearing Accounts (184)		-272,774	-143,007
63	Temporary Facilities (185)		0	0
64	Miscellaneous Deferred Debits (186)	233	97,170,248	98,056,892
65	Def. Losses from Disposition of Utility Plt. (187)		0	0
66	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
67	Unamortized Loss on Reaquired Debt (189)		11,795,673	16,386,031
68	Accumulated Deferred Income Taxes (190)	234	36,905,119	61,337,131
69	Unrecovered Purchased Gas Costs (191)		0	0
70	TOTAL Deferred Debits (Enter Total of lines 56 thru 69)		650,062,474	616,257,810
71	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,54,70)		2,782,252,229	2,895,606,706

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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	94,030,878	97,877,030
3	Preferred Stock Issued (204)	250-251	53,392,700	52,366,400
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	361,824,690	397,965,246
7	Other Paid-In Capital (208-211)	253	123,232	265,534
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	2,710,115	2,686,058
11	Retained Earnings (215, 215.1, 216)	118-119	317,609,678	297,996,861
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	12,690,634	22,738,561
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	122(a)(b)	-7,109,123	-2,629,165
15	<b>TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)</b>		<b>829,852,574</b>	<b>863,894,409</b>
16	<b>LONG-TERM DEBT</b>			
17	Bonds (221)	256-257	920,460,000	900,460,000
18	(Less) Required Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	32,769,728	32,690,015
21	Unamortized Premium on Long-Term Debt (225)		0	0
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,405,047	2,205,072
23	<b>TOTAL Long-Term Debt (Enter Total of lines 17 thru 22)</b>		<b>950,824,681</b>	<b>930,944,943</b>
24	<b>OTHER NONCURRENT LIABILITIES</b>			
25	Obligations Under Capital Leases - Noncurrent (227)		0	0
26	Accumulated Provision for Property Insurance (228.1)		0	0
27	Accumulated Provision for Injuries and Damages (228.2)		1,936,041	831,488
28	Accumulated Provision for Pensions and Benefits (228.3)		1,847,824	3,929,788
29	Accumulated Miscellaneous Operating Provisions (228.4)		12,015,187	12,015,187
30	Accumulated Provision for Rate Refunds (229)		0	1,514,466
31	Asset Retirement Obligations (230)		0	7,139,812
32	<b>TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 25 thru 31)</b>		<b>15,799,052</b>	<b>25,430,741</b>
33	<b>CURRENT AND ACCRUED LIABILITIES</b>			
34	Notes Payable (231)		10,500,000	0
35	Accounts Payable (232)		51,827,939	44,717,259
36	Notes Payable to Associated Companies (233)		2,652,612	9,021,024
37	Accounts Payable to Associated Companies (234)		52,040	75,401
38	Customer Deposits (235)		1,185,637	1,295,924
39	Taxes Accrued (236)	262-263	84,172,122	52,867,442
40	Interest Accrued (237)		12,399,447	12,892,588
41	Dividends Declared (238)		655	0
42	Matured Long-Term Debt (239)		0	0
43	Matured Interest (240)		0	0
44	Tax Collections Payable (241)		848,562	812,200
45	Miscellaneous Current and Accrued Liabilities (242)		21,628,365	19,598,441

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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Obligations Under Capital Leases-Current (243)		0	0
47	Derivative Instrument Liabilities (244)		91,235	89,923
48	Derivative Instrument Liabilities - Hedges (245)		0	0
49	<b>TOTAL Current &amp; Accrued Liabilities (Enter Total of lines 34 thru 48)</b>		<b>185,358,614</b>	<b>141,370,202</b>
50	<b>DEFERRED CREDITS</b>			
51	Customer Advances for Construction (252)		10,505,595	11,658,799
52	Accumulated Deferred Investment Tax Credits (255)	266-267	67,559,611	67,788,977
53	Deferred Gains from Disposition of Utility Plant (256)		0	0
54	Other Deferred Credits (253)	269	50,367,124	55,025,978
55	Other Regulatory Liabilities (254)	278	46,687,332	190,734,675
56	Unamortized Gain on Reaquired Debt (257)		0	0
57	Accumulated Deferred Income Taxes (281-283)	272-277	625,297,646	608,757,982
58	<b>TOTAL Deferred Credits (Enter Total of lines 51 thru 57)</b>		<b>800,417,308</b>	<b>933,966,411</b>
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68			0	0
69			0	0
70			0	0
71			0	0
72	<b>TOTAL Liab and Other Credits (Enter Total of lines 15,23,32,49,58)</b>		<b>2,782,252,229</b>	<b>2,895,606,706</b>

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---	---	--	---------------------------------

**STATEMENT OF INCOME FOR THE YEAR**

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 8, 10, and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	780,381,662	867,047,420
3	Operating Expenses			
4	Operation Expenses (401)	320-323	477,670,013	566,346,327
5	Maintenance Expenses (402)	320-323	62,798,431	54,599,254
6	Depreciation Expense (403)	336-337	87,913,155	85,193,315
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	9,846,878	8,519,658
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	-22,723	-22,723
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			
11	Amort. of Conversion Expenses (407)			
12	Regulatory Debits (407.3)			
13	(Less) Regulatory Credits (407.4)			
14	Taxes Other Than Income Taxes (408.1)	262-263	20,752,763	19,952,735
15	Income Taxes - Federal (409.1)	262-263	40,987,586	75,166,820
16	- Other (409.1)	262-263	7,251,532	9,726,454
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	41,049,257	27,310,757
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	62,485,541	114,691,926
19	Investment Tax Credit Adj. - Net (411.4)	266	229,367	-456,312
20	(Less) Gains from Disp. of Utility Plant (411.6)			
21	Losses from Disp. of Utility Plant (411.7)		20,012	12,328
22	(Less) Gains from Disposition of Allowances (411.8)		106,845	93,955
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		685,903,885	731,562,732
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		94,477,777	135,484,688

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---	---	--	---------------------------------

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on page 123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 26, and report the information in the blank space on page 123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
780,381,662	867,047,420					2
						3
477,670,013	566,346,327					4
62,798,431	54,599,254					5
87,913,155	85,193,315					6
						7
9,846,878	8,519,658					8
-22,723	-22,723					9
						10
						11
						12
						13
20,752,763	19,952,735					14
40,987,586	75,166,820					15
7,251,532	9,726,454					16
41,049,257	27,310,757					17
62,485,541	114,691,926					18
229,367	-456,312					19
						20
20,012	12,328					21
106,845	93,955					22
						23
						24
685,903,885	731,562,732					25
94,477,777	135,484,688					26

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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
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12						
13						
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account  (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
27	Net Utility Operating Income (Carried forward from page 114)		94,477,777	135,484,688
28	Other Income and Deductions			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues From Merchandising, Jobbing and Contract Work (415)		2,337,845	1,992,219
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		2,153,982	1,871,836
33	Revenues From Nonutility Operations (417)			
34	(Less) Expenses of Nonutility Operations (417.1)		471,049	2,764,304
35	Nonoperating Rental Income (418)		201	-1,768
36	Equity in Earnings of Subsidiary Companies (418.1)	119	10,047,927	10,368,122
37	Interest and Dividend Income (419)		3,406,756	3,148,119
38	Allowance for Other Funds Used During Construction (419.1)		3,384,923	333,060
39	Miscellaneous Nonoperating Income (421)		2,500,487	2,203,829
40	Gain on Disposition of Property (421.1)		11,433	-329,175
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		19,064,541	13,078,266
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)			2,678
44	Miscellaneous Amortization (425)	340		
45	Miscellaneous Income Deductions (426.1-426.5)	340	5,511,433	2,715,164
46	TOTAL Other Income Deductions (Total of lines 43 thru 45)		5,511,433	2,717,842
47	Taxes Applic. to Other Income and Deductions			
48	Taxes Other Than Income Taxes (408.2)	262-263	21,049	39,656
49	Income Taxes-Federal (409.2)	262-263	13,728,193	-5,679,551
50	Income Taxes-Other (409.2)	262-263	3,663,709	-1,128,109
51	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	6,129,204	1,695,784
52	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	29,991,831	-3,878,547
53	Investment Tax Credit Adj.-Net (411.5)			
54	(Less) Investment Tax Credits (420)			
55	TOTAL Taxes on Other Income and Deduct. (Total of 48 thru 54)		-6,449,676	-1,193,673
56	Net Other Income and Deductions (Enter Total lines 41, 46, 55)		20,002,784	11,554,097
57	Interest Charges			
58	Interest on Long-Term Debt (427)		54,645,483	51,127,383
59	Amort. of Debt Disc. and Expense (428)		1,113,620	964,219
60	Amortization of Loss on Reaquired Debt (428.1)		1,287,891	1,417,179
61	(Less) Amort. of Premium on Debt-Credit (429)			
62	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
63	Interest on Debt to Assoc. Companies (430)	340	83,628	652,515
64	Other Interest Expense (431)	340	2,069,273	6,331,567
65	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,310,120	2,374,774
66	Net Interest Charges (Enter Total of lines 58 thru 65)		55,889,775	58,118,089
67	Income Before Extraordinary Items (Total of lines 27, 56 and 66)		58,590,786	88,920,696
68	Extraordinary Items			
69	Extraordinary Income (434)			
70	(Less) Extraordinary Deductions (435)			
71	Net Extraordinary Items (Enter Total of line 69 less line 70)			
72	Income Taxes-Federal and Other (409.3)	262-263		
73	Extraordinary Items After Taxes (Enter Total of line 71 less line 72)			
74	Net Income (Enter Total of lines 67 and 73)		58,590,786	88,920,696

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---	---	--	---------------------------------

**STATEMENT OF RETAINED EARNINGS FOR THE YEAR**

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>		
1	Balance-Beginning of Year		316,065,712
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	<b>TOTAL Credits to Retained Earnings (Acct. 439)</b>		
10			
11			
12			
13			
14			
15	<b>TOTAL Debits to Retained Earnings (Acct. 439)</b>		
16	Balance Transferred from Income (Account 433 less Account 418.1)		48,542,859
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	<b>TOTAL Appropriations of Retained Earnings (Acct. 436)</b>		
23	Dividends Declared-Preferred Stock (Account 437)		
24	4% Preferred (par value \$100)	238	-510,038
25	Auction Rate Preferred, Series A (stated value \$100,000)	238	
26	7.68% Serial Preferred (par value \$100)	238	-1,152,000
27	7.07% Serial Preferred (par value \$100,000)	238	-1,767,500
28			
29	<b>TOTAL Dividends Declared-Preferred Stock (Acct. 437)</b>		-3,429,538
30	Dividends Declared-Common Stock (Account 438)		
31	\$2.50 Par Value		-64,726,138
32			
33			
34			
35			
36	<b>TOTAL Dividends Declared-Common Stock (Acct. 438)</b>		-64,726,138
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	<b>Balance - End of Year (Total 1,9,15,16,22,29,36,37)</b>		296,452,895

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**STATEMENT OF RETAINED EARNINGS FOR THE YEAR**

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	<b>APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)</b>		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		1,543,966
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		1,543,966
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		297,996,861
	<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b>		
49	Balance-Beginning of Year (Debit or Credit)		12,690,634
50	Equity in Earnings for Year (Credit) (Account 418.1)		10,047,927
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		22,738,561

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**STATEMENT OF CASH FLOWS**

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	58,590,786
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	107,764,506
5	Amortization of	2,463,983
6		
7		
8	Deferred Income Taxes (Net)	-46,516,708
9	Investment Tax Credit Adjustment (Net)	229,366
10	Net (Increase) Decrease in Receivables	21,640,701
11	Net (Increase) Decrease in Inventory	2,418,095
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-37,935,220
14	Net (Increase) Decrease in Other Regulatory Assets	64,278,170
15	Net Increase (Decrease) in Other Regulatory Liabilities	1,441,315
16	(Less) Allowance for Other Funds Used During Construction	3,384,923
17	(Less) Undistributed Earnings from Subsidiary Companies	12,309,546
18	Other (provide details in footnote):	
19	Unbilled Revenues	4,845,213
20	Other than temporary decline in market value of investments	-408,259
21	Other Net	12,355,504
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	175,472,983
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-144,936,000
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	3,310,120
31	Other (provide details in footnote):	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-148,246,120
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	221,557
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**STATEMENT OF CASH FLOWS**

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments. (c) include commercial paper.  
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other (provide details in footnote):	
54	Note Receivable Payment from parent	21,827,722
55	Other Net	-97,321
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-126,294,162
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	189,800,000
62	Preferred Stock	
63	Common Stock	39,986,708
64	Other (provide details in footnote):	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other (provide details in footnote):	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	229,786,708
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-209,800,000
74	Preferred Stock	-859,941
75	Common Stock	
76	Other (provide details in footnote):	-490,613
77	First Mortgage Bond Redemption Cost	-4,186,800
78	Net Decrease in Short-Term Debt (c)	-4,131,588
79		
80	Dividends on Preferred Stock	-3,429,538
81	Dividends on Common Stock	-64,726,138
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-57,837,910
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	-8,659,089
87		
88	Cash and Cash Equivalents at Beginning of Year	12,656,997
89		
90	Cash and Cash Equivalents at End of Year	3,997,908

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/30/2004	Year of Report Dec. 31, 2003
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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK.  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

### Nature of Business

IPC is regulated by the Federal Energy Regulatory Commission (FERC) and the state regulatory commissions of Idaho and Oregon and is engaged in the generation, transmission, distribution, sale and purchase of electric energy. IPC is the parent of Idaho Energy Resources Co., (IERCO) a joint venturer in Bridger Coal Company, which supplies coal to the Jim Bridger generating plant owned in part by IPC. IERCO is not consolidated for FERC Form-1 reporting purposes.

### Basis of Presentation

These financial statements were prepared in accordance with the accounting requirements of FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

### System of Accounts

The accounting records of IPC conform to the Uniform System of Accounts prescribed by the FERC and adopted by the public utility commissions of Idaho, Oregon and Wyoming.

### Management Estimates

Management makes estimates and assumptions when preparing financial statements in conformity with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates involve judgments with respect to, among other things, future economic factors that are difficult to predict and are beyond management's control. As a result, actual results could differ from those estimates.

### Property, Plant and Equipment and Depreciation

The cost of utility plant in service represents the original cost of contracted services, direct labor and material, allowance for funds used during construction and indirect charges for engineering, supervision and similar overhead items. Maintenance and repairs of property and replacements and renewals of items determined to be less than units of property are expensed to operations. Repair and maintenance costs associated with planned major maintenance are recorded as these costs are incurred. For utility property replaced or renewed, the original cost plus removal cost less salvage is charged to accumulated provision for depreciation, while the cost of related replacements and renewals is added to property, plant and equipment.

All utility plant in service is depreciated using the straight-line method at rates approved by regulatory authorities. Annual depreciation provisions as a percent of average depreciable utility plant in service approximated 3.03 percent in 2003 and 3.00 percent in 2002.

Long-lived assets are periodically reviewed for impairment when events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable as prescribed under Statement of Financial Accounting Standards (SFAS) 144, "Accounting for the Impairment or Disposal of Long-lived Assets." SFAS 144 requires that if the sum of the undiscounted expected future cash flows from an asset is less than the carrying value of the asset, an asset impairment must be recognized in the financial statements.

### Allowance for Funds Used During Construction

Allowance for Funds Used During Construction (AFDC) represents the cost of financing construction projects with borrowed funds and equity funds. While cash is not realized currently from such allowance, it is realized under the rate making process over the service life of the related property through increased revenues resulting from a higher rate base

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

and higher depreciation expense. The component of AFDC attributable to borrowed funds is included as a reduction to interest expense, while the equity component is included in other income. IPC's weighted-average monthly AFDC rates for 2003 and 2002 were 8.3 percent and 4.3 percent, respectively. IPC's reductions to interest expense for AFDC were \$3 million and \$2 million, and other income included \$3 million and \$0.3 million for 2003 and 2002, respectively.

### Revenues

In order to match revenues with associated expenses, IPC accrues unbilled revenues for electric services delivered to customers but not yet billed at month-end. IPC collects franchise fees and similar taxes related to energy consumption. These amounts are recorded as liabilities until paid to the taxing authority. None of these collections are reported on the income statement as revenue or expense.

### Power Cost Adjustment

IPC has a Power Cost Adjustment (PCA) mechanism that provides for annual adjustments to the rates charged to its Idaho retail electric customers. These adjustments, which take effect annually in May, are based on forecasts of net power supply expenses (fuel and purchased power less sales for resale) and the true-up of the prior year's forecast. During the year, 90 percent of the difference between the actual and forecasted costs is deferred with interest. The ending balance of this deferral, called a true-up, is then included in the calculation of the next year's PCA adjustment.

### Income Taxes

The liability method of computing deferred taxes is used on all temporary differences between the book and tax basis of assets and liabilities and deferred tax assets and liabilities are adjusted for enacted changes in tax laws or rates. Consistent with orders and directives of the Idaho Public Utilities Commission (IPUC), the regulatory authority having principal jurisdiction, IPC's deferred income taxes (commonly referred to as normalized accounting) are provided for the difference between income tax depreciation and straight-line depreciation computed using book lives on coal-fired generation facilities and properties acquired after 1980. On other facilities, deferred income taxes are provided for the difference between accelerated income tax depreciation and straight-line depreciation using tax guideline lives on assets acquired prior to 1981. Deferred income taxes are not provided for those income tax timing differences where the prescribed regulatory accounting methods do not provide for current recovery in rates. Regulated enterprises are required to recognize such adjustments as regulatory assets or liabilities if it is probable that such amounts will be recovered from or returned to customers in future rates (see Note 2).

The State of Idaho allows a three-percent investment tax credit (ITC) on qualifying plant additions. ITCs earned on regulated assets are deferred and amortized to income over the estimated service lives of the related properties. Credits earned on non-regulated assets or investments are recognized in the year earned.

### Stock-Based Compensation

At December 31, 2003, two stock-based employee compensation plans existed, which are described more fully in Note 9. These plans are accounted for under the recognition and measurement principles of APB Opinion 25, "Accounting for Stock Issued to Employees," and related interpretations. Grants of restricted stock are reflected in net income based on the market value at the award date, or the year-end price for shares not yet vested. No stock-based employee compensation cost is reflected in net income for stock options, as all options granted under these plans had an exercise price equal to the market value of the underlying common stock on the date of grant.

The following table illustrates the effect on net income if the fair value recognition provisions of SFAS 123, "Accounting for Stock-Based Compensation," had been applied to stock-based employee compensation:

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

	2003	2002
	(thousands of dollars)	
Net income, as reported	\$ 58,591	\$ 88,920
Add: Stock-based employee compensation expense included in reported net income, net of related tax effects	(56)	(10)
Deduct: Total stock-based employee compensation expense determined under fair value based method for all awards, net of related tax effects	1,073	1,837
<b>Pro forma net income</b>	<b>\$ 57,462</b>	<b>\$ 87,073</b>

### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and highly liquid temporary investments with maturity dates at date of acquisition of three months or less.

### Investments

Investments in marketable securities are accounted for in accordance with SFAS 115, "Accounting for Certain Investments in Debt and Equity Securities." Those investments classified as available-for-sale securities are reported at fair value, using either specific identification or average cost to determine the cost for computing gains or losses. Any unrealized gains or losses on available-for-sale securities are included in other comprehensive income.

Additionally, these investments are evaluated to determine whether they have experienced a decline in market value that is considered other than temporary. Other than temporary declines in market value are included in Other Income in the Consolidated Statements of Income.

The following table summarizes investments in equity securities (in thousands of dollars):

	2003			2002		
	Gross Unrealized Gain	Gross Unrealized Loss	Fair Value	Gross Unrealized Gain	Gross Unrealized Loss	Fair Value
Available for sale equity securities	\$2,665	\$276	\$22,408	\$370	\$2,159	\$18,336

### Regulation of Utility Operations

IPC follows SFAS 71, "Accounting for the Effects of Certain Types of Regulation," and its financial statements reflect the effects of the different rate making principles followed by the jurisdictions regulating IPC. The economic effects of regulation can result in regulated companies recording costs that have been, or are expected to be, allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as regulatory assets on the balance sheet and recorded as expenses in the periods when those same amounts are reflected in rates. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities).

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Comprehensive Income

Comprehensive income includes net income, unrealized holding gains and losses on marketable securities, IPC's proportionate share of unrealized holding gains and losses on marketable securities held by an equity investee and the changes in additional minimum liability under a deferred compensation plan for certain senior management employees and directors. The following table presents IPC's accumulated other comprehensive income balance at December 31:

	2003	2002
	(thousands of dollars)	
Unrealized holding (gains) losses on securities	\$ (3,676)	\$ 1,133
Minimum pension liability adjustment	6,306	5,976
<b>Total</b>	<b>\$ 2,630</b>	<b>\$ 7,109</b>

### Adopted Accounting Pronouncements

**SFAS 143:** On January 1, 2003 IPC adopted SFAS 143, "Accounting for Asset Retirement Obligations." This statement addresses financial accounting and reporting for obligations associated with the retirement of tangible long-lived assets and the associated asset retirement costs. An obligation may result from the acquisition, construction, development or the normal operation of a long-lived asset. SFAS 143 requires an entity to record the fair value of a liability for an asset retirement obligation (ARO) in the period in which it is incurred. When the liability is initially recorded, the entity increases the carrying amount of the related long-lived asset to reflect the future retirement cost. Over time, the liability is accreted to its present value and paid, and the capitalized cost is depreciated over the useful life of the related asset. If, at the end of the asset's life, the recorded liability differs from the actual obligations paid, a gain or loss would be recognized at that time. As a rate-regulated entity, IPC records regulatory assets and liabilities instead of accretion, depreciation and gains or losses. This treatment was approved by Order No. 29414 from the IPUC. The regulatory assets recorded under this order do not earn a return on investment.

IPC performed detailed assessments of the applicability and implications of SFAS 143 and identified AROs related to two of IPC's jointly owned coal-fired generation facilities and IPC's transmission and distribution facilities. Upon adoption, IPC recorded an ARO of \$7 million, fixed assets of \$2 million, accumulated depreciation of \$1 million and a regulatory asset of \$6 million. These amounts do not include an amount for the transmission and distribution facilities, because, based on the indeterminate life of these assets, an ARO calculation cannot be made.

The regulated operations of IPC also collect removal costs in rates for certain assets that do not have associated ARO's. The adoption of SFAS 143 required IPC to redesignate these removal costs as regulatory liabilities. As of December 31, 2003, IPC had \$143 million of such costs recorded as regulatory liabilities on the Consolidated Balance Sheet. Prior year amounts were reclassified to conform to current year presentation.

An ARO also exists for the reclamation of the Bridger Coal mine property, which is leased by Bridger Coal Company, an equity-method investee of IPC. As Bridger Coal Company has a March 31 fiscal year end, it adopted SFAS 143 on April 1, 2003. Upon adoption of SFAS 143, IPC did not record a net change in its investment in Bridger Coal Company, as Bridger Coal Company also is applying regulatory accounting, recording regulatory assets and liabilities instead of accretion, depreciation and gains or losses.

If the requirements of SFAS 143 had been applied to prior reporting periods, IPC's liability for AROs would have been \$7 million at December 31, 2002 and \$6 million at December 31, 2001.

**SFAS 149:** In April 2003, the Financial Accounting Standards Board (FASB) issued SFAS 149, "Amendment of Statement 133 on Derivative Instruments and Hedging Activities," which amends and clarifies accounting for derivative

Name of Respondent	This Report is:	Date of Report	Year of Report
Idaho Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2004	Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

instruments, including certain derivative instruments embedded in other contracts, and for hedging activities under SFAS 133, "Accounting for Derivative Instruments and Hedging Activities."

SFAS 149 amended SFAS 133 for decisions made:

- As part of the Derivatives Implementation Group process that effectively required amendments to SFAS 133;
- In connection with other FASB projects dealing with financial instruments; and
- Regarding implementation issues raised in relation to the application of the definition of a derivative, particularly regarding the meaning of an "underlying" and the characteristics of a derivative that contains financing components.

SFAS 149 was effective for contracts entered into or modified after June 30, 2003, except as noted below, and for hedging relationships designated after June 30, 2003. The guidance was to be applied prospectively. The provisions of SFAS 149 that relate to SFAS 133 Implementation Issues that were effective for fiscal quarters that began prior to June 15, 2003 continue to be applied in accordance with their respective effective dates. The adoption of SFAS 149 did not have a material effect on IPC's financial statements.

**SFAS 150:** In May 2003, the FASB issued SFAS 150, "Accounting for Certain Financial Instruments with Characteristics of both Liabilities and Equity." SFAS 150 requires that an issuer classify a financial instrument that is within its scope as a liability (or an asset in some circumstances). Many of those instruments were previously classified as equity. SFAS 150 is effective for financial instruments entered into or modified after May 31, 2003, and otherwise is effective at the beginning of the first interim period beginning after June 15, 2003. The adoption of SFAS 150 did not have a material effect on IPC's financial statements.

**FIN 45:** In November 2002 the FASB issued Interpretation (FIN) No. 45, "Guarantor's Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others." This Interpretation elaborates on the disclosures to be made by a guarantor in its interim and annual financial statements about its obligations under certain guarantees that it has issued. It also clarifies that a guarantor is required to recognize, at the inception of a guarantee, a liability for the fair value of the obligation undertaken in issuing the guarantee. The initial recognition and initial measurement provisions of this Interpretation were applicable on a prospective basis to guarantees issued or modified after December 31, 2002, irrespective of the guarantor's fiscal year-end. The disclosure requirements in this Interpretation were effective for financial statements of interim or annual periods ending after December 15, 2002. The adoption of this Interpretation did not have a material effect on IPC's financial statements.

**EITF Issue No. 02-3:** EITF Issue No. 02-3, "Issues Involved in Accounting for Derivative Contracts Held for Trading Purposes and Contracts Involved in Energy Trading and Risk Management Activities," reached a consensus to rescind EITF 98-10, the impact of which is to preclude mark-to-market accounting for all energy trading contracts not within the scope of SFAS 133. In addition, effective on January 1, 2003, all energy trading contracts previously accounted for at fair value under EITF 98-10 must be adjusted to historical cost unless those contracts meet the definition of a derivative under SFAS 133. The rescission of EITF 98-10 did not have a material effect on IPC's financial statements, as substantially all of their energy trading contracts meet the definition of a derivative under SFAS 133.

#### **New Accounting Pronouncement**

**FIN 46:** In January 2003, the FASB issued FIN 46, "Consolidation of Variable Interest Entities." In December 2003, the FASB issued a revised version of FIN 46 (FIN 46R). FIN 46R provides guidance related to identifying variable interest entities (VIEs, previously known as special purpose entities or SPEs) and determining whether such entities should be consolidated. Certain disclosures are required if it is reasonably possible that a company will consolidate or disclose information about a VIE when it initially applies FIN 46R. FIN 46 was required to be applied immediately to VIEs created or obtained after January 31, 2003. During 2003, IPC did not participate in the creation of, or obtain a new

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

variable interest in, any VIE. For those VIEs created or obtained on or before January 31, 2003, IPC must apply the provisions of FIN 46R in the first quarter of 2004.

IPC is in the final stages of their analysis of FIN 46R. IPC does not expect the adoption of this standard to have a material effect on their financial statements.

### Other Accounting Policies

Debt discount, expense and premium are being amortized over the terms of the respective debt issues.

### Reclassifications

Certain items previously reported for years prior to 2003 have been reclassified to conform to the current year's presentation. Net income and shareholders' equity were not affected by these reclassifications.

## 2. INCOME TAXES:

A reconciliation between the statutory federal income tax rate and the effective rate is as follows:

	2003	2002
	(thousands of dollars)	
Federal income tax expenses at 35% statutory rate	\$ 27,703	\$ 29,660
Change in taxes resulting from:		
Equity earnings of subsidiary companies	(3,517)	(3,629)
AFDC	(2,343)	(948)
Investment tax credits	(3,397)	(3,179)
Repair allowance	(2,450)	(2,450)
Removal Cost	(1,101)	(815)
Capitalized overhead costs	(3,658)	(3,500)
Tax accounting method change	0	(31,162)
Settlement of prior years tax returns	(6,208)	0
State income taxes, net of federal benefit	3,859	3,946
Depreciation	10,237	8,940
Other, Net	1,436	(1,041)
<b>Total income tax expense (benefit)</b>	<b>\$ 20,561</b>	<b>\$ (4,178)</b>
 Effective tax rate	 26.0%	 (4.9)%

The items comprising income tax expense are as follows:

	2003	2002
	(thousands of dollars)	
Income taxes currently payable (receivable):		
Federal	\$ 54,716	\$ 69,487
State	10,915	8,598
Total	65,631	78,085
Income taxes deferred:		
Federal	(36,015)	(76,352)

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

State	(9,284)	(5,455)
Total	(45,299)	(81,807)
Investment tax credits:		
Deferred	3,627	2,723
Restored	(3,398)	(3,179)
Total	229	(456)
Total income tax expense (benefit)	\$ 20,561	\$ (4,178)

The components of IPC's net deferred tax liability are as follows:

	2003	2002
	(thousands of dollars)	
Deferred tax assets:		
Regulatory liability	\$ 41,024	\$ 41,013
Advances for construction	4,162	3,758
Other	16,151	19,802
Total	61,337	64,573
Deferred tax liabilities:		
Property, plant and equipment	238,602	230,935
Regulatory asset	330,833	327,934
Conservation programs	8,310	10,427
PCA	27,529	53,324
Other	3,484	30,346
Total	608,758	652,966
Net deferred tax liabilities	\$ 547,421	\$ 588,393

### 3. COMMON STOCK:

In December 2003, IPC issued 1,538,461 shares of \$2.50 par value common stock to IDACORP for \$40 million.

### 4. PREFERRED STOCK OF IDAHO POWER COMPANY:

The number of shares of IPC preferred stock outstanding at December 31, 2003 and 2002 were as follows:

	Shares Outstanding at		Call Price Per Share
	December 31, 2003	2002	
Preferred stock:			
Cumulative, \$100 par value:			
4% preferred stock (authorized 215,000 shares)	123,664	133,927	\$104.00
Serial preferred stock, 7.68% Series (authorized 150,000 shares)	150,000	150,000	\$102.97
Serial preferred stock, cumulative, without par			

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

value, total of 3,000,000 shares authorized:

7.07% Series, \$100 stated value (authorized

250,000 shares)	250,000	250,000	\$100.354 - \$103.535
<b>Total</b>	<b>523,664</b>	<b>533,927</b>	

During 2003 and 2002, IPC reacquired and retired 10,263 and 9,945 shares of 4% preferred stock, respectively. As of December 31, 2003, the overall effective cost of all outstanding preferred stock was 6.54 percent.

The voting rights of IPC's common stock and preferred stock are as follows:

- Each share of common stock, \$2.50 par value, is entitled to one vote;
- Each share of 4% Preferred Stock, \$100 par value, is entitled to 20 votes;
- Each share of 7.68% Series, Serial Preferred Stock, \$100 par value, is entitled to one vote; and
- Holders of shares of 7.07% Series, Serial Preferred Stock, without par value, are not entitled to vote.

#### 5. LONG-TERM DEBT:

The following table summarizes long-term debt at December 31:

	2003	2002
	(thousands of dollars)	
First mortgage bonds:		
6.40% Series due 2003	\$ -	\$ 80,000
8 % Series due 2004	50,000	50,000
5.83% Series due 2005	60,000	60,000
7.38% Series due 2007	80,000	80,000
7.20% Series due 2009	80,000	80,000
6.60% Series due 2011	120,000	120,000
4.75% Series due 2012	100,000	100,000
4.25% Series due 2013	70,000	-
7.50% Series due 2023	-	80,000
6 % Series due 2032	100,000	100,000
5.50 % Series due 2033	70,000	-
<b>Total first mortgage bonds</b>	<b>730,000</b>	<b>750,000</b>
Pollution control revenue bonds :		
8.30% Series 1984 due 2014 (a)	-	49,800
Variable Auction Rate Series 2003 due 2024 (a)	49,800	-
6.05% Series 1996A due 2026	68,100	68,100
Variable Rate Series 1996B due 2026	24,200	24,200
Variable Rate Series 1996C due 2026	24,000	24,000
Variable Rate Series 2000 due 2027	4,360	4,360
<b>Total pollution control revenue bonds</b>	<b>170,460</b>	<b>170,460</b>
REA notes	1,105	1,185
American Falls bond guarantee	19,885	19,885
Milner Dam note guarantee	11,700	11,700
Unamortized premium/discount - net	(2,205)	(2,405)
<b>Total</b>	<b>930,945</b>	<b>950,825</b>
<b>Current maturities of long-term debt</b>	<b>(50,077)</b>	<b>(80,084)</b>

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total long-term debt	\$ 880,868	\$ 870,741
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(a) Humboldt County Pollution Control Revenue bonds are secured by first mortgage bonds.

At December 31, 2003, the maturities for the aggregate amount of long-term debt outstanding were (in thousands of dollars):

	2004	2005	2006	2007	2008	Thereafter
IPC	\$ 50,077	\$ 60,079	\$ 82	\$ 81,228	\$ 1,116	\$ 738,363

On October 22, 2003, Humboldt County, Nevada issued, for the benefit of IPC, \$49.8 million Pollution Control Revenue Refunding Bonds (Idaho Power Company Project) Series 2003 due December 1, 2024. IPC borrowed the proceeds from the issuance pursuant to a Loan Agreement with Humboldt County and is responsible for payment of principal, premium, if any, and interest on the bonds. The bonds are secured, as to principal and interest, by IPC first mortgage bonds and as to principal and interest when due, by an insurance policy issued by Ambac Assurance Corporation. The bonds were issued in an auction rate mode under which the interest rate is reset every 35 days. The initial auction rate was set at 0.95 percent. At December 31, 2003 the auction rate was 1.15 percent. Proceeds from this issuance together with other funds provided by IPC were used to redeem the outstanding \$49.8 million Pollution Control Revenue Bonds (Idaho Power Company Project) 8.3% Series 1984 due 2014, on December 1, 2003, at 103%.

On November 15, 2002, IPC issued \$200 million of secured medium-term notes in two series: \$100 million First Mortgage Bonds 4.75% Series due 2012 and \$100 million First Mortgage Bonds 6.00% Series due 2032. Proceeds were used to pay down IPC short-term borrowings.

On March 14, 2003, IPC filed a \$300 million shelf registration statement that could be used for first mortgage bonds (including medium-term notes), unsecured debt and preferred stock. On May 8, 2003, IPC issued \$140 million of secured medium-term notes in two series: \$70 million First Mortgage Bonds 4.25% Series due 2013 and \$70 million First Mortgage Bonds 5.50% Series due 2033. Proceeds were used to pay down IPC short-term borrowings incurred from the maturity and payment of \$80 million First Mortgage Bonds 6.40% Series due 2003 and the early redemption of \$80 million First Mortgage Bonds 7.50% Series due 2023, on May 1, 2003. At December 31, 2003, \$160 million remained available to be issued on this shelf registration statement.

The amount of first mortgage bonds issuable by IPC is limited to a maximum of \$1.1 billion and by property, earnings and other provisions of the mortgage and supplemental indentures thereto. IPC may amend the indenture and increase this amount without consent of the holders of the first mortgage bonds. Substantially all of the electric utility plant is subject to the lien of the mortgage. As of December 31, 2003, IPC could issue under the mortgage approximately \$945 million of additional first mortgage bonds based on unfunded property additions and \$342 million of additional first mortgage bonds based on retired first mortgage bonds. At December 31, 2003, unfunded property additions, which consist of electric property, were approximately \$1 billion.

In August 2001, \$25 million First Mortgage Bonds 9.52% Series due 2031 were redeemed early using short-term borrowings. Also, in March 2002, \$50 million First Mortgage Bonds 8.75% Series due 2027 were redeemed early using short-term borrowings.

At December 31, 2003 and 2002, the overall effective cost of all outstanding first mortgage bonds and pollution control revenue bonds was 5.71 percent and 6.51 percent, respectively.

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

petitions of others. In addition, the California Parties sought further rehearing of aspects of the FERC's orders. The FERC's order remains subject to rehearing by the FERC and review by appellate courts. The companies are unable to predict the outcome of these matters.

**Nevada Power Company:** In February and April of 2001, IPC entered into two transactions under the Western Systems Power Pool (WSPP) Agreement whereby IPC agreed to deliver to Nevada Power Company (NPC) 25 MW during the third quarter of 2002. NPC agreed to pay IPC \$250 per MWh for heavy load deliveries and \$155 per MWh for light load deliveries. IPC assigned the contracts to IE with NPC's consent and the assignment was subsequently approved by the FERC. Based upon the uncertain financial condition of NPC, and pursuant to the terms of the WSPP Agreement, IE requested NPC to provide assurances of its ability to pay for the power if IE made the deliveries. NPC failed to provide appropriate credit assurances; therefore, in accordance with the WSPP Agreement procedures, IE terminated all WSPP Agreement transactions with NPC effective July 8, 2002. Pursuant to the WSPP Agreement, IE notified NPC of the liquidated damages amount and NPC responded with a letter, which described their view of rights under the WSPP Agreement and suggested a negotiated resolution. IE and NPC unsuccessfully attempted to mediate a resolution to this dispute.

IE filed a complaint against NPC on April 25, 2003, in Idaho State District Court in and for the County of Ada. This complaint was served on NPC on May 14, 2003. IE asked the Idaho State District Court for damages in excess of \$9 million pursuant to the contracts. On June 17, 2003, NPC filed a motion to dismiss IE's complaint alleging, among other things, that: the Idaho State District Court lacks jurisdiction over NPC; a separate complaint seeking declaratory judgment was filed in the United States District Court, District of Nevada on May 14, 2003 by NPC against IPC, IE and IDACORP involving the same subject matter as the complaint filed by IE against NPC; IE does not have standing to maintain certain claims against NPC; Idaho is not a convenient forum to adjudicate the matter; and IE filed the action in Idaho State District Court in violation of the WSPP Agreement. NPC's motion to dismiss was heard on December 2, 2003. The parties await the Court's ruling. NPC has never served IE with the complaint for declaratory judgment filed in the United States District Court in Nevada.

On September 23, 2003, NPC filed and served IE, IPC, and IDACORP with a Declaratory Action filed with the Nevada State Court in and for the County of Clark concerning the same subject matter of the pending Idaho State District Court action filed by IE on April 25, 2003. NPC seeks declaratory judgment on the following issues: that the assignment of the February and April 2001 energy supply contracts from IPC to IE is void or voidable; that IE did not comply with the WSPP Agreement when requesting reasonable assurances; and that NPC is relieved of its obligations to pay under the contracts by reason of force majeure. IE filed a motion to dismiss NPC's Nevada State Court claims. That motion was heard, and denied, on November 17, 2003.

IE intends to vigorously prosecute the action it filed in Idaho State District Court. Furthermore, IPC, IE and IDACORP intend to vigorously defend against NPC's claims filed in the State of Nevada.

#### Other Legal Issues

**Idaho Power Company Transmission Line Rights-of-Way Across Fort Hall Indian Reservation:** IPC has multiple transmission lines that cross the Shoshone-Bannock Tribes' Fort Hall Indian Reservation near the city of Pocatello in southeastern Idaho. IPC has been working since 1996 to renew five of the right-of-way permits for the transmission lines, which have stated permit expiration dates between 1996 and 2003. IPC has filed applications with the United States Department of the Interior, Bureau of Indian Affairs, to renew the five rights-of-way for 25 years, including payment of the independently appraised value of the rights-of-way to the Tribes (and the Tribal allottees who own portions of the rights-of-way). The Tribes have not agreed to renew the rights-of-way and have demanded a substantially greater payment of \$19 million, including an up-front payment of \$4 million with the remainder to be paid over the 25-year term of the permits, or in the alternative \$11 million including an up-front payment of \$4 million with the remainder paid over

Name of Respondent	This Report is:	Date of Report	Year of Report
Idaho Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2004	Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

the first three years of the permits. This is based on an "opportunity cost" methodology, which calculates the value of the rights-of-way as a percentage of the cost to IPC of relocating the transmission lines off the Reservation. Both parties have discussed potential legal action regarding renewal of the rights-of-way, but no such action has been taken to date. The probable cost of renewing the rights-of-way is difficult to ascertain due to the lack of definitive legal guidelines for the renewals. IPC believes that the amount payable for 25-year rights-of-way should not exceed \$11 million, which represents the approximate present value of the offers communicated to date by the Tribe. IPC plans to obtain IPUC approval for the recovery of any renewal payment in its utility rates as a prerequisite to any settlement of the right-of-way renewals with the Tribe.

## 9. STOCK-BASED COMPENSATION:

The 2000 LTICP for officers, key employees and directors, permits the grant of nonqualified stock options, incentive stock options, stock appreciation rights, restricted stock, restricted stock units, performance units, performance shares and other awards.

The maximum number of shares available under the LTICP is 2,050,000 in 2003 and 2002, IDACORP issued to IPC employees 343,000 and 230,000 stock options, respectively, with an exercise price equal to the market price of IDACORP's stock on the date of grant. In accordance with APB 25, no compensation costs have been recognized for the option awards.

Stock option transactions are summarized as follows:

	2003		2002	
	Number of shares	Weighted average exercise price	Number of shares	Weighted average exercise price
Outstanding beginning of year	594,000	\$ 38.33	364,000	\$ 37.59
Granted	343,000	22.95	230,000	39.50
Exercised	-	-	-	-
Forfeited	(47,200)	36.42	-	-
Outstanding end of year	889,800	\$ 32.50	594,000	\$ 38.33
Exercisable	211,600	\$ 37.84	100,800	\$ 37.10

The outstanding options have a range of exercise prices from \$22.92 to \$40.31. As of December 31, 2003, the weighted average remaining contractual life is 8.0 years.

IDACORP also has a restricted stock plan for key employees including those of IPC. Each grant made under this plan has a three-year restricted period, and the final award amounts depend on the attainment of cumulative EPS performance goals. At December 31, 2003 there were 145,314 IDACORP shares remaining available under this plan.

Restricted stock awards are compensatory awards and IPC accrues compensation expense (which is charged to operations) based upon the market value of the granted shares. For the years 2003 and 2002 total compensation accrued under the plan was less than \$1 million annually.

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes the expected future benefit payments of these plans:

	2004	2005	2006	2007	2008	2009-2013
Pension Plan	\$ 13,675	\$ 13,941	\$ 14,347	\$ 15,075	\$ 16,085	\$ 102,911
Deferred Compensation Plan	2,353	2,546	2,571	2,600	2,691	15,637

**Plan Asset Allocations:** IPC's pension plan and postretirement benefit plan weighted average asset allocations at December 31, 2003 and 2002, by asset category are as follows:

Asset Category	Pension Plan		Postretirement Benefits	
	2003	2002	2003	2002
Equity securities	69%	63%	0%	0%
Debt securities	21	25	2	2
Real estate	9	11	0	0
Other (a)	1	1	98	98
Total	100%	100%	100%	100%

(a) The postretirement benefit plan assets are primarily life insurance contracts.

**Pension Asset Allocation Policy:** The target allocations for the portfolio by asset class are as follows:

Large-Cap Growth Stocks	14.0%	International Growth Stocks	6.0%
Large-Cap Core Stocks	10.0%	International Value Stocks	6.0%
Large-Cap Value Stocks	14.0%	Intermediate-Term Bonds	20.0%
Small-Cap Growth Stocks	7.5%	Core Real Estate	10.0%
Small-Cap Value Stocks	7.5%	Venture Capital	1.0%
Cash and Cash Equivalents	4.0%		

Assets are rebalanced as necessary to keep the portfolio close to target allocations.

The plan's principal investment objective is to maximize total return (defined as the sum of realized interest and dividend income and realized and unrealized gain or loss in market price) consistent with prudent parameters of risk and the liability profile of the portfolio. Emphasis is placed on preservation and growth of capital along with adequacy of cash flow sufficient to fund current and future payments to pensioners.

There are three major goals in IPC's asset allocation process:

- Determine if the investments have the potential to earn the rate of return assumed in the actuarial liability calculations.
- Match the cash flow needs of the plan. IPC sets cash allocations sufficient to cover the current year benefit payments and bond allocations sufficient to cover at least five years of benefit payments. IPC then utilizes growth instruments (equities, real estate, venture capital) to fund the longer-term liabilities of the plan.
- Maintain a prudent risk profile consistent with ERISA fiduciary standards. The baseline risk measure is a 60% S&P 500 stocks and a 40% Lehman Aggregate bond portfolio.

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

Allowable plan investments include stocks and stock funds, investment-grade bonds and bond funds, core real estate funds, private equity funds, and cash and cash equivalents. With the exception of real estate holdings and private equity, investments must be readily marketable so that an entire holding can be disposed of quickly with only a minor effect upon market price. Uncovered options, short sales, margin purchases, letter stock and commodities are prohibited.

Rate-of-return projections for plan assets are based on historical real returns adjusted for inflation for each asset class, based on a recognized index established for the asset class being measured. Historical real returns are then adjusted to include an inflation premium based on the current inflation environment. IPC currently uses a 2% inflation assumption in the asset modeling process.

IPC's asset modeling process also utilizes historical market returns to measure the portfolio's exposure to a "worst-case" market scenario, to determine how much performance could vary from the expected "average" performance over various time periods. This "worst-case" modeling, in addition to cash flow matching and diversification by asset class and investment style, provides the basis for managing the risk associated with investing portfolio assets.

Investment managers for the plan are selected based on their expertise in a given asset class. Investment managers engaged by the portfolio are subjected to rigorous ongoing due diligence to ensure that investment performance guidelines are adhered to and that the investment professionals and investment processes remain intact.

#### Postretirement Benefits

IPC maintains a defined benefit postretirement plan (consisting of health care and death benefits) that covers all employees who were enrolled in the active group plan at the time of retirement, their spouses and qualifying dependents. Effective January 1, 2003, IPC amended its postretirement benefit plan. The amendment affects all employees who retire after December 31, 2002, limiting their postretirement benefit to a fixed amount. This amendment will limit the growth of IPC's future obligations under this plan.

IPC's postretirement plan includes a health care plan that provides prescription drug benefits. IPC is utilizing the one-time election prescribed in FASB Staff Position 106-1 to defer accounting for the effects of the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). Therefore, the measures of the net periodic postretirement benefit cost and accumulated benefit obligation do not reflect the effects of the Act on the plan. Authoritative guidance on the accounting for the federal subsidy is pending and that guidance, when issued, could require IPC to change previously reported information. In addition, IPC may need to amend the postretirement plan in order to benefit from the new legislation.

The net periodic postretirement benefit cost was as follows (in thousands of dollars):

	2003	2002
Service cost	\$ 1,207	\$ 927
Interest cost	4,017	3,648
Expected return on plan assets	(1,930)	(2,320)
Amortization of unrecognized transition obligation	2,040	2,040
Amortization of prior service cost	(563)	(563)
Recognized actuarial (gain)/loss	1,402	487
Net periodic postretirement benefit	\$ 6,173	\$ 4,219

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes the changes in benefit obligation and plan assets (in thousands of dollars):

	2003	2002
<b>Change in accumulated benefit obligation:</b>		
Benefit obligation at January 1	\$ 57,267	\$ 53,650
Service cost	1,207	927
Interest cost	4,017	3,648
Actuarial loss	8,780	2,029
Benefits paid	(4,181)	(2,987)
Benefit obligation at December 31	<u>\$ 67,090</u>	<u>\$ 57,267</u>
<b>Change in plan assets:</b>		
Fair value of plan assets at January 1	22,522	25,184
Actual (loss) return on plan assets	4,081	(3,837)
Employer contributions	3,961	4,262
Benefits paid	(3,961)	(3,087)
Fair value of plan assets at December 31	<u>\$ 26,603</u>	<u>\$ 22,522</u>
Funded status	(40,487)	(34,745)
Unrecognized prior service cost	(5,047)	(5,610)
Unrecognized actuarial loss (gain)	23,854	18,627
Unrecognized transition obligation	18,360	20,400
Accrued benefit obligations included with other deferred credits	<u>\$ (3,320)</u>	<u>\$ (1,328)</u>

The assumed health care cost trend rate used to measure the expected cost of benefits covered by the plan is 6.75% in 2003 and 2002. A one-percentage point change in the assumed health care cost trend rate would have the following effect (in thousands of dollars):

	1-Percentage -Point increase	1-Percentage -Point decrease
Effect on total of cost components	\$ 187	\$ (146)
Effect on accumulated postretirement benefit obligation	\$ 1,883	\$ (1,533)

The following table sets forth the weighted-average assumptions used at the end of each year to determine benefit obligations for all IPC-sponsored pension and postretirement benefits plans:

	Pension Benefits		Postretirement Benefits	
	2003	2002	2003	2002
Discount rate	6.15%	6.75%	6.15%	6.75%
Expected long-term rate of return on assets	8.5	8.5	8.5	8.5
Rate of compensation increase	4.5	4.5	-	-

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

Medical trend rate	-	-	6.75	6.75
Expected working lifetime (years)	-	-	12	12

The following table sets forth the weighted-average assumptions used for the end of each year to determine net periodic benefit cost for all IPC-sponsored pension and postretirement benefit plans:

	Pension Benefits		Postretirement Benefits	
	2003	2002	2003	2002
Discount rate	6.75%	7.0%	6.75%	7.0%
Expected long-term rate of return on assets	8.5	9.0	8.5	9.0
Rate of compensation increase	4.5	4.5	-	-
Medical trend rate	-	-	6.75	6.75
Expected working lifetime (years)	-	-	12	12

#### Employee Savings Plan

IPC has an ESP which complies with Section 401(k) of the Internal Revenue Code and covers substantially all employees. IPC matches specified percentages of employee contributions to the plan. Matching contributions amounted to \$3 million in 2003 and \$4 million in 2002.

#### Postemployment Benefits

IPC provides certain benefits to former or inactive employees, their beneficiaries and covered dependents after employment but before retirement. These benefits include salary continuation, health care and life insurance for those employees found to be disabled under IPC's disability plans and health care for surviving spouses and dependents. IPC accrues a liability for such benefits. In accordance with an IPUC order, the portion of the liability attributable to regulated activities in Idaho as of December 31, 1993, was deferred as a regulatory asset, and is being amortized over the ten years ending February 2005.

The following table summarizes postemployment benefit amounts included in IPC's balance sheets at December 31 (in thousands of dollars):

	2003	2002
Included with regulatory assets	\$ 403	\$ 774
Included with other deferred credits	\$ (4,079)	\$ (3,686)

#### 11. PROPERTY PLANT AND EQUIPMENT AND JOINTLY-OWNED PROJECTS:

The following table presents the major classifications of IPC's utility plant in service, annual depreciation provisions as a percent of average depreciable balance and accumulated provision for depreciation for the years 2003 and 2002 (in thousands of dollars):

	2003		2002	
	Balance	Avg Rate	Balance	Avg Rate
Production	\$ 1,456,954	2.71%	\$ 1,433,627	2.63%
Transmission	526,887	2.21	485,349	2.30

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

Distribution	952,979	3.25	902,985	3.31
General and Other	283,408	6.51	265,004	6.16
Total in service	3,220,228	3.03%	3,086,965	3.00%
Accumulated provision for depreciation	(1,239,604)		(1,157,287)	
In service - net	\$ 1,980,624		\$ 1,929,678	

IPC has interests in three jointly-owned generating facilities. Under the joint operating agreements, each participating utility is responsible for financing its share of construction, operating and leasing costs. IPC's proportionate share of direct operation and maintenance expenses applicable to the projects is included in the Consolidated Statements of Income. These facilities, and the extent of IPC's participation, are as follows at December 31, 2003:

Name of Plant	Location	Utility Plant In Service	Construction Work in Progress	Accumulated Provision for Depreciation	%	MW
(thousands of dollars)						
Jim Bridger Units 1-4	Rock Springs, WY	\$ 424,482	\$ 4,906	\$ 243,622	33	707
Boardman	Boardman, OR	64,966	355	42,450	10	55
Valmy Units 1 and 2	Winnemucca, NV	308,211	2,373	174,194	50	261

IPC's wholly owned subsidiary, Idaho Energy Resources Company, is a joint venturer in Bridger Coal Company, which operates the mine supplying coal for the Jim Bridger steam generation plant. Coal purchased by IPC from the joint venture amounted to \$44 million in 2003 and \$44 million in 2002.

IPC has contracts to purchase the energy from four Public Utilities Regulatory Policy Act (PURPA) Qualified Facilities that are 50 percent owned by Ida-West. Power purchased from these facilities amounted to \$7 million both in 2003 and 2002.

## 12. REGULATORY MATTERS:

### General Rate Case

IPC filed an application with the IPUC on October 16, 2003 to increase its general rates an average of 17.7 percent. If approved, IPC's revenues would increase \$86 million annually based on the proposed 11.2 percent return on equity. An additional component of the filing was a request for interim rate relief of \$20 million. The IPUC turned down IPC's request for interim rate relief in Order No. 29403 on December 22, 2003 noting that the denial of interim rate relief was not an indication of the ultimate merits of the case.

In addition, IPC has proposed extensive rate design changes including seasonal rates for most customers, increased fixed charges for smaller customer classes and time of day rates for industrial customers. If approved, the price IPC charges its customers from June to August would reflect IPC's seasonably higher costs of producing or purchasing power. The change would result in summer and non-summer base rates. The seasonal pricing proposal necessitated IPC to recommend the annual PCA rate changes be implemented June 1 each year instead of May 16. If approved this change would eliminate the need for back-to-back rate changes and the PCA recovery period would be June 1 through May 31.

On February 20, 2004, the IPUC Staff and seven other intervenors filed their testimony with the IPUC. The testimony covered revenue requirement and rate design issues. The IPUC Staff's proposal of \$15 million, a three percent overall

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Idaho Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/30/2004	Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

increase to base rates, was the lowest recommendation of any of the parties. Copies of the parties' increase in base rates testimony and exhibits can be viewed at the IPUC web site. IPC filed its direct rebuttal on March 19, 2004. The IPUC conducted hearings on the matter from March 29 through April 5, 2004.

IPC's proposal requests revenue recovery for certain costs of serving its customers, such as increased operating expenses and substantial demands for infrastructure improvements, increased capital costs for the Protection, mitigation and Enhancement (PM&E) requirements of new licenses at most of its hydroelectric projects, for the cost of new sources of power and continued expansion of its transmission and distribution network. Because the Idaho jurisdiction does not allow assets that have not been placed in service to be included in the rate base, Bennett Mountain Power Plant (BMPP) and relicensing costs included in Construction Work in Progress (CWIP) are not included in this filing. IPC is requesting an 11.2 percent return on equity and an overall rate of return of 8.4 percent. The success of this rate case is dependent on the IPUC's review and approval, which could take up to seven months from the filing date. IPC is unable to predict what rate relief the IPUC will grant.

### Wind Down of Energy Marketing

IDACORP announced in 2002 that IE would wind down its energy marketing operations. In connection with the wind down, certain matters were identified that required resolution with the FERC and the IPUC. The FERC matters have been resolved; however, compensation issues remain to be resolved with the IPUC.

In an IPUC proceeding that has been underway since May 2001, IPC, the IPUC staff and several interested customer groups have been working to determine the appropriate compensation IE should provide to IPC for certain transactions between the affiliates. The IPUC has issued several orders since then regarding these matters. Order No. 28852 issued on September 28, 2001 covered the time period prior to February 2001. Order No. 29026 covered the time period from March 2001 through March 2002. The IPUC also approved IPC's ongoing hedging and risk management strategies in Order No. 29102 issued on August 28, 2002. This order formalized IPC's agreement to implement a number of changes to its existing practices for managing risk and initiating hedging purchases and sales. In the same order, the IPUC directed IPC to present a resolution or a status report to the IPUC on additional compensation due to the utility for the use of its transmission system and other capital assets by IE and any remaining transfer pricing issues. Status reports were filed with the IPUC on December 20, 2002, March 20, 2003 and May 13, 2003 and settlement discussions were initiated. The \$5.8 million in benefits related to the FERC settlement have been included in the PCA and credited to Idaho retail customers in accordance with the PCA methodology. The parties to the proceeding have executed a settlement agreement providing that an additional \$5.5 million is being flowed through the PCA mechanism to the Idaho retail customers from April 2003 through December 2005. This agreement was filed with the IPUC on February 17, 2004 and is subject to their approval.

### Deferred Power Supply Costs

IPC's deferred power supply costs consist of the following at December 31, 2003 and 2002 (in thousands of dollars):

	2003	2002
Oregon deferral	\$ 13,620	\$ 14,172
Idaho PCA current year power supply cost deferrals:		
Deferral for 2003-2004 rate year	44,664	-
Deferral for 2002-2003 rate year	-	8,910
Astaris load reduction agreement	-	27,160
Idaho PCA true-up awaiting recovery:		
Irrigation and small general service deferral for recovery in the 2003-2004 rate year	-	12,049
Industrial customer deferral for recovery in the 2003-2004 rate	-	3,744

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

year		
Remaining true-up authorized May 2002	-	74,253
Remaining true-up authorized May 2003	13,646	-
<b>Total deferral</b>	<b>\$ 71,930</b>	<b>\$ 140,288</b>

**Idaho:** IPC has a PCA mechanism that provides for annual adjustments to the rates charged to its Idaho retail customers. These adjustments, which take effect in May, are based on forecasts of net power supply costs (fuel and purchased power less sales for resale) and the true-up of the prior year's forecast. During the year, 90 percent of the difference between the actual and forecasted costs is deferred with interest. The ending balance of this deferral, called a true-up, is then included in the calculation of the next year's PCA adjustment.

On April 15, 2003, IPC filed its 2003-2004 PCA with the IPUC, and, with a small adjustment to the filing, the rates were approved by the IPUC and became effective on May 16, 2003. As approved, IPC's rates have been adjusted to collect \$81 million above 1993 base rates, a \$114 million reduction from the 2002-2003 PCA.

So far in the 2003-2004 PCA rate year, actual power supply costs have exceeded those anticipated in the forecast, due principally to greater reliance on, and higher market prices for, purchased power. Below normal water conditions also continues to negatively impact forecasted and actual power supply costs.

On May 13, 2002, the IPUC issued Order No. 29026 related to the 2002-2003 PCA rate filing. The order granted recovery of \$255 million of excess power supply costs, while it denied recovery of \$12 million of lost revenues resulting from the Irrigation Load Reduction Program, and \$2 million of other costs IPC sought to recover.

The IPUC had previously issued Order No. 28992 on April 15, 2002 disallowing the lost revenue portion of the Irrigation Load Reduction Program. IPC believes that this IPUC order is inconsistent with Order No. 28699, dated May 25, 2001, that allowed recovery of such costs, and IPC filed a Petition for Reconsideration on May 2, 2002. On August 29, 2002, the IPUC issued Order No. 29103 denying the Petition for Reconsideration. As a result of this order, approximately \$12 million was expensed in September 2002. IPC still believes it should be entitled to receive recovery of this amount and argued its position before the Idaho Supreme Court on December 5, 2003. On March 30, 2004 the Supreme Court issued its decision, which set aside the IPUC denial of the recovery of lost revenue. The IPUC has 21 days from March 30 to petition the Supreme Court for reconsideration. If they do not, the Court's order becomes final. At that time the IPUC will be directed to comply with the ruling.

In the May 2001 PCA filing, IPC requested recovery of \$227 million of power supply costs. The IPUC subsequently issued Order No. 28772 authorizing recovery of \$168 million, but deferring recovery of \$59 million pending further review. The approved amount resulted in an average rate increase of 31.6 percent. After conducting hearings on the remaining \$59 million, the IPUC, in Order No. 28552, authorized recovery of \$48 million plus \$1 million of accrued interest, beginning in October 2001. The remaining \$11 million not recovered in rates from the PCA filing was written off in September 2001.

In October 2001, IPC filed an application with the IPUC for an order approving inclusion in the 2002-2003 PCA of costs incurred for the Irrigation Load Reduction Program and the FMC/Astaris Load Reduction Agreement. These two programs were implemented in 2001 to reduce demand and were approved by the IPUC and the OPUC. The costs incurred in 2001 for these two programs were \$70 million for the Irrigation Load Reduction Program and \$62 million for the FMC/Astaris Load Reduction Agreement. The IPUC subsequently issued Order No. 28992 authorizing IPC to include direct costs it has accrued in the programs, subject to later adjustments in the 2002-2003 PCA year. As mentioned earlier, the IPUC also denied IPC's request to recover lost revenues experienced from the Irrigation Load

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Reduction Program.

**Oregon:** IPC also filed applications with the Oregon Public Utilities Commission (OPUC) to recover calendar year 2001 extraordinary power supply costs applicable to the Oregon jurisdiction. In two separate 2001 orders, the OPUC has approved rate increases totaling six percent, which is the maximum annual rate of recovery allowed under Oregon state law. These increases are recovering approximately \$2 million annually. The Oregon deferred balance was \$14 million as of December 31, 2003. During the 2003 Oregon legislative session, the maximum annual rate of recovery was raised to ten percent under certain circumstances. IPC expects to request the higher percentage in Spring 2004.

### Regulatory Assets and Liabilities

The following is a breakdown of IPC's regulatory assets and liabilities for the years 2003 and 2002 (in thousands of dollars):

	2003		2002	
	Assets	Liabilities	Assets	Liabilities
Income taxes	\$ 330,833	\$ 41,024	\$ 327,934	\$ 41,013
Conservation	21,108	5,288	24,450	4,402
Employee benefits	993	-	1,909	-
PCA deferral and amortization	58,310	-	126,116	-
Oregon deferral and amortization	13,620	-	14,172	-
Derivatives	125	-	91	-
Asset retirement obligations	6,456	-	-	-
Asset removal costs	-	142,595	-	137,674
Other	2,584	1,828	4,634	1,272
Deferred investment tax credits	-	67,789	-	67,560
<b>Total</b>	<b>\$ 434,029</b>	<b>\$ 258,524</b>	<b>\$ 499,306</b>	<b>\$ 251,921</b>

The regulatory assets related to income taxes, AROs and derivatives do not earn a current return on investment. For further information on the ARO amounts, please refer to Note 1. Additionally, at December 31, 2003, \$2 million of other regulatory assets were not earning a return. These assets consist of reorganization costs and employee benefits related to SFAS 112, "Employer Accounting for Post-employment Benefits." The remaining amortization periods of these regulatory assets are one and two years, respectively.

In the event that recovery of costs through rates becomes unlikely or uncertain, SFAS 71 would no longer apply. If IPC were to discontinue application of SFAS 71 for some or all of its operations, then these items may represent stranded investments. If IPC is not allowed recovery of these investments, it would be required to write off the applicable portion of regulatory assets and the financial effects could be significant.

### 13. SUPPLEMENTAL CASH FLOW INFORMATION:

Selected cash payments and non-cash activities were as follows for year-ended December 31, 2003 (in thousands of dollars):

Cash paid (received) during the period for:

Income taxes paid to parent	\$ 99,879
Interest (net of amount capitalized)	54,911

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### 14. RELATED PARTY TRANSACTIONS:

##### IDACORP

In exchange for the transfer of Energy Marketing to IE in June 2001, IPC received a partnership interest in IE, which was then transferred to IDACORP in exchange for notes receivable from IDACORP totaling approximately \$76 million. The notes receivable were due over periods of one to ten years, bore interest at IDACORP's overall variable short-term borrowing rate and were paid in full in 2003.

In September 2002, IPC borrowed \$100 million from IDACORP in order to repay a like amount of floating rate notes. This amount was repaid, with interest, on November 15, 2002.

##### IDACORP Energy

In 2002 and 2001, IPC paid IE approximately \$2 million annually under the Electricity Supply Management Services Agreement. In August 2002, IPC and IE terminated the Electricity Supply Agreement eliminating all payments under that agreement. The FERC has given public notice of IPC's request to cancel the agreement and no comments on the request were filed by the due date.

The following table presents IPC's sales to and purchases from IE for the years ended December 31:

	2003	2002
	(thousands of dollars)	
Sales to IE	\$ 2,268	\$ 27,182
Purchases from IE	-	13,665

##### IDACOMM

IPC provides project management and engineering services to IDACOMM. IDACOMM also pays joint use fees to IPC. The following table presents the fees charged to IDACOMM:

	2003	2002
	(thousands of dollars)	
Project management	\$ 72	\$ 809
Engineering	141	73
Joint use	61	176
Total	\$ 274	\$ 1,058

##### Ida-West

IPC purchases all of the power generated by four of Ida-West's hydroelectric projects. IPC paid \$7 million in both 2003 and 2002 for this power.

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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	3,220,682,867	3,220,682,867
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	3,220,682,867	3,220,682,867
9	Leased to Others		
10	Held for Future Use	2,437,921	2,437,921
11	Construction Work in Progress	96,086,154	96,086,154
12	Acquisition Adjustments	-454,449	-454,449
13	Total Utility Plant (8 thru 12)	3,318,752,493	3,318,752,493
14	Accum Prov for Depr, Amort, & Depl	1,239,604,536	1,239,604,536
15	Net Utility Plant (13 less 14)	2,079,147,957	2,079,147,957
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,205,223,472	1,205,223,472
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	34,640,477	34,640,477
22	Total In Service (18 thru 21)	1,239,863,949	1,239,863,949
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	-259,413	-259,413
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,239,604,536	1,239,604,536

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	14,796	-9,093
3	(302) Franchises and Consents	7,187,053	2,304,484
4	(303) Miscellaneous Intangible Plant	59,927,118	3,163,068
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	67,128,967	5,458,459
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	1,275,203	6,870
9	(311) Structures and Improvements	129,075,597	576,601
10	(312) Boiler Plant Equipment	447,854,954	14,016,919
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	110,042,239	4,128,061
13	(315) Accessory Electric Equipment	61,027,350	54,081
14	(316) Misc. Power Plant Equipment	11,751,373	718,292
15	(317) Asset Retirement Costs for Steam Production		2,060,293
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	761,026,716	21,561,117
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	13,935,724	
28	(331) Structures and Improvements	127,165,329	747,892
29	(332) Reservoirs, Dams, and Waterways	242,690,541	87,486
30	(333) Water Wheels, Turbines, and Generators	182,143,534	2,492,287
31	(334) Accessory Electric Equipment	35,409,750	671,934
32	(335) Misc. Power PLant Equipment	13,847,718	100,603
33	(336) Roads, Railroads, and Bridges	6,933,691	
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	622,126,287	4,100,202
36	D. Other Production Plant		
37	(340) Land and Land Rights	218,767	270
38	(341) Structures and Improvements	1,206,362	1,061
39	(342) Fuel Holders, Products, and Accessories	1,674,677	1,989
40	(343) Prime Movers	764,857	943
41	(344) Generators	42,882,616	1,020,234
42	(345) Accessory Electric Equipment	1,237,106	247,385
43	(346) Misc. Power Plant Equipment	2,489,424	6,509

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, <u>2003</u>
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			5,703	2
60,000			9,431,537	3
732,743			62,357,443	4
792,743			71,794,683	5
				6
				7
			1,282,073	8
36,668			129,615,530	9
1,291,656			460,580,217	10
				11
1,504,250			112,666,050	12
			61,081,431	13
			12,469,665	14
			2,060,293	15
2,832,574			779,755,259	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
			13,935,724	27
		-9,093	127,904,128	28
30,859			242,747,168	29
199,399			184,436,422	30
514,219			35,567,465	31
26,482			13,921,839	32
			6,933,691	33
				34
770,959		-9,093	625,446,437	35
				36
			219,037	37
			1,207,423	38
			1,676,666	39
			765,800	40
			43,902,850	41
			1,484,491	42
			2,495,933	43

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	50,473,809	1,278,391
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,433,626,812	26,939,710
47	<b>3. TRANSMISSION PLANT</b>		
48	(350) Land and Land Rights	16,744,441	4,800,378
49	(352) Structures and Improvements	27,646,052	3,494,448
50	(353) Station Equipment	200,612,201	12,584,564
51	(354) Towers and Fixtures	57,167,515	9,865,391
52	(355) Poles and Fixtures	81,188,301	7,663,150
53	(356) Overhead Conductors and Devices	101,672,563	4,367,099
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant	318,352	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	485,349,425	42,775,030
59	<b>4. DISTRIBUTION PLANT</b>		
60	(360) Land and Land Rights	2,975,680	880,929
61	(361) Structures and Improvements	14,863,264	1,576,874
62	(362) Station Equipment	119,804,701	8,265,004
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	172,814,562	9,385,450
65	(365) Overhead Conductors and Devices	90,242,432	4,291,242
66	(366) Underground Conduit	31,606,072	4,094,000
67	(367) Underground Conductors and Devices	125,663,779	11,796,065
68	(368) Line Transformers	255,276,409	10,667,153
69	(369) Services	44,796,600	2,436,625
70	(370) Meters	38,840,241	2,293,194
71	(371) Installations on Customer Premises	2,214,787	114,633
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	3,885,961	135,431
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	902,984,488	55,936,600
76	<b>5. GENERAL PLANT</b>		
77	(389) Land and Land Rights	8,559,930	41,300
78	(390) Structures and Improvements	56,881,558	1,931,264
79	(391) Office Furniture and Equipment	50,192,775	6,849,082
80	(392) Transportation Equipment	41,581,200	3,157,399
81	(393) Stores Equipment	1,011,970	
82	(394) Tools, Shop and Garage Equipment	3,529,126	192,104
83	(395) Laboratory Equipment	8,733,278	343,583
84	(396) Power Operated Equipment	6,394,561	9,287
85	(397) Communication Equipment	19,445,327	6,223,086
86	(398) Miscellaneous Equipment	1,999,676	119,182
87	SUBTOTAL (Enter Total of lines 77 thru 86)	198,329,401	18,866,287
88	(399) Other Tangible Property		
89	(399.1) Asset Retirement Costs for General Plant		
90	TOTAL General Plant (Enter Total of lines 87, 88 and 89)	198,329,401	18,866,287
91	TOTAL (Accounts 101 and 106)	3,087,419,093	149,976,086
92	(102) Electric Plant Purchased (See Instr. 8)		
93	(Less) (102) Electric Plant Sold (See Instr. 8)		
94	(103) Experimental Plant Unclassified		
95	TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94)	3,087,419,093	149,976,086

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				44
			51,752,200	45
3,603,533		-9,093	1,456,953,896	46
				47
227			21,544,592	48
49,424			31,091,076	49
519,791		-17,175	212,659,799	50
69,846			66,963,060	51
319,765		-16,846	88,514,840	52
259,018		14,235	105,794,879	53
				54
				55
				56
			318,352	57
1,218,071		-19,786	526,886,598	58
				59
234			3,856,375	60
28,952			16,411,186	61
782,574		-32,348	127,254,783	62
				63
1,330,659		16,847	180,886,200	64
500,789		-14,235	94,018,650	65
145,554			35,554,518	66
719,402			136,740,442	67
1,126,735			264,816,827	68
241,183			46,992,042	69
932,287			40,201,148	70
44,730			2,284,690	71
				72
59,692			3,961,700	73
				74
5,912,791		-29,736	952,978,561	75
				76
			8,601,230	77
116,210		17,463	58,714,075	78
2,573,221		43,932	54,512,568	79
1,477,409		-46,541	43,214,649	80
40,423			971,547	81
157,004			3,564,226	82
198,535		1,548	8,879,874	83
279,842		46,541	6,170,547	84
334,568		4,041	25,337,886	85
16,331			2,102,527	86
5,193,543		66,984	212,069,129	87
				88
				89
5,193,543		66,984	212,069,129	90
16,720,681		8,369	3,220,682,867	91
				92
				93
				94
16,720,681		8,369	3,220,682,867	95

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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Boise Operations Center	12/31/82		768,377
3				
4	Production			152,419
5				
6	Transmission Stations			360,819
7				
8	Transmission Lines			77,917
9				
10	Distribution Stations			649,137
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22	Boise Operations Center	12/31/82		72,785
23	Boise Mechanical and Electrical Shop	12/31/01		47,000
24	Transmission Stations	12/31/81		178,094
25	Distribution Stations			131,373
26				
27				
28				
29				
30				
31	Column B if no date listed it is various			
32				
33	Column C is unknown			
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			2,437,921

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	REC-HCC RELICENSING PROCESS	180,150
2	326-COST CENTER DELIVERY CAPIT	179,866
3	BOARDMAN UNDISTRIBUTED WORK OR	179,065
4	NEW MECHANICAL OPERATING SYSTE	176,421
5	RELICENSING DATABASE	176,376
6	SOFTWARE LICENSES FOR TIM PROJ	171,855
7	152 COST CENTER DELIVERY CAPIT	171,332
8	CONSULTING FEES FOR MERIDIAN P	170,880
9	334-COST CENTER DELIVERY CAPIT	170,510
10	GOODING TEAM CAP OH WORK ORDER	168,805
11	DISTRIBUTION AUTOMATION	166,845
12	OXBOW VILLAGE SEWAGE SYSTEM	162,892
13	404 COST CENTER DELIVERY CAPIT	159,668
14	ADAMSFAM TEAM CAP OH WORK ORDE	158,441
15	BRIDGER 2004C016 REPL VERT SHA	156,936
16	375 COST CENTER DELIVERY CAPIT	156,402
17	335-COST CENTER DELIVERY CAPIT	155,305
18	BRIDGER 2004C071 REPL MAIN GEN	152,910
19	EAGL TO STAR TRANSMISSION LINE	152,386
20	327-COST CENTER DELIVERY CAPIT	152,111
21	575 COST CENTER DELIVERY CAPIT	151,886
22	BOISE BENCH-BROWNEE RE-RATING	151,384
23	CHQ UPGRADE SECURITY SYSTEM -	150,197
24	455-COST CENTER DELIVERY CAPIT	149,359
25	IPCO/ARTN-013 1.5 MILES RECOND	147,178
26	MEDIA MOSAIC E-LEARNING PROJEC	146,046
27	OREGON REAUTHORIZATION - HELLS	143,220
28	BOISE BENCH SECURITY	141,500
29	BDSS- REWIND IPCO#366-01 TRANS	139,820
30	576 COST CENTER DELIVERY CAPIT	138,992
31	BRIDGER 2001C004 U2 COUTANT SL	138,699
32	OXBOW SPILLGATE CHAINS - 2 SET	138,306
33	IPCO--MANN CREEK REBUILD 69KV	136,138
34	TWINWEST TEAM CAP OH WORK ORDE	135,273
35	TFEAST TEAM CAP OH WORK ORDER	134,517
36	AVIONICS FOR AIRPLANE	134,463
37	AUDIO & SCREEN RECORDING PROJE	133,929
38	BRIDGER 2004C057 U3 SCRUBBER D	133,318
39	IPCO- REBUILD CSCD 011 IN TOW	132,726
40	IPCO/LVU-013 BUILD NEW FEEDER	132,391
41	IPCO-TERY-012 COWBOY TRAILER P	129,148
42	MINI CASSIA TEAM CAP OH WORK O	126,587
43	TOTAL	96,086,154

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	CHQ - PL1 SECURITY UPGRADES	126,193
2	IPCO/MLVU-011 BUILD NEW FEEDER	125,291
3	BRADY - LOCAL SERVICE UPGRADE	124,203
4	376 -COST CENTER DELIVERY CAPI	122,827
5	OMS PROJECT - DORS, SENTRY, WE	120,922
6	NEW EMS HARDWARE	120,711
7	WQ-HCC MITIGATION-RESERVOIR.AE	118,714
8	VALMY 26923 #2 BURNER IMPROV P	118,679
9	FISHERIES-PAHSIMEROI CAPITAL P	118,540
10	377 -COST CENTER DELIVERY CAPI	117,903
11	CORRECTION WORK ORDER FOR BOC	117,546
12	BRIDGER 2001C004 U2 & 3 BURNER	115,493
13	WYEE-DIGITAL COMMUNICATIONS FO	114,750
14	BSMW-NEW MICROWAVE RELAY SITE	114,344
15	LINE 438, RIGHT OF WAY, VICTOR	114,190
16	TERR HELLS CANYON COMPLEX TRAN	113,816
17	GIS DATABASE DEVELOPMENT	108,913
18	RIGHT OF WAY, LINE 470, HORSE	108,725
19	458-COST CENTER DELIVERY CAPIT	107,917
20	REL - GEOMORPHOLOGY	107,796
21	SUN VALLEY CO.	107,407
22	382 -COST CENTER DELIVERY CAPI	107,185
23	WQ-HCC MITIGATION-TURBINE VENT	106,132
24	BRIDGER U3 REPL PRECIP DUCTS	106,130
25	FISH-MALADS FISH PROJECTS-2002	104,591
26	COST CENTER 290 DELIVERY CAPIT	104,180
27	BUHLO204 RESOLVE BUS CLEARANCE	103,949
28	IPCO-MOON-041-12 F-156 2002 CA	102,255
29	FISH-HCC-RESIDENT FISH-2003-CA	102,219
30	REC-SWAN FALLS RELICENSING PRO	101,489
31	TOOL CORRAL USE ONLY 2002	101,478
32	WYEE-BOISE BENCH 138KV LINE TE	100,565
33	378 -COST CENTER DELIVERY CAPI	100,536
34	REMOTE PDA TESTING PILOT - 5 M	100,395
35	OTHER MINOR WORK ORDERS	-6,068,446
36		
37		
38		
39		
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41		
42		
43	TOTAL	96,086,154

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,269,613,653	1,269,613,653		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	87,913,155	87,913,155		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	3,235,284	3,235,284		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9		148,907	148,907		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	91,297,346	91,297,346		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	15,927,476	15,927,476		
13	Cost of Removal	3,139,690	3,139,690		
14	Salvage (Credit)	4,598,456	4,598,456		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	14,468,710	14,468,710		
16	Other Debit or Cr. Items (Describe, details in footnote):	-141,218,817	-141,218,817		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,205,223,472	1,205,223,472		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production	363,647,084	363,647,084		
21	Nuclear Production				
22	Hydraulic Production-Conventional	207,061,646	207,061,646		
23	Hydraulic Production-Pumped Storage				
24	Other Production	4,183,276	4,183,276		
25	Transmission	188,976,220	188,976,220		
26	Distribution	374,006,059	374,006,059		
27	General	67,349,187	67,349,187		
28	TOTAL (Enter Total of lines 20 thru 27)	1,205,223,472	1,205,223,472		

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 14 Column: c**

Includes relocation reimbursements, Up and down costs and damage and insurance claims of \$3,928,979.

**Schedule Page: 219 Line No.: 16 Column: c**

Accumulated Provision for Depreciation on Asset Retirement Obligation \$1,376,159  
Embedded removal in Accumulated Provision for Depreciation \$(142,594,976).

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
  - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
  - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Idaho Energy Resources Company			
2	Common Stock	02/01/74		500
3	Capital contributions			2,462,594
4	Equity in earnings			12,644,539
5				
6	Subtotal Idaho Energy Resources			15,107,633
7				
8				
9				
10				
11				
12				
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20				
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40				
41				
42	Total Cost of Account 123.1 \$	2,463,093	TOTAL	15,107,633

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		500		2
		2,462,594		3
12,309,546		24,954,085		4
				5
12,309,546		27,417,179		6
				7
				8
				9
				10
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				41
12,309,546		27,417,179		42

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Name of Respondent Idaho Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	6,942,920	6,228,205	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	9,613,389	9,899,572		
8	Transmission Plant (Estimated)	2,756,570	3,631,113		
9	Distribution Plant (Estimated)	5,697,117	4,057,507		
10	Assigned to - Other (provide details in footnote)	871,591	1,200,134		
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	18,938,667	18,788,326	Electric	
12	Merchandise (Account 155)				
13	Other Materials and Supplies (Account 156)				
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
15	Stores Expense Undistributed (Account 163)	2,519,780	966,741	Electric	
16					
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	28,401,367	25,983,272		

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**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	<b>TOTAL</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
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48						
49	TOTAL					

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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**OTHER REGULATORY ASSETS (Account 182.3)**

- Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
- For regulatory assets being amortized, show period of amortization in column (a)
- Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Meridian Periodic Payments - IPUC	6,455,677			6,455,677
2	order #25533(amort period 1/96 thru 12/03)				
3					
4	Postretirement Benefits - IPUC order #25550	90,800	401	635,600	590,200
5	(amort period 2/95 thru 01/05)				
6					
7	Reorganization Costs - IPUC order 26216		401	754,057	1,508,113
8	OPUC order #95-1262 (amort 01/96 thru 12/05)				
9					
10	Regulatory Unfunded Accumulated Deferred Income	16,509,576	282	13,610,281	330,832,742
11					
12	Power Cost Adjustment - IPUC order #27516	93,129,197	401	117,981,512	58,309,991
13	(amort period 5/01 thru 05/02)				
14					
15	Idaho - Demand Side Management - IPUC order			3,242,604	21,076,955
16	#27660 (amort period 7/98 thru 6/10)				
17					
18	FAS133 Mark to Market	355,503	401	321,705	125,033
19					
20	FAS112 Post Employment Benefits		401	371,508	402,536
21	(Amort period 4/03 thru 3/04)				
22					
23	Excess Power Amortization - Oregon		401	551,378	13,620,313
24	(Amort period \$1.6 mill per yr until full amort)				
25					
26	Security Costs 2001-2002	15,630	401	178,284	728,766
27	(Amort period 1/03 thru 12/07)				
28					
29	Security Costs - Incremental				347,339
30					
31	Minor items (2)	261	various	23,808	30,802
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	<b>TOTAL</b>	<b>116,556,644</b>		<b>137,670,737</b>	<b>434,028,467</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**MISCELLANEOUS DEFFERED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Regional Transmsn Org - (RTO)	1,769,343	931,754		142,703	2,558,394
2						
3	Advance prepaid coal royalties	2,547,852		131	173,178	2,374,674
4						
5	Benefits plan - intangible asst	2,166,101			232,828	1,933,273
6						
7	Security Plan	26,892,863	2,068,022	426	1,414,784	27,546,101
8						
9	American Falls bond refinance	322,557		401	14,534	308,023
10						
11	Expense of Issue		128,785			128,785
12						
13	Company owned Life Insurance	8,406,461	373,794	426	702,541	8,077,714
14						
15	American Falls water rights	19,885,000				19,885,000
16						
17	Milner bond guarantee	11,700,000				11,700,000
18						
19	Southwest intertie project -	6,229,420	45,071	232	19,088	6,255,403
20	right of way costs					
21						
22	CSPP receivable	2,262,117		143	441,636	1,820,481
23						
24	American Falls - bond refinance	1,063,920		401	47,939	1,015,981
25	(35 year amortization)					
26						
27	Transmission Deposit-PacifiCorp		151,875			151,875
28						
29	Shelf Registration	2,057,299	1,576,946		3,634,245	
30						
31	Floating Rate Note	4,688		186	4,688	
32						
33	Irrigation Lost Revenue	12,015,187				12,015,187
34						
35	Minor Items & Job Orders (4)	30,027	26,590,839	various	26,624,161	-3,295
36						
37	Humbolt Refinance		3,373,680		1,651,584	1,722,096
38						
39	Valmy Power Plant	-15,982	2,131,478		1,920,089	195,407
40						
41	Customer Svcs Finance Program	-166,605	944,979		406,581	371,793
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	<b>TOTAL</b>	<b>97,170,248</b>				<b>98,056,892</b>

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 233 Line No.: 1 Column: d**

Account 131 \$ 545  
Account 232 22,217  
Account 107 119,941

**Schedule Page: 233 Line No.: 5 Column: d**

Account 190 \$ 190,878  
Account 219 41,950

**Schedule Page: 233 Line No.: 29 Column: d**

Account 181 \$ 3,630,301  
Account 186 145  
Account 232 1,076  
Account 401 2,723

**Schedule Page: 233 Line No.: 37 Column: d**

Account 134 \$1,494,000  
Account 232 157,363  
Account 401 221

**Schedule Page: 233 Line No.: 39 Column: d**

Account 143 \$ 310,842  
Account 401 1,609,247

**Schedule Page: 233 Line No.: 41 Column: d**

Account 131 \$215,573  
Account 141 118,051  
Account 142 47,126  
Account 232 25,831

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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.  
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	90	3,758,549	4,162,170
3	FASB 109 Accounting	41,012,859	41,023,911
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	44,771,408	45,186,081
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify) See note 1 Below	-7,866,289	16,151,050
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	36,905,119	61,337,131

**Notes**

	Beginning Balance	Ending Balance
(1) Other:		
Security Plan	8,284,729	9,144,234
Bonus Deferral	(5,285,937)	(5,562,673)
Contingent Liability-Marketing	4,197,075	
FERC Settlement Reserve	1,537,557	1,563,800
SMSP-Market Change of Rabbi Investments	384,216	223,334
Other Regulatory Labilities Formerly: Idaho Public Utilities-Rate refund)	1,020,870	532,015
Mark to Market-Energy Trading	(27,667,943)	-
Meridian Gold Contributions	286,422	263,240
Micron-CIAC	3,226,474	2,959,943
Minimum Pension Liability	3,856,760	4,047,638
Non VEBA Pension & Benefits	977,195	950,422
Other Employee's Long Term Deferred Compensation	203,726	241,098
Pioneer Land (write down)	45,502	45,351
Post Retirement benefits	(456,826)	344,119
Restricted Stock Plan	449,871	98,934
Seattle City Light - CIAC	144,175	111,819
SFAS112-Post Employment Benefits	850,104	1,112,095
Startup and Organization Costs	79,741	75,681

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Account 201			
2	Common Stock registered on New York	50,000,000	2.50	
3	and Pacific Stock Exchange			
4	Total Common Stock	50,000,000	2.50	
5				
6	Account 204			
7	4% Preferred Stock	215,000	100.00	104.00
8				
9	Serial Preferred Stock:			
10	7.68% Series (cumulative)	150,000	100.00	102.97
11				
12	7.07% Series (cumulative)	250,000	100.00	103.53
13				
14	Total Preferred Stock	615,000	300.00	
15				
16				
17				
18				
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
41,458,503	97,877,030					2
						3
41,458,503	97,877,030					4
						5
						6
123,664	12,366,400	10,263	166,359			7
						8
						9
150,000	15,000,000					10
						11
250,000	25,000,000					12
						13
523,664	52,366,400	10,263	166,359			14
						15
						16
						17
						18
						19
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)**

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Donations received from stockholders	
2		
3	Account 209 - Reduction in par or stated value of Capital Stock	
4		
5	Account 210 - Gain on reacquired Capital Stock	
6	Balance January 1, 2003	123,232
7		
8	4% Preferred Stock (par value \$100):	
9	Par Value of retired Capital Stock - 10,263 shares	1,026,300
10	Transfer Premium on Capital Stock (account 207) - 10,263 shares	13,291
11	Transfer Capital Stock expenses (account 214) - 10,263 shares	-24,057
12	Cost of retired Capital Stock (account 217) - 10,263 shares	-873,232
13		
14		
15		
16	Account 211	
17		
18		
19		
20		
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39		
40	TOTAL	265,534

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**CAPITAL STOCK EXPENSE (Account 214)**

- Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
- If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	2,071,924
2		
3	Preferred Stock:	
4	4% (1)	289,993
5	7.68% Serial	33,859
6	7.07% Serial	290,282
7		
8		
9		
10	Explanation of Changes during the year:	
11		
12		
13		
14	(1) Charge off amount of capital stock expense applicable to retirement of 10,263 shares	
15	account 210 \$ 166,359	
16		
17		
18		
19		
20		
21		
22	<b>TOTAL</b>	<b>2,686,058</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221:		
2	First Mortgage Bonds:		
3	5.50% Series due 2033(Idaho Commission Case IPC-E-03-03, Oregon Commission UF4196,	70,000,000	728,701
4	Wyoming Docket 2005-ES-03-24)		36,400 D
5	6.40% Series due 2003	80,000,000	667,636
6			
7	7.38% Series Due 2007	80,000,000	807,871
8			
9	7.20% Series due 2009	80,000,000	572,246
10			
11	8.00% Series due 2004	50,000,000	463,337
12			400,000 D
13			
14	5.83% Series due 2005	60,000,000	2,508,801
15			
16	6.60% Series due 2011	120,000,000	860,502
17			
18	7.50% Series due 2023	80,000,000	767,636
19			614,400 D
20			
21	4.25%Series due 2013(Idaho Commission Case IPC-E-03-03, Oregon Commission UF4196,	70,000,000	641,201
22	Wyoming Docket 2005-ES-03-24)		374,500 D
23			
24	4.75% Series due 2012	100,000,000	944,356
25			1,047,617 D
26			
27	6.00% Series due 2032	100,000,000	1,069,356
28			543,244 D
29			
30			
31			
32			
33	TOTAL	1,143,759,184	18,484,961

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
05-01-03	04-01-33	05-01-03	03-31-33	70,000,000	2,438,333	3
						4
04/28/93	05/01/03	04/28/93	05/01/03		1,706,667	5
						6
12/1/00	12/1/07	12/1/00	12/1/07	80,000,000	5,904,000	7
						8
11/23/99	12/1/09	1/1/00	1/1/10	80,000,000	5,760,000	9
						10
03/25/92	03/15/04	03/21/92	03/15/04	50,000,000	4,000,000	11
						12
						13
09/09/98	09/09/05	09/09/98	09/09/05	60,000,000	3,498,000	14
						15
03/02/01	03/02/11	03/02/01	03/02/11	120,000,000	7,920,000	16
						17
04/28/93	05/01/23	04/28/93	05/01/23		2,000,000	18
						19
						20
05/01/03	10/01/13	05/01/03	09/29/13	70,000,000	1,884,167	21
						22
						23
11/15/02	11/15/12	11/15/02	11/15/12	100,000,000	4,750,000	24
						25
						26
11/15/02	11/15/32	11/15/02	11/15/32	100,000,000	6,000,000	27
						28
						29
						30
						31
						32
				933,150,015	54,645,483	33

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			
2	Pollution control Revenue Bonds		
3	8.30% Valmy due 2014	49,800,000	2,235,221
4			
5	6.05% Series 96A due 2026	68,100,000	571,895
6			471,252 D
7			
8	Series 96B due 2026	24,200,000	124,587
9			
10	Series 96C due 2026	24,000,000	123,561
11			
12	Port of Morrow Variable due 2027	4,360,000	188,545
13			
14	Humboldt Variable due 2014(Idaho Commission Case IPC-E-03-9	49,800,000	1,722,096
15	Oregon Commission UF4200, Wyoming Docket 20005-ES-03-25		
16	Subtotal Account 221	1,110,260,000	18,484,961
17			
18	Account 224:		
19	Other Long-Term Debt		
20			
21	Bond Guarantee - American Falls	19,885,000	
22			
23	Note Guarantee - Milner Dam	11,700,000	
24	REA Notes	1,914,184	
25	Subtotal Account 224	33,499,184	
26			
27	Account 222 - Reacquired Bonds		
28	Account 223 - Advances from Associated Companies		
29			
30			
31			
32			
33	<b>TOTAL</b>	<b>1,143,759,184</b>	<b>18,484,961</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
12/20/84	12/01/14	12/20/84	12/01/14		3,788,950	3
						4
07/25/96	07/15/26	07/25/96	07/15/26	68,100,000	4,120,050	5
						6
						7
07/25/96	07/15/26	07/25/96	07/15/26	24,200,000	324,906	8
						9
07/25/96	07/15/26	07/25/96	07/15/26	24,000,000	312,451	10
						11
5/17/00	2/1/27	5/17/00	2/1/07	4,360,000	105,619	12
						13
10/22/03	12/01/24	11/01/03	12/01/24	49,800,000	96,712	14
						15
				900,460,000	54,609,855	16
						17
						18
						19
						20
4/26/00	2/1/25			19,885,000		21
						22
02/10/92				11,700,000		23
				1,105,015	35,628	24
				32,690,015	35,628	25
						26
						27
						28
						29
						30
						31
						32
				933,150,015	54,645,483	33

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 5 Column: h**  
The 6.40% Series was redeemed in May 2003

**Schedule Page: 256 Line No.: 18 Column: h**  
The 7.50% Series was redeemed in May 2003

**Schedule Page: 256.1 Line No.: 3 Column: h**  
The 8.30% Series was redeemed in December 2003

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	58,590,786
2		
3		
4	Taxable Income Not Reported on Books	
5		23,896,867
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		84,434,066
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		52,180,060
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		30,534,927
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	
28	Show Computation of Tax:	188,566,851
29	Tentative Federal Tax @ 35%	65,998,398
30		
31		
32		
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FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 5 Column: b**

Construction ADV-252	\$ 1,153,204
CIAC as taxable inc closed to plant	20,762,551
Avoided cost INT CAP	2,054,198
CIAC Taxable Income - Acct 253.575	496,010
Joint Use fee rec'd before inc booked 253.050	114,333
Royalty Income	109,150
CIAC - Meridian Gold	(56,869)
CIAC - Micron - DRAM	(654,398)
CIAC - Seattle City Light - New	(81,312)

**TOTAL**

**\$ 23,896,867**

**Schedule Page: 261 Line No.: 10 Column: b**

Total Federal and State taxes deducted on books	\$ 20,561,476
Bad Debt Expense	(100,731)
Gain/Loss on reacquired debt - deferred	629,490
SFAS 112-Post-Emply Ben 182/253	677,345
Overaccrued vacation - acct 242	401,496
Injuries & Damages	(1,104,553)
Directors fees deferred	(167,471)
Capitalized Overheads	(10,450,000)
Pension Accr to 926200	7,018,000
Meals (50% Non-Deductible) charged to R.E.	300,000
Miller falling water - rev accrual	264,100
Amortization of Account 114	(22,723)
Oregon Oper Property Tax Adj	2,032
Nonveba pension and benefits - Acct 228	(60,199)
PCA Expense deferral	64,977,764
Post-Retiree benefit FAS106 - Acct 182	544,800
Sun Valley Fac -- Rev Amort	12,328
Restricted stock plan-comp	(789,021)
Other employee's LT deferred comp	97,321
Ferc settlement reserve	80,159
Bad debt reserve - financing programs	60,939
Sec plan-net insurance costs	(674,551)
SMSP-market charge of rabbi8 investments	(408,259)
EDC-unrealized gain/loss from rabbi trust	(24,702)
Nondeductible political exp - 426.4	250,000
SEC plan - benefit accrual	2,268,736
Nondeductible political exp-O&M accts	100,000
Startup & organization costs	(9,710)

**Total**

**\$ 84,434,066**

**Schedule Page: 261 Line No.: 15 Column: b**

Gain on sale of BOC	\$ 31,970
Other regulatory liabilities-254	1,241,777
Reverse equity earnings of subsidiaries	10,047,927
Allowance for OFUDC	3,384,923
Allowance for BFUDC	3,310,120
Mark to Market-Energy Trading	(70,536,504)
Coli-Insurance Proceeds	339,727

**Total**

**\$(52,180,060)**

**Schedule Page: 261 Line No.: 20 Column: b**

Name of Respondent	This Report is:	Date of Report	Year of Report
Idaho Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2004	Dec 31, 2003
FOOTNOTE DATA			

VEBA post retirement benefits Trust acct 165	\$ (2,044,841)
Depreciation for tax GT or LT book	5,043,456
Conservation programs	(3,318,171)
Nevada operating property tax adjustment	9,052
Removal costs	3,145,840
Repair allowance	7,000,000
Oregon excess power supply costs	(551,378)
American Falls unamortized debt expense	(47,939)
Gain/Loss on reacquired debt-ft	5,219,848
Meridian Contract buyout	(431,661)
Reorganization costs - acct 182	(754,057)
Misc 186 adjustments	17,711
Ferc Order 2000 Costs	789,051
Photovoltaic startup costs - acct 182	(23,808)
Research & Develop deduct 107 fed only	3,250,000
Incremental Security Costs Deducted	184,475
PP Ins & other exp (1 yr or less)-165	1,096,179
Coli-Tax adjustment from books	(301,977)
Oregon Nonoperating Tax Adjustment	64
Depr Adjustment Nonop - other property - New	24,328
Div paid ded public utility	300,000
State income tax deducted on Federal Return	11,928,755
<b>Total</b>	<b>\$30,534,927</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	78,706,803		54,715,779	91,212,613	
3	Social Security - (FOAB)	5		8,079,190	8,078,031	
4	Unemployment	-722		102,875	102,096	
5	Subtotal Federal	78,706,086		62,897,844	99,392,740	
6						
7	State of Idaho:					
8	Property	5,712,062		13,048,941	12,825,046	
9	Income	-2,889,500		9,657,363	5,408,992	
10	KWH	90,033		1,391,714	1,396,624	
11	Unemployment	-1		95,116	95,086	
12	Regulatory Commission			1,870,198	1,870,198	
13	Business License - Sho Ban		150	150	150	
14	Subtotal Idaho	2,912,594	150	26,063,482	21,596,096	
15						
16	State of Oregon					
17	Property		979,887	1,958,223	1,956,255	
18	Income	848,538		882,872	595,635	
19	Regulatory Commission			92,781	92,781	
20	Unemployment	-314		14,997	14,683	
21	Franchise	108,928		440,708	437,931	
22	Subtotal Oregon	957,152	979,887	3,389,581	3,097,285	
23						
24	State of Montana:					
25	Property	42,851		77,585	81,689	
26	Subtotal Montana	42,851		77,585	81,689	
27						
28	State of Nevada:					
29	Property	258,102	468,605	922,462	950,788	
30	Unemployment			64	64	
31	Business Tax			100	100	
32	Subtotal Nevada	258,102	468,605	922,626	950,952	
33						
34	State of Wyoming					
35	Corporate License			2,964	2,964	
36	Property	461,309		967,960	945,289	
37	Subtotal Wyoming	461,309		970,924	948,253	
38						
39	misc states franchise	-28		104	76	
40						
41	TOTAL	84,172,122	1,448,642	86,404,909	126,008,890	

**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
42,209,969		40,987,586			13,728,193	2
1,164		8,079,190				3
56		102,875				4
42,211,189		49,169,651			13,728,193	5
						6
						7
5,935,957		13,048,941			3,519,578	8
1,358,871		6,137,785				9
85,123		1,391,714				10
30		95,116				11
		1,870,198				12
	150	150				13
7,379,981	150	22,543,904			3,519,578	14
						15
						16
	977,919	1,958,223				17
1,135,775		769,047			113,825	18
		92,781				19
		14,997				20
111,677		440,708				21
1,247,452	977,919	3,275,756			113,825	22
						23
						24
38,746		77,585				25
38,746		77,585				26
						27
						28
238,828	477,657	922,462				29
		64				30
		100				31
238,828	477,657	922,626				32
						33
						34
		2,964				35
483,980		967,960				36
483,980		970,924				37
						38
		104				39
						40
52,867,442	1,455,726	69,013,007			17,391,902	41

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Other States Income	834,056		375,006	-58,201	
2	Payroll Adjustment			-8,292,243		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	84,172,122	1,448,642	86,404,909	126,008,890	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (i) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
1,267,266		344,700			30,306	1
		-8,292,243				2
						3
						4
						5
						6
						7
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						40
52,867,442	1,455,726	69,013,007			17,391,902	41

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Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

<b>Schedule Page: 262 Line No.: 2 Column: 1</b> Account 409.2 \$13,729,193
<b>Schedule Page: 262 Line No.: 8 Column: 1</b> Account 409.2 \$3,519,578
<b>Schedule Page: 262 Line No.: 18 Column: 1</b> Account 409.2 \$30,306
<b>Schedule Page: 262 Line No.: 22 Column: 1</b> Account 409.2 \$113,825
<b>Schedule Page: 262.1 Line No.: 1 Column: 1</b> Account 409.2 \$30,306

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	1,862,344				167,049	
4	7%						
5	10%	40,297,376				2,160,067	
6		1,480,900				25,054	
7		23,918,992	255	3,626,755	411	1,045,220	
8	TOTAL	67,559,612		3,626,755		3,397,390	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Line 6 col A 11%						
11							
12	State of Idaho	23,918,991	255	3,626,755	411	1,045,220	
13							
14							
15							
16							
17							
18							
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20							
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Name of Respondent  
Idaho Power Company

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/30/2004

Year of Report  
Dec. 31, 2003

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
1,695,295	11.15		3
			4
38,137,309	18.66		5
1,455,846	59.11		6
26,500,527	22.88		7
67,788,977			8
			9
			10
			11
26,500,526			12
			13
			14
			15
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Point to Point Transmission Study	906,152	131	315,750	595,569	1,185,971
2						
3	FTV	400,000	400	800,000	400,000	
4						
5	FASB 133 Mark to Market		182		35,110	35,110
6						
7	Joint Pole Use				502,751	502,751
8						
9	Customer Level Pay	3,138,189	142	1,343,632	2,016,788	3,811,345
10						
11	US Airforce Photovoltaic Generator	103,056	431		32,537	135,593
12						
13	Security Plan	21,121,043		2,369,268	4,638,003	23,389,778
14						
15	FERC Settlement Reserve	3,919,840		2,097,528	2,177,688	4,000,000
16						
17	Milner Falling Water	2,664,657			264,100	2,928,757
18						
19	Postretirement Benefits	2,941,295	401	605,314	911,150	3,247,131
20						
21	Benefit Plan - Minimum Liability	11,998,503			288,109	12,286,612
22						
23	Directors Deferred Compensation	3,174,389	131	575,881	408,412	3,006,920
24						
25	Construction Work In Progress		107		496,010	496,010
26						
27						
28						
29						
30						
31						
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33						
34						
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36						
37						
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43						
44						
45						
46						
47	<b>TOTAL</b>	<b>50,367,124</b>		<b>8,107,373</b>	<b>12,766,227</b>	<b>55,025,978</b>

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

<b>Schedule Page: 269</b>		<b>Line No.: 7</b>		<b>Column: c</b>	
Account 143	\$422,723				
Account 146	80,028				

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
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							21

NOTES (Continued)

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Account 282			
2	Electric	213,352,493	17,242,933	10,578,214
3	Gas			
4	Other than Liberalized Depr	345,253,787	1,340,424	348,100
5	TOTAL (Enter Total of lines 2 thru 4)	558,606,280	18,583,357	10,926,314
6	Non-Operating Property	262,221		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	558,868,501	18,583,357	10,926,314
10	Classification of TOTAL			
11	Federal Income Tax	469,158,190	18,583,358	10,436,390
12	State Income Tax	89,710,312		489,924
13	Local Income Tax			

NOTES

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						220,017,212	2
							3
		182	369,892	182	3,269,187	349,145,406	4
			369,892		3,269,187	569,162,618	5
11,776	1,994					272,003	6
							7
							8
11,776	1,994		369,892		3,269,187	569,434,621	9
							10
9,403					3,269,187	480,583,748	11
2,373	1,994		369,892			88,850,875	12
							13

NOTES (Continued)

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Name of Respondent	This Report is:	Date of Report	Year of Report
Idaho Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2004	Dec 31, 2003
FOOTNOTE DATA			

<b>Schedule Page: 274 Line No.: 4 Column: b</b>									
	Col B	Col C	Col D	Col G	Col H	Col I	Col J	Col K	
Repair	560,785		169,200						391,585
Bridger	632,057		102,400						529,657
N. Valmy	1,039,766		76,500						963,266
FERC	7,368,363	337,604							7,705,965
Taxble CIAC	(2,792,814)	141,517							(2,651,298)
CIAC Tax Income		(173,604)							(173,604)
Misc Software	855,674	(386,390)							469,284
Res & Develop	9,656,508	1,421,298							11,077,806
FASB 109	327,933 448			182	369,892	182	3,269,187		330,832,743
<b>Total</b>	<b>345,253,787</b>	<b>1,340,424</b>	<b>348,100</b>		<b>369,892</b>		<b>3,269,187</b>		<b>349,145,406</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Bald Mountain	4,836	21	4,857
4	Meridian buyout contracts	169,319	734	170,053
5	Ferc Order 144A	-697,937		244,042
6				
7				
8	Other	66,519,158	20,826,435	49,114,696
9	TOTAL Electric (Total of lines 3 thru 8)	65,995,376	20,827,190	49,533,648
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other	433,769		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	66,429,145	20,827,190	49,533,648
20	Classification of TOTAL			
21	Federal Income Tax	55,305,473	17,346,483	41,158,698
22	State Income Tax	11,123,672	3,480,706	8,374,948
23	Local Income Tax			

NOTES

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
						-941,979	5
							6
							7
				219	1,629,872	39,860,769	8
					1,629,872	38,918,790	9
							10
							11
							12
							13
							14
							15
							16
							17
6,927	36,125					404,571	18
6,927	36,125				1,629,872	39,323,361	19
							20
5,011	27,524				1,371,127	32,841,872	21
1,916	8,601				258,744	6,481,489	22
							23

NOTES (Continued)

Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

<b>Schedule Page: 276 Line No.: 8 Column: b</b>						
	Col B	Col C	Col D	Col I	Col J	Col K
Loss Reacq Debt	1,091,668	4,731	254,448			841,951
Conservation Prog	10,426,491	57,855	2,173,986			8,310,361
PCA Exp Deferral	47,765,573	19,877,752	45,439,114			22,204,211
PV Startup Costs	19,456	84	9,456			10,083
Post Employ Ben	445,204	1,930	216,395			230,739
Reorganization Cost	887,335	3,846	301,585			589,596
Incremental Sec Cost	332,373	154,285	69,955			420,704
FERC Order 2000 Cost	694,025	311,488	5,308			1,000,205
Oregon Excess Power	5,558,846	414,464	648,449			5,324,861
Unrealized gain Mkt Sec	(701,814)			219	1,629,872	928,058
<b>Total</b>	<b>66,519,158</b>	<b>20,826,435</b>	<b>49,114,695</b>		<b>1,629,872</b>	<b>39,860,769</b>

<b>Schedule Page: 276 Line No.: 18 Column: b</b>				
	Col B	Col E	Col F	Col K
Advance Coal Royalties	438,008	7,074	45,969	399,113
Oregon Non-Op Prop Tax Adjustment	782	810	787	805
Unrealized Gain/Loss Rabbi Trust	(5,021)	(957)	(10,631)	4,653
<b>Total</b>	<b>433,769</b>	<b>6,927</b>	<b>36,125</b>	<b>404,571</b>

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
2. For regulatory Liabilities being amortized show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Idaho 1999 - NEEA (Nw energy efficiency act)	232	1,217,590	33,303	1,183,291
2					
3					
4	Demand Side Management Rider 29026	154	3,513		
5		232	754,338	2,680,269	3,273,891
6					
7					
8					
9	BPA Credit-Residential - Idaho	232	15,765		
10		142	9,623,875	9,725,305	1,077,901
11					
12	BPA Credit-Residential - Oregon	232	445		
13		142	419,385	410,283	51,196
14					
15	BPA Credit-Farm - Idaho	232	84		
16		142	1,061,680	1,553,325	580,788
17					
18	BPA Credit-Farm - Oregon	142	25,209		
19		431	6,344	51,869	24,802
20					
21	BPA Credit - Conservation	154	2,499		
22		232	330,976		
23		401	266	538,390	653,139
24					
25	Pre94 Demand Side Management Order	182	87,071		
26		431	1,851	31,432	177,534
27					
28	Boise Operation Center	401	31,970		93,247
29					
30					
31	Unfunded Accumulated Deferred Income Tax	190	267,623	278,676	41,023,911
32					
33	Asset Retirement Obligation - Removal Cost			142,594,975	142,594,975
34					
35					
36					
37					
38					
39					
40					
41	<b>TOTAL</b>		13,850,484	157,897,827	190,734,675

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC OPERATING REVENUES (Account 400)**

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account  (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	275,919,849	305,827,216
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	263,803,176	286,812,049
5	Large (or Ind.) (See Instr. 4)	128,619,992	176,648,064
6	(444) Public Street and Highway Lighting	2,625,742	2,747,434
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	670,968,759	772,034,763
11	(447) Sales for Resale	71,572,857	55,031,087
12	TOTAL Sales of Electricity	742,541,616	827,065,850
13	(Less) (449.1) Provision for Rate Refunds	1,514,466	
14	TOTAL Revenues Net of Prov. for Refunds	741,027,150	827,065,850
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	3,391,006	3,355,823
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	17,529,569	19,213,988
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	18,433,937	17,411,759
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	39,354,512	39,981,570
27	TOTAL Electric Operating Revenues	780,381,662	867,047,420

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC OPERATING REVENUES (Account 400)**

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
4,426,976	4,386,794	349,219	339,764	2
				3
5,317,441	5,253,004	70,691	67,622	4
3,206,182	3,225,781	115	115	5
29,432	28,489	414	327	6
				7
				8
				9
12,980,031	12,894,068	420,439	407,828	10
1,829,940	2,068,504			11
14,809,971	14,962,572	420,439	407,828	12
				13
14,809,971	14,962,572	420,439	407,828	14

Line 12, column (b) includes \$ -5,805,255 of unbilled revenues.  
Line 12, column (d) includes -1,058 MWH relating to unbilled revenues

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 - Residential Sales:					
2	01 - Residential	4,396,563	277,088,834	4,190,629	1,049	0.0630
3	03 - Residential-Mastered Metere					
4	84 - Residential-Net Metering					
5	15 - Dusk to dawn lighting	2,448	651,711			0.2662
6	Unbilled Revenues	27,965	-1,820,696			-0.0651
7	Total 440	4,426,976	275,919,849	4,190,629	1,056	0.0623
8						
9	442-Commercial & Industrial Sales					
10	07 - General service	290,746	21,649,949	416,824	698	0.0745
11	09 - General service	3,151,908	148,705,944	215,977	14,594	0.0472
12	10 - Large power winter service					
13	84 - General Service - Net Meter					
14	15 - Dusk to dawn lighting	3,829	911,985			0.2382
15	19 - Uniform rate contracts	2,234,540	86,999,272	1,344	1,662,604	0.0389
16	21 - Interruptible irrigation					
17	22 - Limited use Prairie Power					
18	24 - Irrigation Pumping	1,756,607	88,751,248	174,983	10,039	0.0505
19	25 - Irrigation Pumping -Time of	83,575	4,075,270	2,034	41,089	0.0488
20	40 - General service	15,029	1,010,283	15,091	996	0.0672
21	Commercial & Industrial & Unbill	987,389	40,319,217	36	27,427,472	0.0408
22	Total 442	8,523,623	392,423,168	826,289	10,316	0.0460
23						
24	444 - Public Street Lighting:					
25	32 - Shielded Streel Lighting	33	6,809	12	2,750	0.2063
26	40 - General service	989	67,637			0.0684
27	41 - Street lighting	18,920	2,154,778	1,626	11,636	0.1139
28	42 - Traffic control lighting	9,490	396,518	795	11,937	0.0418
29	Public Lighting					
30	Total 444	29,432	2,625,742	2,433	12,097	0.0892
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	12,980,032,362	676,774,014	0	0	0.0001
42	Total Unbilled Rev.(See Instr. 6)	-1,058	-5,805,255	0	0	5.4870
43	TOTAL	12,980,031,304	670,968,759	0	0	0.0001

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Raft River Rural Electric	RQ	V6-44	8.815	8.815	7.616
2	City of Weiser	RQ	V6-52	8.966	8.899	8.291
3	AEP Service Corp.	SF	WSPP	0.000	0.000	0.000
4	Arizona Public Service Co.	OS	WSPP	0.000	0.000	0.000
5	Arizona Public Service Co.	SF	WSPP	0.000	0.000	0.000
6	Avista Energy, Inc.	OS	WSPP	0.000	0.000	0.000
7	Avista Energy, Inc.	SF	WSPP	0.000	0.000	0.000
8	Black Hills Power Inc.	OS	WSPP	0.000	0.000	0.000
9	Black Hills Power Inc.	SF	WSPP	0.000	0.000	0.000
10	Bonneville Power Administration	OS	WSPP	0.000	0.000	0.000
11	Bonneville Power Administration	SF	WSPP	0.000	0.000	0.000
12	BP Energy Company	OS	WSPP	0.000	0.000	0.000
13	BP Energy Company	SF	WSPP	0.000	0.000	0.000
14	Burbank, City of	OS	WSPP	0.000	0.000	0.000
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
53,433	163,096	1,131,967	3,000	1,298,063	1
49,841	398,083	1,473,337	340,798	2,212,218	2
37,200		1,348,000		1,348,000	3
3,844		170,445		170,445	4
230,855		9,089,231		9,089,231	5
30		900		900	6
		413		413	7
2,927		92,571		92,571	8
1,820		69,520		69,520	9
5,718		162,340		162,340	10
4,816		192,872		192,872	11
400		8,800		8,800	12
19,080		793,760		793,760	13
178		7,654		7,654	14
103,274	561,179	2,605,304	343,798	3,510,281	
1,726,666	3,097,500	59,822,077	5,142,999	68,062,576	
<b>1,829,940</b>	<b>3,658,679</b>	<b>62,427,381</b>	<b>5,486,797</b>	<b>71,572,857</b>	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Burbank, City of	SF	WSPP	0.000	0.000	0.000
2	Calpine Energy Services, L.P.	OS	WSPP	0.000	0.000	0.000
3	Calpine Energy Services, L.P.	SF	WSPP	0.000	0.000	0.000
4	Cargill-Alliant, LLC	OS	WSPP	0.000	0.000	0.000
5	Cargill-Alliant, LLC	SF	WSPP	0.000	0.000	0.000
6	Clatskanie PUD	OS	WSPP	0.000	0.000	0.000
7	Clatskanie PUD	SF	WSPP	0.000	0.000	0.000
8	Colorado Springs Utilities	OS	WSPP	0.000	0.000	0.000
9	Colton, City of	LF	84	0.000	0.000	0.000
10	Constellation Power Source, Inc.	OS	WSPP	0.000	0.000	0.000
11	Coral Power, LLC	OS	WSPP	0.000	0.000	0.000
12	Coral Power, LLC	SF	WSPP	0.000	0.000	0.000
13	Duke Energy Trading and Marketing,	OS	WSPP	0.000	0.000	0.000
14	Duke Energy Trading and Marketing,	SF	WSPP	0.000	0.000	0.000
	Subtotal RQ			0	0	
	Subtotal non-RQ			0	0	
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
3,800		115,350		115,350	1
35		1,575		1,575	2
2,400		91,880		91,880	3
1,374		47,574		47,574	4
22,228		802,110		802,110	5
108		7,180		7,180	6
200		6,000		6,000	7
235		10,920		10,920	8
22,570		651,980		651,980	9
825		25,425		25,425	10
1,711		59,553		59,553	11
33,600		1,804,400		1,804,400	12
300		9,150		9,150	13
38,775		2,269,306		2,269,306	14
103,274	561,179	2,605,304	343,798	3,510,281	
1,726,666	3,097,500	59,822,077	5,142,999	68,062,576	
1,829,940	3,658,679	62,427,381	5,486,797	71,572,857	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ENMAX Energy Marketing Inc.	OS	WSPP	0.000	0.000	0.000
2	Entergy-Koch Trading, LP	SF	WSPP	0.000	0.000	0.000
3	Eugene Water & Electric Board	OS	WSPP	0.000	0.000	0.000
4	Eugene Water & Electric Board	SF	WSPP	0.000	0.000	0.000
5	Grant County P.U.D.	OS	WSPP	0.000	0.000	0.000
6	Grays Harbor PUD	OS	WSPP	0.000	0.000	0.000
7	IDACORP Energy L.P.	SF	V6-48	0.000	0.000	0.000
8	Mieco, Inc.	SF	WSPP	0.000	0.000	0.000
9	Morgan Stanley Capital Group Inc.	OS	WSPP	0.000	0.000	0.000
10	Morgan Stanley Capital Group Inc.	SF	WSPP	0.000	0.000	0.000
11	Northern California Power Agency	SF	WSPP	0.000	0.000	0.000
12	NorthWestern Energy, L.L.C.	LF	V6-51	0.000	0.000	0.000
13	NorthWestern Energy, L.L.C.	OS	WSPP	0.000	0.000	0.000
14	Pacific Northwest Generating Cooper	OS	WSPP	0.000	0.000	0.000
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
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6. For requirements RQ sales and any type-of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
309		8,081		8,081	1
27,000		950,650		950,650	2
1,420		32,580		32,580	3
3,642		116,154		116,154	4
550		21,400		21,400	5
275		8,250		8,250	6
			1,845,549	1,845,549	7
400		17,300		17,300	8
3,160		131,957		131,957	9
252,467		11,153,232		11,153,232	10
869		34,056		34,056	11
46,661		1,872,213	3,297,450	5,169,663	12
130		3,335		3,335	13
655		18,930		18,930	14
103,274	561,179	2,605,304	343,798	3,510,281	
1,726,666	3,097,500	59,822,077	5,142,999	68,062,576	
1,829,940	3,658,679	62,427,381	5,486,797	71,572,857	

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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote an ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Pacific Northwest Generating Cooper	SF	WSPP	0.000	0.000	0.000
2	PacifiCorp Inc.	OS	WSPP	0.000	0.000	0.000
3	PacifiCorp Inc.	SF	WSPP	0.000	0.000	0.000
4	Pinnacle West Capital Corporation	SF	WSPP	0.000	0.000	0.000
5	Portland General Electric Company	OS	WSPP	0.000	0.000	0.000
6	Portland General Electric Company	SF	WSPP	0.000	0.000	0.000
7	Powerex Corp.	OS	WSPP	0.000	0.000	0.000
8	Powerex Corp.	SF	WSPP	0.000	0.000	0.000
9	PPL Montana, LLC	OS	WSPP	0.000	0.000	0.000
10	PPL Montana, LLC	SF	WSPP	0.000	0.000	0.000
11	PPM Energy, Inc.	OS	WSPP	0.000	0.000	0.000
12	PPM Energy, Inc.	SF	WSPP	0.000	0.000	0.000
13	Public Service Co. of Colorado	OS	WSPP	0.000	0.000	0.000
14	Public Service Co. of Colorado	SF	WSPP	0.000	0.000	0.000
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
12,600		547,620		547,620	1
21,012		654,727		654,727	2
77,518		2,543,500		2,543,500	3
1,120		42,360		42,360	4
28,982		952,348		952,348	5
150,086		6,459,749		6,459,749	6
45,651		1,168,328		1,168,328	7
128,861		4,106,058		4,106,058	8
4,457		148,747		148,747	9
8,213		300,552		300,552	10
410		11,330		11,330	11
22,800		1,193,900		1,193,900	12
9,613		370,271		370,271	13
18,345		732,928		732,928	14
103,274	561,179	2,605,304	343,798	3,510,281	
1,726,666	3,097,500	59,822,077	5,142,999	68,062,576	
<b>1,829,940</b>	<b>3,658,679</b>	<b>62,427,381</b>	<b>5,486,797</b>	<b>71,572,857</b>	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SALES FOR RESALE (Account 447)**

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Snohomish County PUD	SF	WSPP	0.000	0.000	0.000
2	Tractebel Energy Marketing, Inc.	OS	WSPP	0.000	0.000	0.000
3	Tractebel Energy Marketing, Inc.	SF	WSPP	0.000	0.000	0.000
4	TransAlta Energy Marketing (U.S.) I	OS	WSPP	0.000	0.000	0.000
5	TransAlta Energy Marketing (U.S.) I	SF	WSPP	0.000	0.000	0.000
6	Tri-State Generation and Transmissi	OS	WSPP	0.000	0.000	0.000
7	Utah Associated Municipal Power Sys	LF	75	0.000	0.000	0.000
8	Utah Associated Municipal Power Sys	OS	WSPP	0.000	0.000	0.000
9	Western Area Power Administration	OS	WSPP	0.000	0.000	0.000
10	Western Area Power Administration	OS	WSPP	0.000	0.000	0.000
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

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**SALES FOR RESALE (Account 447) (Continued)**

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
200		7,150		7,150	1
3,670		113,095		113,095	2
4,200		162,750		162,750	3
5,966		124,386		124,386	4
10,815		541,300		541,300	5
126		5,942		5,942	6
323,919	3,097,500	4,737,315		7,834,815	7
10,171		513,590		513,590	8
325		10,050		10,050	9
50		1,874		1,874	10
					11
					12
					13
					14
103,274	561,179	2,605,304	343,798	3,510,281	
1,726,666	3,097,500	59,822,077	5,142,999	68,062,576	
<b>1,829,940</b>	<b>3,658,679</b>	<b>62,427,381</b>	<b>5,486,797</b>	<b>71,572,857</b>	

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FOOTNOTE DATA			

**Schedule Page: 310 Line No.: 1 Column: j**

Customer Charge

**Schedule Page: 310 Line No.: 2 Column: j**

Network transmission charges

**Schedule Page: 310.2 Line No.: 7 Column: j**

Prior Year Corrections

**Schedule Page: 310.2 Line No.: 12 Column: j**

Capacity and penalty charge

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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>1. POWER PRODUCTION EXPENSES</b>		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	861,643	1,013,741
5	(501) Fuel	94,223,588	98,346,451
6	(502) Steam Expenses	4,617,830	3,747,655
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	1,306,920	1,039,067
10	(506) Miscellaneous Steam Power Expenses	3,533,153	3,810,131
11	(507) Rents	576,580	732,669
12	(509) Allowances		
13	<b>TOTAL Operation (Enter Total of Lines 4 thru 12)</b>	<b>105,119,714</b>	<b>108,689,714</b>
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	2,029,957	1,855,715
16	(511) Maintenance of Structures	323,838	153,018
17	(512) Maintenance of Boiler Plant	12,467,878	8,450,566
18	(513) Maintenance of Electric Plant	5,682,227	2,808,027
19	(514) Maintenance of Miscellaneous Steam Plant	5,374,982	8,872,260
20	<b>TOTAL Maintenance (Enter Total of Lines 15 thru 19)</b>	<b>25,878,882</b>	<b>22,139,586</b>
21	<b>TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 &amp; 20)</b>	<b>130,998,596</b>	<b>130,829,300</b>
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	<b>TOTAL Operation (Enter Total of lines 24 thru 32)</b>		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	<b>TOTAL Maintenance (Enter Total of lines 35 thru 39)</b>		
41	<b>TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 &amp; 40)</b>		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	3,825,351	4,140,933
45	(536) Water for Power	3,796,233	3,027,065
46	(537) Hydraulic Expenses	5,615,743	4,948,636
47	(538) Electric Expenses	1,133,793	944,540
48	(539) Miscellaneous Hydraulic Power Generation Expenses	1,824,092	1,678,676
49	(540) Rents	374,008	383,569
50	<b>TOTAL Operation (Enter Total of Lines 44 thru 49)</b>	<b>16,569,220</b>	<b>15,123,419</b>

Name of Respondent		This Report Is:		Date of Report	Year of Report
Idaho Power Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2004	Dec. 31, 2003
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
51	<b>C. Hydraulic Power Generation (Continued)</b>				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering	1,134,906	995,121		
54	(542) Maintenance of Structures	1,187,642	1,263,109		
55	(543) Maintenance of Reservoirs, Dams, and Waterways	795,499	738,221		
56	(544) Maintenance of Electric Plant	2,608,366	2,141,465		
57	(545) Maintenance of Miscellaneous Hydraulic Plant	2,236,821	2,223,081		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	7,963,234	7,360,997		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	24,532,454	22,484,416		
60	<b>D. Other Power Generation</b>				
61	Operation				
62	(546) Operation Supervision and Engineering	476,255	311,907		
63	(547) Fuel	5,674,170	4,524,143		
64	(548) Generation Expenses	162,122	325,877		
65	(549) Miscellaneous Other Power Generation Expenses	302,448	405,666		
66	(550) Rents		18,372		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	6,614,995	5,585,965		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering		933		
70	(552) Maintenance of Structures	151,970	163,166		
71	(553) Maintenance of Generating and Electric Plant	127,718	222,325		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	289,779	351,528		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	569,467	737,952		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	7,184,462	6,323,917		
75	<b>E. Other Power Supply Expenses</b>				
76	(555) Purchased Power	150,979,849	142,102,234		
77	(556) System Control and Load Dispatching	24,902	11,024		
78	(557) Other Expenses	72,250,173	173,448,997		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	223,254,924	315,562,255		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	385,970,436	475,199,888		
81	<b>2. TRANSMISSION EXPENSES</b>				
82	Operation				
83	(560) Operation Supervision and Engineering	1,615,056	1,774,243		
84	(561) Load Dispatching	2,788,312	2,416,264		
85	(562) Station Expenses	1,546,777	1,837,539		
86	(563) Overhead Lines Expenses	656,409	568,785		
87	(564) Underground Lines Expenses				
88	(565) Transmission of Electricity by Others	5,424,722	2,213,424		
89	(566) Miscellaneous Transmission Expenses	284,850	420,442		
90	(567) Rents	1,399,624	1,648,202		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	13,715,750	10,878,899		
92	Maintenance				
93	(568) Maintenance Supervision and Engineering	739,753	774,852		
94	(569) Maintenance of Structures	337	57,644		
95	(570) Maintenance of Station Equipment	2,679,028	1,447,053		
96	(571) Maintenance of Overhead Lines	2,298,159	2,291,863		
97	(572) Maintenance of Underground Lines				
98	(573) Maintenance of Miscellaneous Transmission Plant	79,716	9,359		
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	5,796,993	4,580,771		
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	19,512,743	15,459,670		
101	<b>3. DISTRIBUTION EXPENSES</b>				
102	Operation				
103	(580) Operation Supervision and Engineering	3,341,973	3,363,654		

Name of Respondent Idaho Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
104	<b>3. DISTRIBUTION Expenses (Continued)</b>				
105	(581) Load Dispatching	2,231,796	2,354,991		
106	(582) Station Expenses	853,609	1,373,812		
107	(583) Overhead Line Expenses	3,369,643	3,592,457		
108	(584) Underground Line Expenses	2,818,655	2,353,356		
109	(585) Street Lighting and Signal System Expenses	128,348	371,306		
110	(586) Meter Expenses	4,722,236	6,075,032		
111	(587) Customer Installations Expenses	488,959	491,519		
112	(588) Miscellaneous Expenses	5,753,921	3,660,582		
113	(589) Rents	142,994	169,860		
114	<b>TOTAL Operation (Enter Total of lines 103 thru 113)</b>	<b>23,852,134</b>	<b>23,806,569</b>		
115	<b>Maintenance</b>				
116	(590) Maintenance Supervision and Engineering	35,636	64,762		
117	(591) Maintenance of Structures	21	6,000		
118	(592) Maintenance of Station Equipment	2,863,970	2,636,012		
119	(593) Maintenance of Overhead Lines	12,101,013	10,914,719		
120	(594) Maintenance of Underground Lines	1,378,903	1,180,556		
121	(595) Maintenance of Line Transformers	1,770,641	1,408,730		
122	(596) Maintenance of Street Lighting and Signal Systems	375,407	273,422		
123	(597) Maintenance of Meters	1,425,510	1,491,396		
124	(598) Maintenance of Miscellaneous Distribution Plant	240,673	161,683		
125	<b>TOTAL Maintenance (Enter Total of lines 116 thru 124)</b>	<b>20,191,774</b>	<b>18,137,280</b>		
126	<b>TOTAL Distribution Exp (Enter Total of lines 114 and 125)</b>	<b>44,043,908</b>	<b>41,943,849</b>		
127	<b>4. CUSTOMER ACCOUNTS EXPENSES</b>				
128	<b>Operation</b>				
129	(901) Supervision	399,173	412,133		
130	(902) Meter Reading Expenses	4,696,330	4,367,046		
131	(903) Customer Records and Collection Expenses	8,695,931	6,873,881		
132	(904) Uncollectible Accounts	3,957,930	4,765,303		
133	(905) Miscellaneous Customer Accounts Expenses	126,081	2,266		
134	<b>TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)</b>	<b>17,875,445</b>	<b>16,420,629</b>		
135	<b>5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>				
136	<b>Operation</b>				
137	(907) Supervision	402,335	265,513		
138	(908) Customer Assistance Expenses	7,029,669	7,838,129		
139	(909) Informational and Instructional Expenses	155	25		
140	(910) Miscellaneous Customer Service and Informational Expenses	631,830	487,125		
141	<b>TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)</b>	<b>8,063,989</b>	<b>8,590,792</b>		
142	<b>6. SALES EXPENSES</b>				
143	<b>Operation</b>				
144	(911) Supervision				
145	(912) Demonstrating and Selling Expenses				
146	(913) Advertising Expenses				
147	(916) Miscellaneous Sales Expenses				
148	<b>TOTAL Sales Expenses (Enter Total of lines 144 thru 147)</b>				
149	<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>				
150	<b>Operation</b>				
151	(920) Administrative and General Salaries	30,340,516	29,332,171		
152	(921) Office Supplies and Expenses	13,579,471	17,149,539		
153	(Less) (922) Administrative Expenses Transferred-Credit	28,579,776	18,948,998		

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	5,331,006	4,581,162
156	(924) Property Insurance	3,925,932	2,862,999
157	(925) Injuries and Damages	3,900,634	2,764,991
158	(926) Employee Pensions and Benefits	27,781,551	18,547,555
159	(927) Franchise Requirements	2,725	1,750
160	(928) Regulatory Commission Expenses	3,882,273	3,473,789
161	(929) (Less) Duplicate Charges-Cr.		
162	(930.1) General Advertising Expenses	560,508	578,126
163	(930.2) Miscellaneous General Expenses	1,839,679	1,316,830
164	(931) Rents	39,324	28,169
165	TOTAL Operation (Enter Total of lines 151 thru 164)	62,603,843	61,688,083
166	Maintenance		
167	(935) Maintenance of General Plant	2,398,080	1,642,670
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	65,001,923	63,330,753
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	540,468,444	620,945,581

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Cogeneration and Small Power Producers					
2	Willis and Betty Deveny	LU	-	N/A	N/A	N/A
3	James B Howell	LU	-	N/A	N/A	N/A
4	Tamarack Energy Partnership	LU	-	4.942Mw		
5	Owyhee Irrigation District					
6	Mitchell Butte	LU	-	N/A	N/A	N/A
7	Owyhee Dam	LU	-	N/A	N/A	N/A
8	Tunnel #1	LU	-	N/A	N/A	N/A
9	Reynolds Irrigation District	LU	-	N/A	N/A	N/A
10	Clifton E. Jenson	LU	-	.05Mw	unavailable	unavailable
11	Snake River Pottery	LU	-	N/A	N/A	N/A
12	White Water Ranch	LU	-	N/A	N/A	N/A
13	John R LeMoyne	LU	-	N/A	N/A	N/A
14	David R Snedigar	LU	-	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
							1
847				55,398		55,398	2
3,596				228,381		228,381	3
43,638			1,576,498	1,466,481		3,042,979	4
							5
1,890				150,675		150,675	6
11,644				776,198		776,198	7
							8
1,468				102,177		102,177	9
279			17,500	6,881		24,381	10
423				26,381		26,381	11
638				40,130		40,130	12
628				33,815		33,815	13
1,376				87,808		87,808	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Mud Creek Hydro	LU	-	N/A	N/A	N/A
2	Rim View Trout Company	OS	-	N/A	N/A	N/A
3	Curry Cattle Company	LU	-	.084Mw	unavailable	unavailable
4	Branchflower Company	LU	-	N/A	N/A	N/A
5	Big Wood Canal Company					
6	Black Canyon	LU	-	N/A	N/A	N/A
7	Jim Knight	LU	-	N/A	N/A	N/A
8	Sagebrush	LU	-	N/A	N/A	N/A
9	Fisheries Development	OS	-	N/A	N/A	N/A
10	Shorock Hydro					
11	Shoshone	LU	-	N/A	N/A	N/A
12	Shoshone #2	LU	-	N/A	N/A	N/A
13	Rock Creek #1 Joint Venture	LU	-	1.732Mw	unavailable	unavailable
14	Richard Kaster					
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
284				17,250		17,250	1
1,239				36,278		36,278	2
664			26,796	16,360		43,156	3
886				57,550		57,550	4
							5
324				20,778		20,778	6
912				63,301		63,301	7
1,006				69,716		69,716	8
837				24,984		24,984	9
							10
1,580				119,360		119,360	11
1,378				87,828		87,828	12
8,530			552,508	210,267		762,775	13
							14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Box Canyon	LU	-	N/A	N/A	N/A
2	Briggs Creek	LU	-	N/A	N/A	N/A
3	J D McCollum	LU	-	N/A	N/A	N/A
4	H.K. Hydro / Mud Creek S & S	LU	-	N/A	N/A	N/A
5	Vernon Ravenscroft	LU	-	.488Mw	unavailable	unavailable
6	William Arkoosh	LU	-	N/A	N/A	N/A
7	Clear Springs Food Inc.	LU	-	N/A	N/A	N/A
8	Koyle Hydro Inc.	LU	-	N/A	N/A	N/A
9	Kasel & Witherspoon	LU	-	N/A	N/A	N/A
10	Lateral 10 Ventures	LU	-	N/A	N/A	N/A
11	Crystal Springs Hydro	LU	-	N/A	N/A	N/A
12	Pigeon Cove Power	LU	-	1.389	unavailable	unavailable
13	Notch Butte Hydro Co Inc. / Enel	LU	-	N/A	N/A	N/A
14	Consolidated Hydro Inc. / Enel					
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
1,656				99,974		99,974	1
3,703				233,723		233,723	2
819				56,303		56,303	3
1,265				86,992		86,992	4
943			155,672	23,234		178,906	5
2,684				193,536		193,536	6
3,623				292,179		292,179	7
2,671				208,135		208,135	8
3,632				265,565		265,565	9
5,756				340,358		340,358	10
6,471				398,824		398,824	11
7,379			486,150	158,137		644,287	12
2,504				181,770		181,770	13
							14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Barber Dam	LU	-	N/A	N/A	N/A
2	Rock Creek #2	LU	-	N/A	N/A	N/A
3	Dietrich Drop	LU	-	N/A	N/A	N/A
4	Lowline #2	LU	-	N/A	N/A	N/A
5	Cedar Draw/ Little Mac Power	LU	-	N/A	N/A	N/A
6	South Forks Joint Venture	LU	-	N/A	N/A	N/A
7	Little Wood River Irrigation Dis	LU	-	N/A	N/A	N/A
8	Rancher's Irrigation District	LU	-	N/A	N/A	N/A
9	Faulkner Brothers Hydro Inc.	LU	-	N/A	N/A	N/A
10	Magic Reservoir Hydro	LU	-	N/A	N/A	N/A
11	Bypass Limited	LU	-	N/A	N/A	N/A
12	SE Hazelton A LP	LU	-	N/A	N/A	N/A
13	Jerry L. McMillan	OS	-	N/A	N/A	N/A
14	Lemhi HydroPower Company	LU	-	N/A	N/A	N/A
	Total					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
10,713				504,900		504,900	1
5,024				241,099		241,099	2
12,269				612,225		612,225	3
9,210				447,968		447,968	4
4,806				288,623		288,623	5
25,868				1,760,582		1,760,582	6
5,008				349,463		349,463	7
2,041				128,464		128,464	8
2,769				203,407		203,407	9
7,246				355,847		355,847	10
23,931				1,171,607		1,171,607	11
20,815				972,779		972,779	12
189				5,752		5,752	13
1,089				76,776		76,776	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	J R Simplot	LU	-	N/A	N/A	N/A
2	Blind Canyon Hydro	LU	-	N/A	N/A	N/A
3	City of Boise	LU	-	N/A	N/A	N/A
4	City of Hailey	LU	-	N/A	N/A	N/A
5	City of Pocatello	LU	-	N/A	N/A	N/A
6	Marysville Hydro Partners	LU	-	N/A	N/A	N/A
7	Wilson Power Company	LU	-	N/A	N/A	N/A
8	Hazelton Power Company	LU	-	N/A	N/A	N/A
9	Pristine Springs	LU	-	N/A	N/A	N/A
10	Vaagen Brothers Lumber Inc.	LU	-	N/A	N/A	N/A
11	Horseshoe Bend Hydro	LU	-	N/A	N/A	N/A
12	Contractors Power Group Inc.	LU	-	N/A	N/A	N/A
13	Rupert Cogeneration Partners	LU	-	N/A	N/A	N/A
14	Glenns Ferry Cogeneration Partne	LU	-	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

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7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
63,256				2,224,064		2,224,064	1
3,769				238,867		238,867	2
1,285				79,185		79,185	3
140				9,330		9,330	4
1,471				97,625		97,625	5
41,736				2,420,237		2,420,237	6
23,991				1,557,762		1,557,762	7
21,304				1,381,624		1,381,624	8
913				40,331		40,331	9
26,099				1,229,299		1,229,299	10
42,918				2,714,652		2,714,652	11
3,705				235,621		235,621	12
81,390				4,817,030		4,817,030	13
81,641				4,897,747		4,897,747	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

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**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Lewandowski Farms	OS	-	N/A	N/A	N/A
2	Tasco - Nampa	OS	-	N/A	N/A	N/A
3	Tasco - Twin Falls	OS	-	N/A	N/A	N/A
4	Pristine Springs Inc #3	OS	-	N/A	N/A	N/A
5						
6	Other Purchased Power					
7	AEP Service Corp.	SF	WSPP	N/A	N/A	N/A
8	Allegheny Energy Supply Company,	SF	WSPP	N/A	N/A	N/A
9	Arizona Public Service Co.	OS	WSPP	N/A	N/A	N/A
10	Arizona Public Service Co.	SF	WSPP	N/A	N/A	N/A
11	Avista Corp. - WWP Div.	OS	WSPP	N/A	N/A	N/A
12	Avista Corp. - WWP Div.	SF	WSPP	N/A	N/A	N/A
13	Avista Energy, Inc.	OS	WSPP	N/A	N/A	N/A
14	Avista Energy, Inc.	SF	WSPP	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
126				3,755		3,755	1
1,859				55,723		55,723	2
							3
377				11,810		11,810	4
							5
-7							6
37,375				1,519,720		1,519,720	7
200				5,700		5,700	8
4,172				163,754		163,754	9
91,629				4,740,199		4,740,199	10
12,463				361,103		361,103	11
2,822				107,463		107,463	12
23,563				891,837		891,837	13
7,410				323,540		323,540	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Benton County PUD	OS	WSPP	N/A	N/A	N/A
2	Benton County PUD	SF	WSPP	N/A	N/A	N/A
3	Black Hills Power Inc.	OS	WSPP	N/A	N/A	N/A
4	Black Hills Power Inc.	SF	WSPP	N/A	N/A	N/A
5	Bonneville Power Administration	OS	WSPP	N/A	N/A	N/A
6	Bonneville Power Administration	SF	WSPP	N/A	N/A	N/A
7	BP Energy Company	OS	WSPP	N/A	N/A	N/A
8	BP Energy Company	SF	WSPP	N/A	N/A	N/A
9	Burbank, City of	OS	WSPP	N/A	N/A	N/A
10	Calpine Energy Services, L.P.	OS	WSPP	N/A	N/A	N/A
11	Calpine Energy Services, L.P.	SF	WSPP	N/A	N/A	N/A
12	Cargill-Alliant, LLC	OS	WSPP	N/A	N/A	N/A
13	Cargill-Alliant, LLC	SF	WSPP	N/A	N/A	N/A
14	Chelan Co PUD	SF	WSPP	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,765				68,025		68,025	1
4,400				180,960		180,960	2
30,643				1,100,464		1,100,464	3
1,680				68,720		68,720	4
62,649				2,477,436		2,477,436	5
215,685				7,268,233		7,268,233	6
1,360				66,303		66,303	7
53,000				2,016,312		2,016,312	8
195				4,300		4,300	9
3,922				141,289		141,289	10
6,063				273,692		273,692	11
6,156				202,035		202,035	12
92,076				3,658,948		3,658,948	13
33,769				1,293,142		1,293,142	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Clatskanie PUD	SF	WSPP	N/A	N/A	N/A
2	Conoco Inc.	OS	WSPP	N/A	N/A	N/A
3	Constellation Power Source, Inc.	SF	WSPP	N/A	N/A	N/A
4	Coral Power, LLC	SF	WSPP	N/A	N/A	N/A
5	Douglas County PUD	OS	WSPP	N/A	N/A	N/A
6	Douglas County PUD	SF	WSPP	N/A	N/A	N/A
7	Duke Energy Trading and Marketin	SF	WSPP	N/A	N/A	N/A
8	Entergy-Koch Trading, LP	OS	WSPP	N/A	N/A	N/A
9	Entergy-Koch Trading, LP	SF	WSPP	N/A	N/A	N/A
10	Eugene Water & Electric Board	OS	WSPP	N/A	N/A	N/A
11	Eugene Water & Electric Board	SF	WSPP	N/A	N/A	N/A
12	Franklin County P.U.D.	OS	WSPP	N/A	N/A	N/A
13	Grays Harbor PUD	OS	WSPP	N/A	N/A	N/A
14	Grays Harbor PUD	SF	WSPP	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
1,200				42,400		42,400	1
5				185		185	2
54,740				2,161,585		2,161,585	3
60,467				2,906,035		2,906,035	4
790				17,875		17,875	5
6,792				272,309		272,309	6
16,200				592,910		592,910	7
75				1,725		1,725	8
26,050				1,139,035		1,139,035	9
720				29,610		29,610	10
8,800				348,200		348,200	11
945				27,440		27,440	12
12,553				499,996		499,996	13
406				15,462		15,462	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Mieco, Inc.	SF	WSPP	N/A	N/A	N/A
2	Mirant Americas Energy Marketing	SF	WSPP	N/A	N/A	N/A
3	Morgan Stanley Capital Group Inc	OS	WSPP	N/A	N/A	N/A
4	Morgan Stanley Capital Group Inc	SF	WSPP	N/A	N/A	N/A
5	Nevada Power Company	OS	WSPP	N/A	N/A	N/A
6	NorthWestern Energy, L.L.C.	OS	WSPP	N/A	N/A	N/A
7	NorthWestern Energy, L.L.C.	SF	WSPP	N/A	N/A	N/A
8	NorthWestern Energy, L.L.C.	IF	V6-51	N/A	N/A	N/A
9	Pacific Northwest Generating Co	OS	WSPP	N/A	N/A	N/A
10	Pacific Northwest Generating Co	SF	WSPP	N/A	N/A	N/A
11	PacifiCorp Inc.	OS	WSPP	N/A	N/A	N/A
12	PacifiCorp Inc.	SF	WSPP	N/A	N/A	N/A
13	Pinnacle West Capital Corporatio	SF	WSPP	N/A	N/A	N/A
14	Portland General Electric Compan	OS	WSPP	N/A	N/A	N/A
	Total					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
1,600				71,900		71,900	1
16,575				697,172		697,172	2
2,176				59,770		59,770	3
452,730				19,764,250		19,764,250	4
2,908				87,860		87,860	5
5,818				172,878		172,878	6
1,629				64,645		64,645	7
45,355				1,600,209		1,600,209	8
1,417				57,610		57,610	9
13,200				506,740		506,740	10
80,933				3,225,922		3,225,922	11
99,247				3,977,611		3,977,611	12
29,000				1,162,800		1,162,800	13
19,877				740,161		740,161	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Portland General Electric Compan	SF	WSPP	N/A	N/A	N/A
2	Powerex Corp.	OS	WSPP	N/A	N/A	N/A
3	Powerex Corp.	SF	WSPP	N/A	N/A	N/A
4	PPL Montana, LLC	OS	WSPP	N/A	N/A	N/A
5	PPL Montana, LLC	SF	WSPP	N/A	N/A	N/A
6	PPM Energy, Inc.	OS	WSPP	N/A	N/A	N/A
7	PPM Energy, Inc.	SF	WSPP	N/A	N/A	N/A
8	Public Service Co. of Colorado	OS	WSPP	N/A	N/A	N/A
9	Public Service Co. of Colorado	SF	WSPP	N/A	N/A	N/A
10	Public Service Company of New Me	OS	WSPP	N/A	N/A	N/A
11	Public Service Company of New Me	SF	WSPP	N/A	N/A	N/A
12	Puget Sound Energy, Inc.	OS	WSPP	N/A	N/A	N/A
13	Puget Sound Energy, Inc.	SF	WSPP	N/A	N/A	N/A
14	Rainbow Energy Marketing Corpora	OS	WSPP	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
177,234				7,138,428		7,138,428	1
16,491				808,293		808,293	2
79,658				3,414,242		3,414,242	3
59,815				2,133,261		2,133,261	4
194,328				7,625,461		7,625,461	5
10,382				399,279		399,279	6
33,586				1,539,020		1,539,020	7
2,954				97,655		97,655	8
28,992				1,206,908		1,206,908	9
17,549				636,345		636,345	10
800				50,000		50,000	11
15,628				656,629		656,629	12
51,059				1,973,789		1,973,789	13
9,681				332,994		332,994	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Rainbow Energy Marketing Corpora	SF	WSPP	N/A	N/A	N/A
2	Rocky Mountain Generation	OS	WSPP	N/A	N/A	N/A
3	Rocky Mountain Generation	SF	WSPP	N/A	N/A	N/A
4	Salt River Project	OS	WSPP	N/A	N/A	N/A
5	Seattle City Light	OS	WSPP	N/A	N/A	N/A
6	Seattle City Light	SF	WSPP	N/A	N/A	N/A
7	Sempra Energy Trading Corporatio	SF	WSPP	N/A	N/A	N/A
8	Sierra Pacific Power Company	OS	WSPP	N/A	N/A	N/A
9	Sierra Pacific Power Company	SF	WSPP	N/A	N/A	N/A
10	Silicon Valley Power	SF	WSPP	N/A	N/A	N/A
11	Snohomish County PUD	OS	WSPP	N/A	N/A	N/A
12	Snohomish County PUD	SF	WSPP	N/A	N/A	N/A
13	Tacoma Power	OS	WSPP	N/A	N/A	N/A
14	Tacoma Power	SF	WSPP	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
15,276				601,622		601,622	1
4,595				115,870		115,870	2
10				550		550	3
11,520				555,809		555,809	4
15,345				560,022		560,022	5
18,024				814,506		814,506	6
34,874				1,625,849		1,625,849	7
3,699				149,760		149,760	8
4,471				175,940		175,940	9
53,800				2,250,750		2,250,750	10
9,780				364,508		364,508	11
6,000				252,400		252,400	12
6,036				202,992		202,992	13
2,667				105,389		105,389	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Tractebel Energy Marketing, inc.	OS	WSPP	N/A	N/A	N/A
2	Tractebel Energy Marketing, Inc.	SF	WSPP	N/A	N/A	N/A
3	TransAlta Energy Marketing (U.S.	OS	WSPP	N/A	N/A	N/A
4	TransAlta Energy Marketing (U.S.	SF	WSPP	N/A	N/A	N/A
5	TransCanada Power	OS	WSPP	N/A	N/A	N/A
6	Tri-State Generation and Transmi	OS	WSPP	N/A	N/A	N/A
7	Turlock Irrigation District	OS	WSPP	N/A	N/A	N/A
8	Turlock Irrigation District	SF	WSPP	N/A	N/A	N/A
9	Utah Associated Municipal Power	OS	WSPP	N/A	N/A	N/A
10	Utah Associated Municipal Power	SF	WSPP	N/A	N/A	N/A
11	Utah Municipal Power Agency	OS	WSPP	N/A	N/A	N/A
12	Western Area Power Administratio	OS	WSPP	N/A	N/A	N/A
13	Western Area Power Administratio	OS	WSPP	N/A	N/A	N/A
14	Astaris, LLC	OS	-	N/A	N/A	N/A
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
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7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
1,318				55,754		55,754	1
19,600				815,700		815,700	2
13,843				536,353		536,353	3
77,929				3,246,996		3,246,996	4
100				3,325		3,325	5
2,003				57,514		57,514	6
586				20,452		20,452	7
102				2,958		2,958	8
48,273				1,431,477		1,431,477	9
1,404				54,156		54,156	10
30				840		840	11
135				5,640		5,640	12
2,386				75,798		75,798	13
				3,129,523		3,129,523	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
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**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Anaheim, City of	EX	WSPP			
2	Bonneville Power Adm	EX	WSPP			
3	PacifiCorp Inc.	EX	WSPP			
4	PPL Montana, LLC	EX	105			
5	Puget Sound Energy, Inc.	EX	WSPP			
6	Bonneville Power Administration	EX	-			
7	NorthWestern Energy, L.L.C.	EX	-			
8	PacifiCorp Inc.	EX	-			
9	Sierra Pacific Power Company	EX	-			
10	Other Transactions					
11	Acctg Valuation of					
12	PPL Montana, LLC Exchange					
13	Acctg Valuation of Anaheim,					
14	City of Exchange					
	<b>Total</b>					

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555), (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
	55,550	44,180					1
	20	40					2
	3	3					3
	118,800	107,950					4
	20	20					5
	25,502	9,699					6
		454					7
	36,057	225,674					8
		20,935					9
							10
							11
					1,342	1,342	12
							13
					390,275	390,275	14
3,361,292	235,952	408,955	2,815,124	147,773,108	391,617	150,979,849	

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Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 4 Column: a**

The Tamarack Energy Partnership demand readings are taken from an electronic demand recorder provided by Idaho Power Co. The actual demand is not used in determining the cost of energy.

**Schedule Page: 326.1 Line No.: 2 Column: b**

Non Firm Purchases

**Schedule Page: 326.1 Line No.: 9 Column: b**

Non Firm Purchases

**Schedule Page: 326.3 Line No.: 6 Column: a**

Ida West, a subsidiary of Idaho Power Company, has partial ownership of these projects.

**Schedule Page: 326.3 Line No.: 13 Column: a**

Non Firm Purchases

**Schedule Page: 326.4 Line No.: 6 Column: a**

Ida West, a subsidiary of Idaho Power Company, has partial ownership of these projects.

**Schedule Page: 326.4 Line No.: 7 Column: a**

Ida West, a subsidiary of Idaho Power Company, has partial ownership of these projects.

**Schedule Page: 326.4 Line No.: 8 Column: a**

Ida West, a subsidiary of Idaho Power Company, has partial ownership of these projects.

**Schedule Page: 326.5 Line No.: 1 Column: b**

Non Firm Purchases

**Schedule Page: 326.5 Line No.: 2 Column: b**

Non Firm Purchases

**Schedule Page: 326.5 Line No.: 3 Column: b**

Non Firm Purchases

**Schedule Page: 326.5 Line No.: 4 Column: b**

Non Firm Purchases

**Schedule Page: 326.5 Line No.: 6 Column: g**

Energy difference between scheduled and actual receipts for small power producers

**Schedule Page: 326.11 Line No.: 14 Column: b**

Payments for voluntary load reduction

**Schedule Page: 326.12 Line No.: 6 Column: b**

Scheduled losses not removed with loss transactions

**Schedule Page: 326.12 Line No.: 7 Column: b**

Scheduled losses not removed with loss transactions

**Schedule Page: 326.12 Line No.: 8 Column: b**

Scheduled losses not removed with loss transactions.

**Schedule Page: 326.12 Line No.: 9 Column: b**

Scheduled losses not removed with loss transactions

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)**  
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:  
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Bonneville Power Administration	Bonneville Power Administration	Oregon Trails Electric Co-op	LF
2	Bonneville Power Administration	Bonneville Power Administration	USBR, Raft River Electric Co-op,	LF
3	Bonneville Power Administration	Bonneville Power Administration	Vigilante	LF
4	Milner Irrigation District	United States Bureau of Reclamati	Milner Irrigation District	LF
5	City of Seattle	City of Seattle	Bonneville Power Administration	LF
6	Arizona Public Service/Pinnacle W	Arizona Public Service/Pinnacle W	Nevada Power Company/Sierra Pacif	LF
7	Arizona Public Service/Pinnacle West	Arizona Public Service/Pinnacle W	Bonneville Power Administration	LF
8	Arizona Public Service/Pinnacle West	Arizona Public Service/Pinnacle W	Northwestern	LF
9	Arizona Public Service/Pinnacle West	Arizona Public Service/Pinnacle W	Bonneville Power Administration	OS
10	BC Hydro (Powerx)	BC Hydro (Powerx)	Nevada Power Company/Sierra Pacif	OS
11	Bonneville Power Administration	Bonneville Power Administration	Bonneville Power Administration	OS
12	Cargill	Various	Various	OS
13	Conoco	Various	Various	OS
14	Constellation	PacifiCorp	Nevada Power Company/Sierra Pacif	OS
15	Coral Power	Various	Various	OS
16	IdaCorp Energy	Idaho Power Company	Nevada Power Company/Sierra Pacif	OS
17	PP&L Montana	PP&L Montana	Various	OS
	<b>TOTAL</b>			

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
5	LaGrande/Hines/Hame	Various in Oregon		252,132	252,132	1
5	LaGrande/Hines/Hame	Various in Idaho		1,183,492	1,184,293	2
5	Bannack Tap	Vigilante Electric C	4			3
Legacy	Minidoka, Idaho	Various in Idaho		8,728	8,728	4
Legacy	Lucky Peak, Idaho	LaGrande, Oregon		4,699		5
5	Borah or Kinport, Id	Midpoint, Idaho	75	165,372	165,372	6
5	Borah or Kinport, Id	LaGrande, Oregon	75	63,000	63,000	7
5	Borah or Kinport, Id	Lolo, Montana	25	4,295	4,295	8
5	Various in Idaho	Various in Idaho		224,636	224,636	9
5	Various in Idaho	Various in Idaho		178,150	178,150	10
5	LaGrande, Oregon	Midpoint, Idaho		1,309	1,309	11
5	Various in Idaho	Various in Idaho		248,940	248,940	12
5	Various in Idaho	Borah or Brady, Idah		5	5	13
5	Borah or Kinport, Id	Midpoint, Idaho		2,165	2,165	14
5	Various in Idaho	Various in Idaho		1,165	1,165	15
5	Various in Idaho	Midpoint, Idaho		113,532	113,532	16
5	Various in Idaho	Various in Idaho		3,586	3,586	17
			180	5,460,367	5,456,469	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:  
 LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
 SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group, Inc.	Morgan Stanley Capital Group, Inc	Various	OS
2	Nevada Power Company/Sierra Pacific Powe	Nevada Power Company/Sierra Pacif	Nevada Power Company/Sierra Pacif	OS
3	Rainbow Energy	Bonneville Power Administration	Nevada Power Company/Sierra Pacif	OS
4	PacifiCorp	PacifiCorp	PacifiCorp - East	LF
5	PacifiCorp	PacifiCorp	PacifiCorp	OS
6	PacifiCorp - Imnaha	PacifiCorp	PacifiCorp	LF
7	Portland General Electric	PacifiCorp	Bonneville Power Administration	OS
8	Public Service Colorado	Public Service Colorado	Various	OS
9	Sempra Energy	PacifiCorp	Nevada Power Company/Sierra Pacif	OS
10	Transalta Energy	Bonneville Power Administration	PacifiCorp - East	OS
11	Bonneville Power Administration	Bonneville Power Administration	Bonneville Power Administration	
12				
13				
14				
15				
16				
17				
	<b>TOTAL</b>			

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
5	Various in Idaho	Various in Idaho		269,746	269,746	1
5	Various in Idaho	Various in Idaho		1,822,569	1,822,569	2
5	Enterprise, Oregon	Midpoint, Idaho		15,261	15,261	3
Legacy	Jim Bridger, Wyoming	Various in Idaho		414,586	414,586	4
5	Various in Idaho	Various in Idaho		375,193	375,193	5
5	Enterprise, Oregon	Pine Creek, Oregon	1	2,232	2,232	6
5	Borah or Kinport, Id	Enterprise, Oregon		50	50	7
5	Various in Idaho	Various in Idaho		102,993	102,993	8
5	Borah or Kinport, Id	Midpoint, Idaho		1,125	1,125	9
5	Enterprise, Oregon	Borah or Brady, Idah		1,406	1,406	10
						11
						12
						13
						14
						15
						16
						17
			180	5,460,367	5,456,469	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges --(\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
569,124	312,536		881,660	1
2,713,000	233,128		2,946,128	2
15,000			15,000	3
	14,140		14,140	4
		4,860	4,860	5
	272,867		272,867	6
	1,233,928		1,233,928	7
	411,309		411,309	8
	288,265		288,265	9
	867,194		867,194	10
	3,872		3,872	11
	1,051,013		1,051,013	12
	22		22	13
	8,756		8,756	14
	6,878		6,878	15
	422,651		422,651	16
	9,778		9,778	17
<b>3,301,371</b>	<b>15,347,732</b>	<b>-518,102</b>	<b>18,131,001</b>	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	1,117,267		1,117,267	1
	6,294,467		6,294,467	2
	80,374		80,374	3
	747,847		747,847	4
	1,599,327		1,599,327	5
4,247	5,864		10,111	6
	1,102		1,102	7
	355,881		355,881	8
	3,384		3,384	9
	5,882		5,882	10
		-522,962	-522,962	11
				12
				13
				14
				15
				16
				17
<b>3,301,371</b>	<b>15,347,732</b>	<b>-518,102</b>	<b>18,131,001</b>	

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Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 1 Column: a**

The network service agreement between Idaho Power and the Bonneville Power Administration for the Oregon Trail Electric Cooperative expires September 30, 2011. The billing demand for network service is the customer's demand at the time of Idaho Power Company transmission system peak and varies by month.

**Schedule Page: 328 Line No.: 1 Column: e**

Open Access Transmission Tariff, Volume 5, first revision

**Schedule Page: 328 Line No.: 2 Column: a**

The network service agreement between Idaho Power and the Bonneville Power Administration for the USBR and Priority Firm Customers expires December 31, 2003. Raft River expires September 30, 2011.

It is not possible to separately identify scheduled and actual energy usage until after June 30, 2003 when meters were installed.

The billing demand for network service is the customer's demand at the time of Idaho Power Company transmission system peak and varies by month.

**Schedule Page: 328 Line No.: 3 Column: a**

The agreement between Idaho Power and the Bonneville Power Administration expires September 20, 2016.

**Schedule Page: 328 Line No.: 4 Column: a**

The contract between Idaho Power and the Milner Irrigation District will automatically renew on December 31, 2003 for a five year term unless either party provides prior notice.

**Schedule Page: 328 Line No.: 4 Column: e**

Legacy, contract prior to the Open Access Transmission Tariff

**Schedule Page: 328 Line No.: 5 Column: a**

The agreement between Idaho Power and the City of Seattle expires December 31, 2007. Contract demand for 2003 was zero.

**Schedule Page: 328 Line No.: 5 Column: m**

Monthly Customer Charge

**Schedule Page: 328 Line No.: 6 Column: a**

The contract between Idaho Power and Arizona Public Service expires on March 31, 2004.

**Schedule Page: 328 Line No.: 7 Column: a**

The contract between Idaho Power and Arizona Public Services expires on March 31, 2004.

**Schedule Page: 328 Line No.: 8 Column: a**

The contract between Idaho Power and Arizona Public Service expires on March 31, 2004.

**Schedule Page: 328.1 Line No.: 4 Column: a**

The contract between Idaho Power and PacifiCorp is for the life of Bridger project per 1992 Restated Transmission Service Agreement (RTSA) FERC filing 3/9/92.

**Schedule Page: 328.1 Line No.: 6 Column: a**

The contract between Idaho Power and PacifiCorp - Imnaha expires on September 30, 2010.

**Schedule Page: 328.1 Line No.: 11 Column: m**

Prior year accounting adjustment

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
(Including transactions referred to as "wheeling")

- Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
- In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
- Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
- Report in columns (b) and (c) the total Megawatthours received and delivered by the provider of the transmission service.
- In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19, Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatt-hours Received (b)	Megawatt-hours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	Delivered Power to						
2	Bonneville Power Admin	235,205	235,205	519,871			519,871
3	Sierra Pacific Power Co	71,642	71,642		118,689		118,689
4	Tacoma Power	25	25				
5	Rec'd Power from						
6	Avista Corp	505,218	505,218		1,623,271		1,623,271
7	Benton County PUD	6,391	6,391		9,758		9,758
8	Bonneville Power Admin	254,902	254,902	543,224	43,633		586,857
9	Clatskanie PUD	9,056	9,056		17,616		17,616
10	Grant County PUD	33,422	33,422		70,498		70,498
11	Northwestern Energy	111,188	111,188	204,000	47,907		251,907
12	Okanogan County	7,963	7,963		15,926		15,926
13	PacifiCorp Inc	350,047	350,047		2,069,554		2,069,554
14	Seattle City Light	69,088	69,088		149,230		149,230
15	Snohomish County PUD	74,604	74,604		146,759		146,759
16	Insurance Recovery			-155,214			-155,214
	<b>TOTAL</b>	<b>1,728,751</b>	<b>1,728,751</b>	<b>1,111,881</b>	<b>4,312,841</b>		<b>5,424,722</b>

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Idaho Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/30/2004	Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 332 Line No.: 16 Column: a**

Insurance claim for the Midpoint loss 9/9/01. Reimbursement of transmission charges to reroute power.

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	263,656
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	50,000
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	899,130
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Rotheford Barker	16,520
7	John Carley	17,615
8	Jack Lemley	18,540
9	Gary Michael	18,040
10	Jon Miller	36,000
11	Peter O'Neill	18,020
12	Robert Tintsman	19,040
13		
14	Miscellaneous General Management	
15	Listing Services-New York Stock Exchange	35,482
16	Pacific Stock Exchange	8,500
17	Standard & Poors	73,450
18		
19	Memberships:	
20	Assessors Convention	50
21	Associated Taxpayers of Idaho	21,939
22	Boise Metro	73,770
23	The Conference Board	2,500
24	Idaho Cattlemen Association	8,400
25	Idaho Mining Association	2,500
26	Pacific NW Utilities	25,725
27	Utility Wind Interest Group	3,750
28	West Associates	24,189
29	Wyoming Taxpayers	202,863
30		
31		
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45		
46	TOTAL	1,839,679

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			9,846,566		9,846,566
2	Steam Production Plant	23,438,016				23,438,016
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	12,102,929		312		12,103,241
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,655,855				1,655,855
7	Transmission Plant	11,159,741				11,159,741
8	Distribution Plant	30,043,045				30,043,045
9	General Plant	9,513,569				9,513,569
10	Common Plant-Electric					
11	<b>TOTAL</b>	<b>87,913,155</b>		<b>9,846,878</b>		<b>97,760,033</b>

**B. Basis for Amortization Charges**

Account 404	Balance to be Amortized	2003 Amortization	Balance to be amortized 12/31/03	Remaining months of amortization 12/31/03
(1)	39,736	15,372	24,364	-
(2)	12,000	12,000	48,000	48
(3)	5,858,841	236,615	7,926,711	-
(4)	35,306,712	9,570,639	28,896,915	-
(5)	271,586	12,252	259,334	254
<b>Total</b>		<b>9,846,878</b>		

- (1) T E Roach development archaeological study, FERC & Oregon license costs (termination date July 31, 2005).
- (2) Shoshone-Bannock Tribe license and use agreement (termination date December 31, 2023).
- (3) Middle snake relicensing costs (amortized over a 30-year liscense period).
- (4) Computer software packages (amortized over a 60 month period from date of purchase).
- (5) American Falls dam road rebuild (termination date February 28, 2025).

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.00	203	75.00		2.27	R4.0	19.20
13	311.00	129,546	90.00	-10.00	2.59	S1.0	18.30
14	312.10	77,959	55.00	-10.00	2.76	R3.0	19.10
15	312.20	378,705	70.00	-10.00	2.92	R1.5	18.10
16	312.30	3,917	25.00	20.00	2.76	R3.0	16.40
17	314.00	112,666	50.00	-10.00	3.48	S0.5	17.20
18	315.00	61,081	65.00		2.16	S1.5	17.80
19	316.00	10,751	45.00		3.14	R0.5	16.40
20	316.40	237	9.00	25.00	1.55	L3.0	5.40
21	316.50	33	9.00	25.00	3.57	L3.0	3.50
22	316.70	22	17.00	25.00	3.45	S2.5	8.10
23	316.80	1,416	14.00	35.00	4.31	L0.5	9.40
24	317.000	2,060					
25	Subtotal Steam	778,596					
26	331.00	127,904	100.00	-20.00	2.37	S1.0	36.80
27	332.10	19,461	85.00	-10.00	1.93	S4.0	31.40
28	332.20	217,687	85.00	-10.00	1.95	S4.0	34.10
29	332.30	5,600	39.00		1.44	SQUARE	63.60
30	333.00	184,436	80.00	-5.00	1.83	R3.0	38.00
31	334.00	35,531	47.00		2.85	R1.5	28.00
32	335.00	13,965	100.00		1.84	S0.0	34.90
33	336.00	6,934	75.00		1.95	R3.0	34.70
34	Subtotal Hydro	611,518					
35	341.00	1,207	35.00		2.84	SQUARE	34.50
36	342.00	1,677	35.00		2.83	SQUARE	33.90
37	343.00	766	35.00		2.88	SQUARE	34.50
38	344.00	43,903	35.00		2.84	SQUARE	34.50
39	345.00	1,485	35.00		2.79	SQUARE	34.50
40	346.00	2,488	35.00		2.88	SQUARE	34.50
41	Subtotal Other	51,526					
42	350.00	20,386	65.00		1.54	R3.0	52.30
43	352.00	31,091	60.00	-20.00	1.29	R3.0	48.00
44	353.00	212,660	45.00	-5.00	2.12	S0.5	32.70
45	354.00	66,963	60.00	-30.00	2.45	S4.0	37.30
46	355.00	88,515	55.00	-60.00	2.94	R2.0	39.90
47	356.00	105,795	60.00	-20.00	1.96	R2.0	41.40
48	359.00	318	65.00		1.07	R3.0	27.00
49	Subtotal Transmission	525,728					
50	361.00	16,411	55.00	-20.00	2.05	R2.5	40.70

**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	362.00	127,257	50.00		1.64	O1.0	43.60
13	364.00	180,886	41.00	-50.00	3.67	R1.5	29.80
14	365.00	94,018	46.00	-30.00	3.25	R2.0	29.50
15	366.00	35,555	60.00	-25.00	2.04	R2.0	51.90
16	367.00	136,740	37.00	-10.00	2.73	S1.5	28.60
17	368.00	264,818	35.00	5.00	1.73	R2.0	27.10
18	369.00	46,992	30.00	-30.00	3.69	S2.0	20.50
19	370.00	40,201	30.00		4.06	L2.0	19.70
20	371.10	359	8.00		28.42	S5.0	2.30
21	371.20	1,925	11.00	-20.00	11.85	R0.5	7.00
22	373.00	3,962	20.00	-20.00	5.75	R1.0	10.90
23	Subtotal Distribution	949,124					
24	390.11	24,158	100.00	-5.00	2.27	S1.5	38.50
25	390.12	27,587	50.00	-5.00	2.17	R3.0	36.00
26	390.20	6,970	25.00		3.85	S3.0	16.90
27	391.10	10,689	20.00		9.66	SQUARE	7.70
28	391.20	9,400	5.00		20.00	SQUARE	5.00
29	391.201	27,201	5.00		34.48	SQUARE	1.70
30	391.21	1,204	6.00		16.67	S5.0	6.00
31	391.211	6,089	6.00		31.98	S5.0	2.00
32	392.10	275	9.00	25.00	1.78	L3.0	7.90
33	392.30	1,854	15.00	50.00	3.79	S2.0	15.00
34	392.40	14,804	9.00	25.00	3.45	L3.0	6.90
35	392.50	396	9.00	25.00	8.45	L3.0	
36	392.60	19,597	17.00	25.00	4.72	S2.5	10.20
37	392.70	3,308	17.00	25.00	4.26	S2.5	7.90
38	392.90	2,990	30.00	25.00	1.93	S1.0	21.90
39	393.00	972	25.00		7.89	SQUARE	8.70
40	394.00	3,564	20.00		8.31	SQUARE	8.10
41	395.00	8,878	20.00		6.53	SQUARE	9.80
42	396.00	6,171	14.00	35.00	6.90	L0.5	7.70
43	397.10	8,693	15.00		11.61	SQUARE	5.70
44	397.20	12,295	15.00		9.99	SQUARE	7.40
45	397.30	3,166	15.00		9.99	SQUARE	6.70
46	397.40	1,183	10.00		16.45	SQUARE	5.20
47	398.00	2,102	15.00		8.50	SQUARE	8.80
48	Subtotal General	203,546					
49	Total Plant	3,120,038					
50							

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**REGULATORY COMMISSION EXPENSES**

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission:				
2	Annual administrative charges	2,911,792		2,911,792	
3					
4	General Regulatory Expenses:				
5	Other Expenses		784,458	784,458	
6					
7	Regulatory Commission Expenses - Idaho				
8	Intervenor Funding (various cases)		5,500	5,500	
9	Other Expenses				
10					
11	Oregon Hydro - Fees Amortization	158,505		158,505	
12					
13	Regulatory Commission Expenses - Oregon				
14	Other Expenses		15,989	15,989	
15					
16	Regulatory Commission Expenses - Nevada				
17	General Regulatory Expenses		6,029	6,029	
18					
19					
20					
21					
22					
23					
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25					
26					
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44					
45					
46	TOTAL	3,070,297	811,976	3,882,273	

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**REGULATORY COMMISSION EXPENSES (Continued)**

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.  
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.  
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
electric	928	2,911,792					2
							3
							4
electric	928	784,458					5
							6
							7
electric	928	5,500					8
							9
							10
electric	928	158,505					11
							12
							13
electric	928	15,989					14
							15
							16
electric	928	6,029					17
							18
							19
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		3,882,273					46

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

- |  |   |   |
|--|---|---|
| <p><b>A. Electric R, D &amp; D Performed Internally:</b></p> <p>(1) Generation</p> <p>a. hydroelectric</p> <p>i. Recreation fish and wildlife</p> <p>ii Other hydroelectric</p> <p>b. Fossil-fuel steam</p> <p>c. Internal combustion or gas turbine</p> <p>d. Nuclear</p> <p>e. Unconventional generation</p> <p>f. Siting and heat rejection</p> | <p>(3) Transmission</p> <p>a. Overhead</p> <p>b. Underground</p> <p>(4) Distribution</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$5,000.)</p> <p>(7) Total Cost Incurred</p> | <p><b>B. Electric, R, D &amp; D Performed Externally:</b></p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|--|---|---|

Line No.	Classification (a)	Description (b)
1	A. Electric R, D & D Performed internally:	
2	(1) Generation	
3	e. unconventional generation	Remote PDA Testing Pilot
4		
5		
6		
7		
8		
9		
10		Northwest Energy Efficiency Alliance
11		
12		
13		
14		
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
17,004		107	17,004		3
					4
					5
					6
					7
					8
					9
	1,274,936		1,274,936		10
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Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	8,590,671		
4	Transmission	5,428,066		
5	Distribution	15,305,883		
6	Customer Accounts	9,546,622		
7	Customer Service and Informational	3,501,551		
8	Sales			
9	Administrative and General	28,779,352		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	71,152,145		
11	Maintenance			
12	Production	5,558,138		
13	Transmission	2,690,501		
14	Distribution	7,790,057		
15	Administrative and General	768,531		
16	TOTAL Maint. (Total of lines 12 thru 15)	16,807,227		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	14,148,809		
19	Transmission (Enter Total of lines 4 and 13)	8,118,567		
20	Distribution (Enter Total of lines 5 and 14)	23,095,940		
21	Customer Accounts (Transcribe from line 6)	9,546,622		
22	Customer Service and Informational (Transcribe from line 7)	3,501,551		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	29,547,883		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	87,959,372	3,374,591	91,333,963
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)			
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maint. (Enter Total of lines 40 thru 46)			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	87,959,372	3,374,591	91,333,963
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	31,975,861		31,975,861
66	Gas Plant			
67	Other (provide details in footnote):			
68	TOTAL Construction (Total of lines 65 thru 67)	31,975,861		31,975,861
69	Plant Removal (By Utility Departments)			
70	Electric Plant			
71	Gas Plant			
72	Other (provide details in footnote):			
73	TOTAL Plant Removal (Total of lines 70 thru 72)			
74	Other Accounts (Specify, provide details in footnote):			
75	Misc Deferred & Regulatory assets	962,660		962,660
76	Paid Absences	12,967,026		12,967,026
77	Other accounts	3,294,865		3,294,865
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	17,224,551		17,224,551
96	TOTAL SALARIES AND WAGES	137,159,784	3,374,591	140,534,375

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	12,980,031
3	Steam	6,871,922	23	Requirements Sales for Resale (See instruction 4, page 311.)	103,274
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	1,726,666
5	Hydro-Conventional	6,149,234	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other	41,909	27	Total Energy Losses	1,445,281
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	16,255,252
9	Net Generation (Enter Total of lines 3 through 8)	13,063,065			
10	Purchases	3,361,292			
11	Power Exchanges:				
12	Received	235,952			
13	Delivered	408,955			
14	Net Exchanges (Line 12 minus line 13)	-173,003			
15	Transmission For Other (Wheeling)				
16	Received	5,460,367			
17	Delivered	5,456,469			
18	Net Transmission for Other (Line 16 minus line 17)	3,898			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	16,255,252			

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**MONTHLY PEAKS AND OUTPUT**

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

**NAME OF SYSTEM:** Idaho Power Company - System Load

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,253,784	102,502	1,955	7	8 AM
30	February	1,166,443	141,193	1,974	24	8 AM
31	March	1,162,851	141,761	1,779	4	8 AM
32	April	1,222,508	241,139	1,715	7	8 AM
33	May	1,389,124	206,929	2,537	27	5 PM
34	June	1,577,165	97,770	2,759	17	6 PM
35	July	1,756,153	71,252	2,944	22	5 PM
36	August	1,591,104	124,028	2,674	1	5 PM
37	September	1,367,581	190,047	2,397	3	7 PM
38	October	1,220,359	157,928	1,800	2	6 PM
39	November	1,182,618	73,801	1,949	26	9 AM
40	December	1,365,562	178,316	1,961	16	8 AM
41	TOTAL	16,255,252	1,726,666			

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Jim Bridger</i> (b)	Plant Name: <i>Boardman</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Semi-Outdoor Boiler	Conventional
3	Year Originally Constructed	1974	1980
4	Year Last Unit was Installed	1979	1980
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	770.50	56.05
6	Net Peak Demand on Plant - MW (60 minutes)	709	58
7	Plant Hours Connected to Load	8760	7891
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	4820403000	423535000
13	Cost of Plant: Land and Land Rights	494358	106610
14	Structures and Improvements	62584735	13439132
15	Equipment Costs	347197913	50834340
16	Asset Retirement Costs	0	0
17	Total Cost	410277006	64380082
18	Cost per KW of Installed Capacity (line 17/5) Including	532.4815	1148.6188
19	Production Expenses: Oper, Supv, & Engr	-57042	573728
20	Fuel	60201623	5490261
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	2680961	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	2603959	151498
27	Rents	115490	418625
28	Allowances	0	0
29	Maintenance Supervision and Engineering	107365	1723442
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	7196770	0
32	Maintenance of Electric Plant	3928802	0
33	Maintenance of Misc Steam (or Nuclear) Plant	5144172	17620
34	Total Production Expenses	81922100	8375174
35	Expenses per Net KWh	0.0170	0.0198
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrels
38	Quantity (Units) of Fuel Burned	2743315	13388
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	9326	140000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	20.986	40576.000
41	Average Cost of Fuel per Unit Burned	21749.000	31.999
42	Average Cost of Fuel Burned per Million BTU	1.166	5442.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	10631.000

**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Valmy (d)	Plant Name: Danskin (e)	Plant Name: (f)	Line No.						
Steam	Gas Turbine		1						
Outdoor	Conventional		2						
1981	2001		3						
1985	2001		4						
283.50	90.00	0.00	5						
264	94	0	6						
8692	837	0	7						
0	100000	0	8						
0	0	0	9						
0	0	0	10						
0	4	0	11						
1627984000	41793000	0	12						
681105	219037	0	13						
53521664	1195464	0	14						
248765109	49420760	0	15						
0	0	0	16						
302967878	50835261	0	17						
1068.6698	564.8362	0.0000	18						
344957	117683	0	19						
28531704	5667839	0	20						
0	0	0	21						
1936868	0	0	22						
0	0	0	23						
0	0	0	24						
1306920	155498	0	25						
777696	147332	0	26						
42465	0	0	27						
0	0	0	28						
199149	0	0	29						
323838	150070	0	30						
5271109	83402	0	31						
1753426	283936	0	32						
213191	0	0	33						
40701323	6605760	0	34						
0.0250	0.1581	0.0000	35						
Coal	Oil	Gas							36
Tons	Barrels	MCF							37
758059	0	5223	516748	0	0	0	0	0	38
10862	0	138778	1044	0	0	0	0	0	39
33.136	0.000	43.334	10.968	0.000	0.000	0.000	0.000	0.000	40
37.315	0.000	42.437	10.968	0.000	0.000	0.000	0.000	0.000	41
1.718	0.000	7.281	10.503	0.000	0.000	0.000	0.000	0.000	42
0.000	0.018	0.000	0.136	0.000	0.000	0.000	0.000	0.000	43
0.000	10135.000	0.000	12912.000	0.000	0.000	0.000	0.000	0.000	44

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FOOTNOTE DATA			

**Schedule Page: 402 Line No.: 3 Column: b**

This footnote applies to lines 3 and 4. The Jim Bridger Power Plant consists of four equal units constructed jointly by Idaho Power Company and Pacific Power and Light Company, with Idaho owning 1/3 and PacifiCorp owning 2/3. Unit #1 was placed in commercial operation November 30, 1974, Unit #2 December 1, 1975, Unit #3 September 1, 1976, and Unit #4 November 29, 1979.

**Schedule Page: 402 Line No.: 3 Column: c**

This footnote applies to lines 3 and 4. The Boardman plant consists of one unit constructed jointly by Portland General Electric Company, Idaho Power Company, and Pacific Northwest Generating Company, with Idaho Power Company owning 10%. The unit was placed in commercial operation August 3, 1980.

**Schedule Page: 402 Line No.: 3 Column: d**

This footnote applies to lines 3 and 4. The Valmy plant consists of two units constructed jointly by Sierra Pacific Power Company and Idaho Power Company, with Sierra owning 1/2 and Idaho owning 1/2. Unit #1 was placed in commercial operation December 11, 1981 and Unit #2 May 21, 1985.

**Schedule Page: 402 Line No.: 5 Column: b**

This footnote applies to line 5 and lines 12 through 43. Information reflects Idaho Power Company's share as explained in note for line 3 page 402 column B.

**Schedule Page: 402 Line No.: 5 Column: c**

This footnote applies to line 5 and lines 12 through 43. Information reflects Idaho Power Company's share as explained in note on line 3 page 402 column C

**Schedule Page: 402 Line No.: 5 Column: d**

This footnote applies to line 5 and lines 12 through 43. Information reflects Idaho Power Company's share as explained in note for line 3 page 403 column D.

**Schedule Page: 402 Line No.: 9 Column: b**

This footnote applies to lines 9, 10, and 11. PacifiCorp as operator of the plant will report this information.

**Schedule Page: 402 Line No.: 9 Column: c**

This footnote applies to lines 9, 10, and 11. Portland General Electric Company, as operator will report this information.

**Schedule Page: 402 Line No.: 9 Column: d**

This footnote applies to lines 9, 10, and 11. Sierra Pacific Power, as operator of the plant, will report this information.

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2736 Plant Name: American Falls (b)	FERC Licensed Project No. 1975 Plant Name: Bliss (c)
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Outdoor	Outdoor
3	Year Originally Constructed	1978	1949
4	Year Last Unit was Installed	1978	1950
5	Total installed cap (Gen name plate Rating in MW)	92	75
6	Net Peak Demand on Plant-Megawatts (60 minutes)	81	62
7	Plant Hours Connect to Load	4,723	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	112	80
10	(b) Under the Most Adverse Oper Conditions	0	74
11	Average Number of Employees	4	4
12	Net Generation, Exclusive of Plant Use - Kwh	205,758,000	294,189,000
13	Cost of Plant		
14	Land and Land Rights	875,615	463,556
15	Structures and Improvements	11,812,406	647,382
16	Reservoirs, Dams, and Waterways	4,242,904	7,428,168
17	Equipment Costs	30,884,943	6,506,710
18	Roads, Railroads, and Bridges	306,333	486,477
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	48,122,201	15,532,293
21	Cost per KW of Installed Capacity (line 20 / 5)	521.3673	207.0972
22	Production Expenses		
23	Operation Supervision and Engineering	170,296	133,096
24	Water for Power	650,983	223,171
25	Hydraulic Expenses	80,663	100,710
26	Electric Expenses	40,013	19,849
27	Misc Hydraulic Power Generation Expenses	152,693	82,916
28	Rents	145	2,747
29	Maintenance Supervision and Engineering	61,828	72,413
30	Maintenance of Structures	138,143	107,288
31	Maintenance of Reservoirs, Dams, and Waterways	4,342	83,262
32	Maintenance of Electric Plant	124,541	143,586
33	Maintenance of Misc Hydraulic Plant	108,893	113,531
34	Total Production Expenses (total 23 thru 33)	1,532,540	1,082,569
35	Expenses per net KWh	0.0074	0.0037



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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1971 Plant Name: Hells Canyon (b)	FERC Licensed Project No. 2726 Plant Name: Malad (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Outdoor	Outdoor
3	Year Originally Constructed	1967	1948
4	Year Last Unit was Installed	1967	1948
5	Total installed cap (Gen name plate Rating in MW)	391	21
6	Net Peak Demand on Plant-Megawatts (60 minutes)	300	24
7	Plant Hours Connect to Load	8,760	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	450	24
10	(b) Under the Most Adverse Oper Conditions	137	21
11	Average Number of Employees	5	2
12	Net Generation, Exclusive of Plant Use - Kwh	1,629,678,000	159,238,000
13	Cost of Plant		
14	Land and Land Rights	1,563,504	205,376
15	Structures and Improvements	2,401,701	2,122,897
16	Reservoirs, Dams, and Waterways	52,511,953	3,371,066
17	Equipment Costs	15,422,065	2,879,667
18	Roads, Railroads, and Bridges	819,192	304,683
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	72,718,415	8,883,689
21	Cost per KW of Installed Capacity (line 20 / 5)	185.7431	408.0702
22	Production Expenses		
23	Operation Supervision and Engineering	253,128	66,371
24	Water for Power	86,803	467,799
25	Hydraulic Expenses	150,544	34,662
26	Electric Expenses	58,656	37,490
27	Misc Hydraulic Power Generation Expenses	111,487	59,616
28	Rents	59,197	4
29	Maintenance Supervision and Engineering	153,213	19,900
30	Maintenance of Structures	19,516	8,726
31	Maintenance of Reservoirs, Dams, and Waterways	67,838	67,157
32	Maintenance of Electric Plant	390,369	22,038
33	Maintenance of Misc Hydraulic Plant	580,447	30,130
34	Total Production Expenses (total 23 thru 33)	1,931,198	813,893
35	Expenses per net KWh	0.0012	0.0051



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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2777 Plant Name: Upper Salmon (b)	FERC Licensed Project No. 2778 Plant Name: Shoshone Falls (c)
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Outdoor	Conventional
3	Year Originally Constructed	1937	1907
4	Year Last Unit was Installed	1947	1921
5	Total installed cap (Gen name plate Rating in MW)	34	12
6	Net Peak Demand on Plant-Megawatts (60 minutes)	35	13
7	Plant Hours Connect to Load	9	9
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	39	13
10	(b) Under the Most Adverse Oper Conditions	32	11
11	Average Number of Employees	4	2
12	Net Generation, Exclusive of Plant Use - Kwh	179,495,000	82,779,000
13	Cost of Plant		
14	Land and Land Rights	172,970	311,407
15	Structures and Improvements	1,403,295	1,138,033
16	Reservoirs, Dams, and Waterways	3,517,119	512,401
17	Equipment Costs	4,579,939	2,030,100
18	Roads, Railroads, and Bridges	29,359	51,383
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	9,702,682	4,043,324
21	Cost per KW of Installed Capacity (line 20 / 5)	281.2372	323.4659
22	Production Expenses		
23	Operation Supervision and Engineering	201,809	62,876
24	Water for Power	74,667	21,421
25	Hydraulic Expenses	132,229	26,517
26	Electric Expenses	10,354	15,265
27	Misc Hydraulic Power Generation Expenses	137,379	31,707
28	Rents	11	29
29	Maintenance Supervision and Engineering	61,757	32,213
30	Maintenance of Structures	72,194	69,081
31	Maintenance of Reservoirs, Dams, and Waterways	37,833	738
32	Maintenance of Electric Plant	146,282	33,005
33	Maintenance of Misc Hydraulic Plant	155,057	58,751
34	Total Production Expenses (total 23 thru 33)	1,029,572	351,603
35	Expenses per net KWh	0.0057	0.0042



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FOOTNOTE DATA			

**Schedule Page: 406 Line No.: 1 Column: b**

American Falls generating capacity is dependent upon water releases controlled by the United States Bureau of Reclamation.

**Schedule Page: 406 Line No.: 1 Column: e**

Cascade generating capacity is dependent upon water releases controlled by the United States Bureau of Reclamation.

**Schedule Page: 406 Line No.: 1 Column: f**

Upstream storage in Brownlee Reservoir.

**Schedule Page: 406.1 Line No.: 1 Column: b**

Upstream storage in Brownlee Reservoir

**Schedule Page: 406.1 Line No.: 1 Column: c**

Lower Malad maximum demand 15,000 Kw, Upper Malad maximum demand 9,000 Kw non-coincident.

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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro:					
2	Clear Lakes	1937	2.50	2.4	7,443	1,722,477
3	Thousand Springs	1912	8.80	6.3	52,908	4,664,687
4						
5						
6	Internal Combustion:					
7	Salmon Diesel (1)	1967	5.00	5.0	116	909,405
8						
9						
10						
11						
12						
13						
14						
15						
16						
17	(1) Salmon units are classified as standby.					
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
688,991	36,319		335,099			2
530,078	179,405		129,114			3
						4
						5
						6
181,881		6,331	46,804	Diesel	460	7
						8
						9
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Name of Respondent Idaho Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Boardman	Slatt	500.00	500.00	S Tower	1.78		1
2								
3	Borah	Midpoint	345.00	500.00	S Tower	85.44		1
4	Jim Bridger	Goshen	345.00	345.00	S Tower	225.88		1
5	State Line	Midpoint	345.00	345.00	S Tower	76.15		2
6	Kinport	Borah	345.00	345.00	S Tower	27.30		1
7	Midpoint	Borah #1	345.00	345.00	H Wood	79.55		1
8	Midpoint	Borah #2	345.00	345.00	H Wood	77.97		2
9	Adelaide Tap	Adelaide	345.00	345.00	H Wood	2.66		2
10								
11	Quartz	LaGrande	230.00	230.00	H Wood	46.42		1
12	Midpoint	Hunt	230.00	230.00	S Tower	0.60		2
13	Brady	Antelope	230.00	230.00	H Wood	56.49		1
14	Brady	Treasureton	230.00	230.00	H Wood	0.11		1
15	Brady #1 & #2	Kinport	230.00	230.00	S Tower	18.48		2
16	Jim Bridger	Point of Rocks	230.00	230.00	H Wood	1.40		1
17	Brownlee	Ontario	230.00	230.00	S Tower	74.10		1
18	Mora	Bowmont	138.00	230.00	S P Wood	9.86		1
19	"	"	138.00	230.00	H Wood	10.85		1
20	Jim Bridger	Point of Rocks	230.00	230.00	H Wood	2.78		1
21	Caldwell	Locust						
22	Boise Bench	Caldwell	230.00	230.00	S Tower	4.46		1
23	" "	"	230.00	230.00	H Wood	33.75		1
24	Boise Bench	Cloverdale	230.00	230.00	S Tower	15.69		2
25	Boardman	Dalreed Sub	230.00	230.00	H Wood	1.67		1
26	Brownlee	Oxbow	230.00	230.00		11.07		2
27	Caldwell	Ontario	230.00	230.00	H Wood	27.34		1
28	" "	"	230.00	230.00	S Tower	3.26		1
29	Boise Bench	Midpoint #1	230.00	230.00	S Tower	0.86		1
30	" "	"	230.00	230.00	H Wood	108.47		1
31	Brownlee	Quartz Jct	230.00	230.00	S Tower	1.52		1
32	"	" "	230.00	230.00	H Wood	41.65		1
33	Brownlee	Boise Bench #1 & #2	230.00	230.00	S Tower	100.09		2
34	Oxbow	Brownlee	230.00	230.00	S Tower	10.44		2
35	Boise Bench	Midpoint #2	230.00	230.00	S Tower	3.42		1
36					TOTAL	4,653.04	3.96	148

**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2X1780 ACSR		446,708	446,708					1
								2
1272 ACSR	256,381	21,776,998	22,033,379					3
1272 ACSR	483,309	15,828,254	16,311,563					4
795 ACSR	571,979	10,996,449	11,568,428					5
1272 ACSR	344,220	6,028,033	6,372,253					6
715.5 ACSR	306,024	5,422,574	5,728,598					7
715.5 ACSR	64,851	6,016,853	6,081,704					8
715.5 ACSR	51,448	347,946	399,394					9
								10
795 ACSR	51,414	2,175,013	2,226,427					11
715.5 ACSR	9,145	395,951	405,096					12
1272 ACSR	108,301	2,328,646	2,436,947					13
795 ACSR		6,186	6,186					14
715.5 ACSR	18,829	969,476	988,305					15
1272 ACSR	1,190	51,525	52,715					16
2X954 ACSR	1,676,838	20,253,731	21,930,569					17
715.5 ACSR	776,148	1,579,974	2,356,122					18
715.5 ACSR								19
1272 ACSR	1,899	212,523	214,422					20
	2,456,063		2,456,063					21
1272 ACSR	817,054	2,761,586	3,578,640					22
715.5 ACSR								23
1272 ACSR	2,999,026	6,532,790	9,531,816					24
795 AAC		80,895	80,895					25
		15,847,779	15,847,779					26
2X954 ACSR	194,763	5,379,364	5,574,127					27
1272 ACSR								28
715.5 ACSR	336,186	3,391,062	3,727,248					29
715.5 ACSR								30
795 ACSR	42,995	1,782,886	1,825,881					31
795 ACSR								32
VARIOUS	261,229	7,854,817	8,116,046					33
1272 ACSR	6,033	1,191,291	1,197,324					34
715.5 ACSR	202,760	4,659,847	4,862,607					35
	20,600,594	261,470,884	282,071,478					36

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Boise Bench	Midpoint #2	230.00	230.00	H Wood	101.94		1
2	Oxbow	Palette Jct	230.00	230.00	S Tower	20.14		2
3	Palette Jct	Imnaha	230.00	230.00	H Wood	24.57		2
4	Hells Canyon	Palette Jct	230.00	230.00	S Tower	8.27		2
5	Brownlee	Boise Bench	230.00	230.00	S Tower	102.56		2
6	Boise Bench	Midpoint #3	230.00	230.00	H Wood	106.65		1
7	Palette Jct	Enterprise	230.00	230.00	H Wood	29.62		1
8	Borah	Brady #2	230.00	230.00	S Tower	0.43		1
9	"	"	230.00	230.00	H Wood	3.59		1
10	Borah	Brady #1	230.00	230.00	H Wood	3.96		1
11								
12	Goshen	State Line	161.00	161.00	H Wood	90.44		1
13	Don	Goshen	161.00	161.00	S Tower	2.40		2
14	"	"	161.00	161.00	H Wood	46.53		2
15								
16	American Falls Power Plant	Adelaide	138.00	138.00	H Wood	84.82		2
17	"	"	138.00	138.00	S P Wood	2.58		2
18	Minidoka Loop	"	138.00	138.00	S Tower	1.54		2
19	Nampa	Caldwell	138.00	138.00	S P Wood	10.79		2
20	Upper Salmon	Mountain Home Jct		138.00	H Wood	4.41		1
21	"	"	138.00	138.00	H Wood	54.59		1
22	"	Cliff	138.00	138.00	H Wood	30.94		1
23	Eastgate	Russet	138.00	138.00	S P Wood	2.12		1
24	Brady	Fremont	138.00	138.00	S Tower	1.00		2
25	"	"	138.00	138.00	H Wood	27.98		2
26	"	"	138.00	138.00	S P Wood	20.64		2
27	King	Lower Malad	138.00	138.00	H Wood	85.20		2
28	Emmett Jct	Payette	138.00	138.00	H Wood	60.87		2
29	Mountain Home AFB Tap		138.00	138.00	H Wood	6.23		1
30	Ontario	Quartz	138.00	138.00	H Wood	73.61		1
31	King	American Falls PP	138.00	138.00	S Tower	1.02		2
32	"	"	138.00	138.00	H Wood	135.81		1
33	"	"	138.00	138.00	S P Wood	3.71		1
34								
35								
36					TOTAL	4,653.04	3.96	148

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
VARIOUS								1
1272 ACSR	23,308	1,884,063	1,907,371					2
1272 ACSR	138,477	1,209,902	1,348,379					3
1272 ACSR	10,737	1,214,847	1,225,584					4
954 ACSR	170,694	5,792,841	5,963,535					5
715.5 ACSR	246,660	4,590,274	4,836,934					6
1272 ACSR	51,122	1,633,094	1,684,216					7
1272 ACSR	3,068	200,632	203,700					8
715.5 ACSR								9
1272 ACSR	10,271	180,008	190,279					10
								11
250 COPPER	16,155	648,382	664,537					12
715.5 ACSR	76,041	1,597,082	1,673,123					13
397.5 ACSR								14
								15
250 COPPER	26,507	2,356,201	2,382,708					16
250 COPPER								17
715.5 ACSR	15,088	249,232	264,320					18
795 AAC	157,432	1,489,068	1,646,500					19
795 ACSR	47,687	1,700,549	1,748,236					20
VARIOUS								21
795 ACSR	43,568	764,183	807,751					22
795 AAC	270,823	557,504	828,327					23
VARIOUS	564,932	3,434,097	3,999,029					24
								25
								26
	76,823	1,292,844	1,369,667					27
	30,918	1,318,876	1,349,794					28
397.5 ACSR	1,955		1,955					29
VARIOUS	34,428	1,472,276	1,506,704					30
715.5 ACSR	134,494	3,883,239	4,017,733					31
715.5 ACSR								32
715.5 ACSR								33
								34
								35
	20,600,594	261,470,884	282,071,478					36

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION LINE STATISTICS**

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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Duffin	Clawson	138.00	138.00	H Wood	6.28		1
2	American Falls	Brady Tie	138.00	138.00	H Wood	0.38		1
3	Upper Salmon A-B	King	138.00	138.00	H Wood	6.05		1
4	Upper Salmon B	Wells	138.00	138.00	H Wood	125.70		1
5	King	Wood River	138.00	138.00	H Wood	73.98		1
6	Boise Bench	Grove	138.00	138.00	S P Wood	10.48		2
7	Quartz	John Day	138.00	138.00	H Wood	67.45		1
8	Sinker Creek Tap		138.00	138.00	H Wood	2.80		1
9	Mora	Cloverdale	138.00	138.00	H Wood	2.57		1
10	"	"	138.00	138.00	S P Wood	22.50		1
11	Stoddard Jct	Stoddard Sub	138.00	138.00	S P Steel	3.80		1
12	Fossil Gulch Tap		138.00	138.00	H Wood	2.08		1
13	Wood River	Midpoint	138.00	138.00	H Wood	53.22		2
14	"	"	138.00	138.00	S P Wood	16.74		2
15	Oxbow	McCall	138.00	138.00	H Wood	38.61		1
16	"	"	138.00	138.00	S P Wood	1.73		1
17	Lowell Jct	Nampa	138.00	138.00	S P Wood	7.62		2
18	Hunt	Milner	138.00	138.00	S P Wood	19.62		1
19	Strike	Bruneau Bridge	138.00	138.00	H Wood	13.51		1
20	American Falls	Kramer Sub	138.00	138.00	S P Wood	18.42		2
21	Pingree	Haven	138.00	138.00	S P Wood	11.77		1
22	Midpoint	Twin Falls	138.00	138.00	S P Wood	25.42		2
23	Twin Falls	Russett	138.00	138.00	S P Wood	1.73		1
24	Blackfoot	Aiken	138.00	138.00	S P Wood	6.36		2
25	Peterson	Tendoy	138.00	138.00	H Wood	57.27		1
26	Eastgate Tap	Eastgate	138.00	138.00	S P Wood	7.39		1
27	Boise Bench	Mora	138.00	138.00	H Wood	13.28		2
28	Bowmont-Caldwell	Simplot Sub	138.00	138.00	S P Wood	0.54		1
29	Gary Lane	Eagle	138.00	138.00	S P Wood	6.81		1
30	Locust Grove	Blackcat Sub	138.00	138.00	S P Steel	7.01		1
31	Cloverdale - 712	712 - Wye	138.00	138.00	S P Steel	0.24	3.96	1
32	Kinport	Don #1	138.00	138.00	S Tower	1.42		2
33	Twin Falls PP Tap		138.00	138.00	H Wood	1.03		1
34	American Falls PP	Amercian Falls Trans ST	138.00	138.00	S P Steel	0.43		1
35	Lower Salmon	King Tie	138.00	138.00	H Wood	0.25		1
36					TOTAL	4,653.04	3.96	148

**TRANSMISSION LINE STATISTICS (Continued)**

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
410	4,191	309,827	314,018					1
954 ACSR		13,539	13,539					2
250 COPPER	2,740	99,333	102,073					3
VARIOUS	28,490	1,745,804	1,774,294					4
"	173,683	2,239,656	2,413,339					5
"	225,602	1,629,671	1,855,273					6
397.5 ACSR	92,173	2,362,416	2,454,589					7
VARIOUS	20	77,199	77,219					8
715.5 ACSR	1,302,167	4,712,918	6,015,085					9
VARIOUS								10
1272 ACSR								11
250 COPPER	450	63,439	63,889					12
397.5 ACSR	281,064	6,374,306	6,655,370					13
397.5 ACSR								14
397.5 ACSR	84,183	1,765,091	1,849,274					15
397.5 ACSR								16
715.5 ACSR	127,369	950,694	1,078,063					17
715.5 ACSR	209,682	950,693	1,160,375					18
397.5 ACSR	14,927	588,411	603,338					19
715.5 ACSR	13,734	991,714	1,005,448					20
397.5 ACSR	11,213	778,092	789,305					21
VARIOUS	54,848	2,953,794	3,008,642					22
715.5 ACSR	16,790	206,158	222,948					23
715.5 ACSR	13,616	453,999	467,615					24
397.5 ACSR	395,696	3,449,949	3,845,645					25
715.5 ACSR	45,989	1,057,571	1,103,560					26
715.5 ACSR	14,697	632,718	647,415					27
795 AAC		49,642	49,642					28
795 AAC	489,037	1,959,379	2,448,416					29
1272 ACSR	935,725	2,992,444	3,928,169					30
1272 ACSR	518,670	331,888	850,558					31
715.5 ACSR	1,174	212,777	213,951					32
250 COPPER	58	53,888	53,946					33
715.5 ACSR		76,560	76,560					34
397.5 ACSR		4,406	4,406					35
	20,600,594	261,470,884	282,071,478					36

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	C J Strike	Strike Jct	138.00	138.00	S Tower	4.48		2
2	Strike Jct	Mountain Home Jct	138.00	138.00	H Wood	26.72		1
3								
4	Strike Jct	Bowmont		138.00	H Wood	0.06		1
5	"	"	138.00	138.00	S Tower	0.36		1
6	Strike Jct	Bowmont	138.00	138.00	H Wood	68.45		1
7	Lucky Peak	Lucky Peak Jct	138.00	138.00	H Wood	4.51		2
8	Bliss	King	138.00	138.00	H Wood	0.29		1
9	"	"	138.00	138.00	H Wood	10.57		1
10	Milner Deadend	Milner PP	138.00	138.00	S P Wood	1.36		1
11	Swan Falls Tap		138.00	138.00	H Wood	1.00		1
12								
13								
14								
15	Hines	BPA (Hamey)	115.00	115.00	H Wood	3.41		1
16								
17								
18	69 Kv Lines		69.00	69.00	H Wood	223.58		1
19	69 Kv Lines		69.00	69.00	S P Wood	929.13		1
20								
21								
22	46 Kv Lines		46.00	46.00	S P Wood	434.16		1
23								
24								
25								
26								
27								
28								
29								
30								
31	Expenses of all Lines							
32								
33								
34								
35								
36					TOTAL	4,653.04	3.96	148

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
715.5 ACSR	1,074	253,872	254,946					1
397.5 ACSR	4,355	475,486	479,841					2
								3
715.5 ACSR	29,902	1,488,107	1,518,009					4
715.5 ACSR								5
								6
715.5 ACSR	7	152,852	152,859					7
VARIOUS								8
715.5 ACSR	5,620	445,666	451,286					9
715.5 ACSR	2,814	183,606	186,420					10
397.5 ACSR	12,885	261,511	274,396					11
								12
								13
								14
397.5 ACSR	1,978	63,404	65,382					15
								16
								17
VARIOUS	1,118,433	28,946,336	30,064,769					18
								19
								20
								21
VARIOUS	176,265	7,323,717	7,499,982					22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	20,600,594	261,470,884	282,071,478					36

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**TRANSMISSION LINES ADDED DURING YEAR**

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Brownlee	Oxbow	11.07	SP Steel	8.00	2	2
2	Cloverdale - 712	712 - Wye	0.24	SP Steel	7.00	1	1
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		11.31		15.00	3	3

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
954	ACSR	Vert 19.0'	230		15,847,779			15,847,779	1
1272	ACSR SD	Vert 12.5'	138	518,670		331,888		850,558	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
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									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
				518,670	15,847,779	331,888		16,698,337	44

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Adelaide	transmission	345.00	138.00	13.80
2	Aiken	distribution	46.00	13.00	
3	Alameda	"	46.00	12.50	
4	"	"	138.00	12.50	
5	American Falls PP - attended	transmission	138.00	13.80	
6	American Falls	"	138.00	46.00	13.80
7	Artesian	distribution	46.00	13.00	
8	Bannock Creek	"	46.00	12.50	
9	Bethel Court	"	138.00	13.00	
10	Black Cat	"	138.00	13.09	
11	Blackfoot	"	46.00	12.50	
12	"	"	138.00	38.00	13.80
13	Bliss - attended	transmission	138.00	13.80	
14	Blue Gulch	distribution	138.00	34.50	
15	Boise Bench - attended	distribution	138.00	34.50	
16	"	transmission	138.00	69.00	13.80
17	"	"	230.00	138.00	13.80
18	Boise Cascade Emmett CSPP	distribution	69.00	13.00	
19	Boise	"	138.00	13.00	
20	Borah	transmission	345.00	138.00	13.80
21	Bowmont	distribution	38.00	7.20	
22	"	"	138.00	34.50	
23	"	"	138.00	69.00	13.80
24	Brady	transmission	46.00	12.50	
25	"	"	230.00	138.00	13.80
26	Brownlee - attended	transmission	230.00	13.80	
27	Bruneau Bridge	distribution	138.00	34.50	
28	Buckhorn	"	69.00	38.00	
29	Bucyrus	"	46.00	7.20	
30	Buhl	"	46.00	13.00	
31	Burley Rural	"	69.00	13.00	
32	Butler	"	138.00	13.00	
33	Caldwell	"	138.00	13.00	
34	"	"	138.00	69.00	13.00
35	"	transmission	230.00	138.00	12.50
36	Canyon Creek	distribution	138.00	34.50	
37	"	"	138.00	69.00	12.50
38	Cascade Power Plant - attended	Transmission	69.00	4.60	
39	Chestnut	distribution	138.00	13.00	
40	Clear Lake - attended	transmission	46.00	2.30	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
300	2					1
20	2					2
15	1					3
18	1					4
72	1					5
25	1					6
10	1					7
10	1					8
12	1					9
24	1					10
30	2					11
130	3	1				12
69	3					13
15	1					14
48	2					15
90	4					16
398	4					17
12	1					18
67	3					19
450	3	1				20
8	3					21
18	1					22
25	1					23
		6				24
300	3					25
734	5	1				26
30	2					27
20	1					28
13	4					29
20	2					30
12	1					31
48	2					32
39	2	1				33
50	2					34
240	2					35
15	1					36
8	1	1				37
12	1					38
48	2					39
4	1					40

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Cliff	"	69.00	38.00	12.50
2	Cloverdale	Transmission	138.00	13.00	
3	"	"	138.00	69.00	12.50
4	Dale	Distribution	69.00	13.00	
5	"	"	138.00	34.50	
6	"	"	138.00	46.00	12.50
7	Danskin	Transmission	138.00	12.00	
8	Don	Distribution	138.00	7.60	
9	"	"	138.00	7.60	
10	"	"	138.00	13.80	7.20
11	"	"	138.00	13.80	
12	DRAM	"	138.00	13.00	
13	"	"	230.00	138.00	13.80
14	Duffin	"	138.00	34.50	
15	Eagle	"	138.00	13.00	
16	Eastgate	"	138.00	13.00	
17	Eden	"	138.00	34.50	
18	"	"	138.00	46.00	12.50
19	Elkhorn	distribution	138.00	12.00	
20	Elmore	Transmission	138.00	34.50	
21	"	"	138.00	69.00	12.50
22	Emmett	distribution	138.00	12.50	
23	"	"	138.00	69.00	12.50
24	Falls	"	46.00	12.50	
25	Filer	"	46.00	12.50	
26	Flying H	"	69.00	2.40	
27	Fort Hall	"	46.00	12.50	
28	Fossil Gulch	"	138.00	13.80	4.60
29	"	"	138.00	34.50	
30	Fremont	transmission	69.00	38.00	12.50
31	Gary	distribution	138.00	13.00	
32	Gem	distribution	69.00	13.00	
33	Golden Valley	"	69.00	12.50	
34	Gowen Substation	"	138.00	36.00	
35	Grindstone	"	35.00	12.50	
36	Grove	"	138.00	12.50	
37	Hagerman	"	46.00	12.50	
38	Hailey	"	138.00	12.50	
39	Haven	"	46.00	34.50	
40	Hewlett Packard	Distribution	138.00	13.10	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
25	3	1				1
48	2					2
50	2					3
		1				4
24	1					5
25	1					6
160	2					7
172	12	1				8
54	3					9
15	1					10
26	1					11
101	6					12
160	2					13
36	2					14
35	2					15
36	2					16
24	1					17
15	1					18
15	2					19
16	1					20
30	2					21
15	1					22
25	1					23
17	2					24
10	1					25
15	2					26
10	1					27
8	1					28
15	1					29
50	3	1				30
36	2					31
17	2					32
10	1	1				33
18	1					34
10	2					35
72	3					36
12	2					37
20	1					38
12	1					39
20	1					40

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Siphon	Distribution	138.00	34.50	
2	South Park	"	46.00	13.00	
3	State	"	69.00	12.50	
4	Stoddard	"	138.00	13.00	
5	Strike Power Plant - attended	transmission	138.00	13.80	
6	Sugar	distribution	138.00	34.50	
7	Swan Falls - attended	Transmission	138.00	6.90	
8	Taber	distribution	46.00	12.50	
9	Terry	"	138.00	12.50	
10	Thousand Springs - attended	transmission	46.00	6.90	
11	"	"	7.00	2.40	
12	Toponis	distribution	138.00	34.50	
13	Twin Falls	"	138.00	13.00	
14	"	"	138.00	46.00	12.50
15	Twin Falls PP - attended	transmission	138.00	7.20	
16	"	"	138.00	13.20	
17	Upper Malad - attended	"	46.00	7.20	
18	Upper Salmon- attended	"	138.00	7.20	
19	Ustick	distribution	138.00	12.50	
20	Victory	"	138.00	12.50	
21	Ware	"	69.00	12.50	
22	Weiser	"	69.00	12.50	
23	"	"	138.00	69.00	12.50
24	Wilder	"	69.00	13.00	
25	Wye	distribution	138.00	13.00	
26	Zilog	"	69.00	12.50	
27					
28					
29	The above are all State of Idaho				
30					
31	Montana:				
32	Peterson	transmission	138.00	38.00	12.50
33					
34	Nevada:				
35	Valmy - attended	transmission	345.00	21.30	
36	Wells	"	138.00	69.00	12.50
37					
38	Oregon:				
39	Boardman - attended	transmission	500.00	24.00	
40	Cairo	distribution	69.00	12.50	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
33	2					1
10	1					2
33	2					3
15	1					4
83	3					5
10	1					6
18	1					7
5	1					8
42	3					9
8	1					10
2	1					11
18	1					12
40	2					13
23	2					14
9	1					15
72	1					16
8	1					17
36	4					18
44	2					19
24	1					20
10	1					21
20	2					22
25	1					23
10	1					24
56	3					25
25	2					26
						27
						28
						29
						30
						31
30	3	1				32
						33
						34
150	1					35
26	4					36
						37
						38
55	1					39
12	1					40

Name of Respondent Idaho Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2004	Year of Report Dec. 31, 2003
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Hells Canyon - attended	transmission	230.00	13.80	
2	Hines	Transmission	138.00	115.00	12.50
3	Malheur Butte	distribution	69.00	34.50	12.50
4	Nyssa	"	69.00	12.50	
5	Ontario	"	138.00	12.50	
6	"	"	138.00	69.00	12.50
7	"	"	230.00	138.00	12.50
8	Ore-Ida	distribution	69.00	12.50	
9	Oxbow - attended	transmission	69.00	38.00	12.50
10	"	"	230.00	13.80	
11	Oxbow Attended	transmission	230.00	138.00	13.80
12	Quartz	transmission	138.00	69.00	12.50
13	"	"	138.00	80.00	12.50
14	Vale	distribution	69.00	13.09	
15					
16	Wyoming:				
17	Jim Bridger - attended	transmission	345.00	22.00	
18					
19					
20					
21					
22					
23					
24	Transformers-distribution substations under 10,000				
25	KVA 86 unattended.				
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
500	3	1				1
40	1					2
10	3					3
20	2					4
38	2					5
65	3					6
240	2					7
15	1					8
10	3	1				9
244	2					10
100	1					11
30	2					12
133	4					13
10	1					14
						15
						16
748	1					17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
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						34
						35
						36
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						38
						39
						40

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes .....	262-263
Accumulated Deferred Income Taxes .....	234
	272-277
Accumulated provisions for depreciation of	
common utility plant .....	356
utility plant .....	219
utility plant (summary) .....	200-201
Advances	
from associated companies .....	256-257
Allowances .....	228-229
Amortization	
miscellaneous .....	340
of nuclear fuel .....	202-203
Appropriations of Retained Earnings .....	118-119
Associated Companies	
advances from .....	256-257
corporations controlled by respondent .....	103
control over respondent .....	102
interest on debt to .....	256-257
Attestation .....	i
Balance sheet	
comparative .....	110-113
notes to .....	122-123
Bonds .....	256-257
Capital Stock .....	251
expense .....	254
premiums .....	252
reacquired .....	251
subscribed .....	252
Cash flows, statement of .....	120-121
Changes	
important during year .....	108-109
Construction	
work in progress - common utility plant .....	356
work in progress - electric .....	216
work in progress - other utility departments .....	200-201
Control	
corporations controlled by respondent .....	103
over respondent .....	102
Corporation	
controlled by .....	103
incorporated .....	101
CPA, background information on .....	101
CPA Certification, this report form .....	i-ii

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other .....	269
debits, miscellaneous .....	233
income taxes accumulated - accelerated	
amortization property .....	272-273
income taxes accumulated - other property .....	274-275
income taxes accumulated - other .....	276-277
income taxes accumulated - pollution control facilities .....	234
Definitions, this report form .....	iii
Depreciation and amortization	
of common utility plant .....	356
of electric plant .....	219
	336-337
Directors .....	105
Discount - premium on long-term debt .....	256-257
Distribution of salaries and wages .....	354-355
Dividend appropriations .....	118-119
Earnings, Retained .....	118-119
Electric energy account .....	401
Expenses	
electric operation and maintenance .....	320-323
electric operation and maintenance, summary .....	323
unamortized debt .....	256
Extraordinary property losses .....	230
Filing requirements, this report form	
General information .....	101
Instructions for filing the FERC Form 1 .....	i-iv
Generating plant statistics	
hydroelectric (large) .....	406-407
pumped storage (large) .....	408-409
small plants .....	410-411
steam-electric (large) .....	402-403
Hydro-electric generating plant statistics .....	406-407
Identification .....	101
Important changes during year .....	108-109
Income	
statement of, by departments .....	114-117
statement of, for the year (see also revenues) .....	114-117
deductions, miscellaneous amortization .....	340
deductions, other income deduction .....	340
deductions, other interest charges .....	340
Incorporation information .....	101

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc .....	256-257
Investments	
nonutility property .....	221
subsidiary companies .....	224-225
Investment tax credits, accumulated deferred .....	266-267
Law, excerpts applicable to this report form .....	iv
List of schedules, this report form .....	2-4
Long-term debt .....	256-257
Losses-Extraordinary property .....	230
Materials and supplies .....	227
Miscellaneous general expenses .....	335
Notes	
to balance sheet .....	122-123
to statement of changes in financial position .....	122-123
to statement of income .....	122-123
to statement of retained earnings .....	122-123
Nonutility property .....	221
Nuclear fuel materials .....	202-203
Nuclear generating plant, statistics .....	402-403
Officers and officers' salaries .....	104
Operating	
expenses-electric .....	320-323
expenses-electric (summary) .....	323
Other	
paid-in capital .....	253
donations received from stockholders .....	253
gains on resale or cancellation of reacquired	
capital stock .....	253
miscellaneous paid-in capital .....	253
reduction in par or stated value of capital stock .....	253
regulatory assets .....	232
regulatory liabilities .....	278
Peaks, monthly, and output .....	401
Plant, Common utility	
accumulated provision for depreciation .....	356
acquisition adjustments .....	356
allocated to utility departments .....	356
completed construction not classified .....	356
construction work in progress .....	356
expenses .....	356
held for future use .....	356
in service .....	356
leased to others .....	356
Plant data .....	336-337
	401-429

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation .....	219
construction work in progress .....	216
held for future use .....	214
in service .....	204-207
leased to others .....	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary) .....	201
Pollution control facilities, accumulated deferred	
income taxes .....	234
Power Exchanges .....	326-327
Premium and discount on long-term debt .....	256
Premium on capital stock .....	251
Prepaid taxes .....	262-263
Property - losses, extraordinary .....	230
Pumped storage generating plant statistics .....	408-409
Purchased power (including power exchanges) .....	326-327
Reacquired capital stock .....	250
Reacquired long-term debt .....	256-257
Receivers' certificates .....	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes .....	261
Regulatory commission expenses deferred .....	233
Regulatory commission expenses for year .....	350-351
Research, development and demonstration activities .....	352-353
Retained Earnings	
amortization reserve Federal .....	119
appropriated .....	118-119
statement of, for the year .....	118-119
unappropriated .....	118-119
Revenues - electric operating .....	300-301
Salaries and wages	
directors fees .....	105
distribution of .....	354-355
officers' .....	104
Sales of electricity by rate schedules .....	304
Sales - for resale .....	310-311
Salvage - nuclear fuel .....	202-203
Schedules, this report form .....	2-4
Securities	
exchange registration .....	250-251
Statement of Cash Flows .....	120-121
Statement of income for the year .....	114-117
Statement of retained earnings for the year .....	118-119
Steam-electric generating plant statistics .....	402-403
Substations .....	426
Supplies - materials and .....	227

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
<b>Taxes</b>	
accrued and prepaid .....	262-263
charged during year .....	262-263
on income, deferred and accumulated .....	234
	272-277
reconciliation of net income with taxable income for .....	261
Transformers, line - electric .....	429
<b>Transmission</b>	
lines added during year .....	424-425
lines statistics .....	422-423
of electricity for others .....	328-330
of electricity by others .....	332
<b>Unamortized</b>	
debt discount .....	256-257
debt expense .....	256-257
premium on debt .....	256-257
Unrecovered Plant and Regulatory Study Costs .....	230

**ANNUAL REPORT**  
**IDAHO SUPPLEMENT TO FERC FORM 1**  
**MULTI-STATE ELECTRIC COMPANIES**  
**INDEX**

<b><u>Page</u></b> <b><u>Number</u></b>	<b><u>Title</u></b>
1	Statement of Income for the Year
2	Taxes Allocated to Idaho
3	Notes and Accounts Receivable
3	Accumulated Provision for Uncollectible Accounts
4	Receivables from Associated Companies
5	Gain or Loss on Disposition of Property
6	Professional or Consultative Services
7-10	Electric Plant in Service
11	Electric Operating Revenues
12-15	Electric Operation and Maintenance Expenses
15	Number of Electric Department Employees

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.
4. Use page 122 for important notes regarding the state ment of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400).....	11	\$ 731,203,282	\$ 812,863,190
3	Operating Expenses			
4	Operation Expenses (401).....	15	440,309,898	518,963,603
5	Maintenance Expenses (402).....	15	57,428,728	49,850,797
6	Depreciation Expense (403).....		80,134,589	77,444,065
7	Amort. & Depl. of Utility Plant (404-405).....		8,841,860	7,626,461
8	Amort. of Utility Plant Acq. Adj. (406).....			
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407).....			
10	Amort. of Conversion Expenses (407).....			
11	Regulatory Debits (407.3).....			
12	(Less) Regulatory Credits (407.4).....			
13	Taxes Other Than Income Taxes (408.1).....	2	18,563,551	17,761,053
14	Income Taxes - Federal (409.1).....	2	47,464,805	90,125,353
15	- Other (409.1).....	2	8,397,483	11,662,062
16	Provision for Deferred Income Taxes (410.1 & 411.1) Net.....	2	(24,823,835)	(104,770,411)
18	Investment Tax Credit Adj. - Net (411.4).....	2	265,614	(547,120)
19	(Less) Gains from Disp. of Utility Plant (411.6).....			
20	Losses from Disp. of Utility Plant (411.7).....			
21	(Less) Gains from Disposition of Allowances (411.8).....			
22	Losses from Disposition of Allowances (411.9).....			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22).....		636,582,693	668,115,863
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 11, line 27).....		\$ 94,620,589	\$ 144,747,327

**TAXES ALLOCATED TO IDAHO**

<u>Kind of Tax</u>	<u>Taxes Charged During Year</u>
Taxes Other Than Income Taxes:	
Labor Related:	
FICA.....	\$ 7,448,508
FUTA.....	94,844
State Unemployment.....	101,578
Payroll Deduction & Loading.....	(7,644,929)
Total Labor Related.....	<u>0</u>
Property Taxes.....	15,391,711
Kilowatt-hour Tax.....	1,091,237
Licenses.....	2,978
Regulatory Commission Fees.....	1,870,198
Irrigation PIC.....	207,428
Total Taxes Other Than Income Taxes.....	<u>18,563,551</u>
Federal Income Taxes.....	47,464,805
State Income Taxes.....	8,397,483
Deferred Income Taxes.....	(24,823,835)
Investment Tax Credit Adjustment - Net.....	265,614
Total Taxes Allocated to Idaho.....	<u>\$ 49,867,618</u>

NOTES AND ACCOUNTS RECEIVABLE

Summary for Balance Sheet

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143)

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$ 12,637,655	\$ 12,982,368
2	Customer Accounts Receivable (Account 142).....	56,947,245	43,693,876
3	Other Accounts Receivable (Account 143).....	2,694,113	4,840,398
4	(Disclose any capital stock subscription received)		
5	Total.....	72,279,013	61,516,641
6			
7	Less: Accumulated Provision for Uncollectible		
8	Accounts-Cr. (Account 144).....	1,566,346	1,465,615
9			
10	Total, Less Accumulated Provision for		
11	Uncollectible Accounts.....	\$ 70,712,666	\$ 60,051,025
12			
13			
14	Notes Receivable - Account 141: (at 12-31-03)		
15	Directors, officers, and employees - \$ 8,121,354		
16			
17			
18	Other Accounts Receivable - Account 143: (at 12-31-03)		
19	Directors, officers, and employees - \$ 107		
20			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Mdse, Jobbing & Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21						
22	Bal. beginning of year	\$ 1,463,801	-	-	\$ 102,545	\$ 1,566,346
23	Prov. for uncollectibles					
24	for year.....	(213,999)			113,268	(100,731)
25	Accounts written off.....					
26	Coll. of accounts					
27	written off.....					
28	Adjustments (explain).....					
29						
30						
31						
32	Balance end of year.....	\$ 1,249,802	\$ -	\$ -	\$ 215,813	\$ 1,465,615
33						

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1	<u>Account 145:</u>					
2						
3	Idacorp	\$ 21,827,722	\$ 5,463,917	\$ 27,291,638	\$ -	
4						
5						
6						
7						
8						
9						
10						
11						
12	<u>Account 146:</u>					
13						
14						
15	IDACORP Energy.....	\$ 4,260,013.15	4,115,000	\$ 8,375,014	\$ -	
16						
17						
18						
19	Ida-West Energy					
20	Company.....	9,167		9,167	-	
21						
22						
23						
24						
25	Rocky Mountain Communication	1,283,376	761,904	1,548,650	496,630	
26						
27	IDACORP, Inc.....	181,502	87,425,336	86,960,386	646,453	
28						
29	IDACORP Energy Solutions.....	343,076	50,275	393,351	-	
30						
31	Total Account 146.....	\$ 6,077,134	\$ 92,302,241	\$ 96,893,216	\$ 1,143,083	
32						

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STATE OF IDAHO - TOTAL SYSTEM DATA

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$50,000 may be grouped, with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Acct 421.1 (d)	Acct 421.2 (e)
1	Gain on disposition of property:				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	Miscellaneous items (3)	\$ 234		\$ (11,433)	
13					
14	Total gain.....	\$ 234		\$ (11,433)	
15					
16	Loss on disposition of property: (3 items)				
17		\$ 0			\$ 0
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss.....	\$ 0		\$ 0	

STATE OF IDAHO - TOTAL SYSTEM DATA			
PROFESSIONAL OR CONSULTATIVE SERVICES - ITEMS \$10,000 AND OVER			
Line No.	PAYEE (a)	SERVICE TYPE (b)	Amount (c)
1	ALCHEM LABORATORY	Water Testing Services	\$ 49,061
2	ANDERSON PERRY & ASSOCIATES	Legal Services	13,073
3	ASHLEY LAND SERVICES	Environmental Services	91,565
4	AURORA CONSULTING GROUP	Management Services	204,866
5	BARKER, ROSHOLT & SIMPSON LLP	Legal Services	159,676
6	BIDART & ROSS INC	Management Services	79,440
7	BIO-OREGON	Environmental Services	259,534
8	BLACK & VEATCH	Engineering Services	17,846
9	BLACKBURN & JONES LLP	Management Services	315,060
10	BOESCH & COMPANY	Governmental Relations Services	52,677
11	BRENNEMAN, JOHN	Governmental Relations Services	70,493
12	BROWNSTEIN HYATT & FARBER, P C	Legal Services	420,496
13	BURKE CSA	Customer Service Survey	135,250
14	CH2M HILL	Management Services	662,878
15	CHARLES G FORSTER, P E	Engineering Services	31,318
16	CHARLES RIVER ASSOCIATES INCOR	Management Services	297,362
17	CHURCH, JOHN S	Economic Services	78,000
18	CONNOLLY & SMYSER, CHTD	Management Services	81,179
19	D J RESEARCH	Management Services	16,157
20	DAVIS WRIGHT TREMAINE LLP	Legal Services	493,182
21	DC ENGINEERING, PC	Engineering Services	36,669
22	DELOITTE & TOUCHE	Accounting Services	124,331
23	DELOITTE & TOUCHE LLP	Accounting Services	579,177
24	DEVINE, TARBELL & ASSOC, INC	Environmental Services	16,797
25	DHI INC	Environmental Services	96,629
26	DOBLE ENGINEERING	Engineering Services	111,372
27	ENGINEERING & HYDROSYSTEMS, IN	Engineering Services	23,712
28	ENGINEERING INCORPORATED	Engineering Services	10,716
29	EVANS KEANE	Management Services	15,514
30	FITCH INC	Management Services	25,000
31	FRAMATOME ANP DE&S, INC	Management Services	24,348
32	FTI CONSULTING INC	Engineering Services	13,668
33	HALL FARLEY OBERRECHT & B	Legal Services	149,405
34	HDR SSR ENGINEERS	Engineering Services	46,609
35	HR MANAGEMENT SOLUTIONS LLC	Management Services	20,000
36	HUMBOLDT ENGINEERING &	Engineering Services	116,978
37	IRIS POWER ENGINEERING	Engineering Services	31,764
38	JBR ENVIRONMENTAL CONSULTANTS	Environmental Services	24,000
39	JONES CHARTERED	Accounting Services	19,303
40	JUB ENGINEERS	Engineering Services	60,155
41	LE BOEUF LAMB GREENE	Legal Services	2,155,259
42	LITCHFIELD CONSULTING GROUP	Management Services	15,453
43	MARSHALL & ASSOCIATES	Legal Services	105,084
44	MCFAIN & ASSOC RESEARCH INC	Customer Service Survey	38,593
45	MERRILL & MERRILL CHARTERED	Legal Services	11,299

## STATE OF IDAHO - TOTAL SYSTEM DATA

## PROFESSIONAL OR CONSULTATIVE SERVICES - ITEMS \$10,000 AND OVER

Line No.	PAYEE (a)	SERVICE TYPE (b)	Amount (c)
1	MILLER BATEMAN LLP	Legal Services	\$ 155,168
2	MILLIMAN USA	Management Services	55,695
3	MOBLEY ENGINEERING INC	Engineering Services	23,520
4	MONTGOMERY WATSON HARZA	Environmental Services	128,320
5	MORGAN ANGEL & ASSOCIATES	Environmental Services	28,768
6	NIELSEN GROUP INC, THE	Customer Service Survey	349,278
7	PEARL MEYER & PARTNERS	Management Services	109,482
8	POWER ENGINEERS	Engineering Services	669,164
9	QUANTUM CONSULTING	Engineering Services	39,321
10	RAINSHADOW RESEARCH INC	Environmental Services	12,219
11	RALSTON & ASSOCIATES	Engineering Services	11,600
12	RIDDELL WILLIAMS P.S.	Legal Services	797,643
13	RIPLEY, LARRY D	Legal Services	12,000
14	SALLADAY & DAVIS	Environmental Services	362,368
15	SHARP & SMITH INC.	Engineering Services	265,918
16	SIDLEY AUSTIN BROWN AND WOOD	Management Services	352,544
18	SIEMENS POWER T & D, LLC.	Management Services	50,579
19	SORENSEN CONSULTING SERVICES	Management Services	99,705
20	SSR ENGINEERS, INC.	Engineering Services	193,235
21	STEPTOE & JOHNSON LLP	Legal Services	640,177
22	STETSON P.E., LAVERNE E.	Legal Services	28,247
23	STOEL RIVES LLP	Legal Services	62,074
24	STONER ASSOCIATES INC	Environmental Services	14,400
25	SULLIVAN & CROMWELL	Legal Services	330,173
26	SUMMIT BLUE CONSULTING LLC	Legal Services	14,595
27	TAYLOR ENGINEERING, INC	Engineering Services	378,877
28	TJ/H2B ANALYTICAL SERVICE	Management Services	35,431
29	UT-BATTELLE, LLC	Environmental Services	162,607
30	VAN NESS FELDMAN	Legal Services	649,224
31	YTURRI, ROSE, BURNHAM, BENTZ	Legal Services	13,899
32	ZGA ARCHITECTS & PLANNERS	Engineering Services	11,175
33			
34			
35			
36			
37			
38			
39			
40			

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## PROFESSIONAL OR CONSULTATIVE SERVICES

ITEMS \$5,000 OR MORE BUT LESS THAN \$10,000

PAYEE	PREDOMINANT NATURE OF SERVICE	AMOUNT
ALLEN LAND SERVICES	Engineering Services	\$ 5,172
BLANK & ASSOCIATES P.S.	Management Services	9,219
CONFLUENCE RESEARCH AND CONSUL	Environmental Services	5,963
D ROHR & ASSOCIATES INC	Management Services	7,625
GREGORY L MORRIS & ASSOC	Legal Services	5,950
HARPER-LEAVITT ENGINEERIN	Engineering Services	6,690
HOOPER CORNELL, PLLC	Legal Services	7,341
JACKSON LEWIS LLP	Management Services	8,642
MOORE-CLARK	Environmental Services	6,532
MOSS-ADAMS LLP	Accounting Services	5,000
NORTHWEST ARCHAEOLOGICAL	Environmental Services	8,535
OAKWOOD CONSULTING, INC	Management Services	9,600
PINNACLE ENGINEERS, INC	Engineering Services	5,723
WIENHOFF & ASSOCIATES INC	Management Services	9,292

**STATE OF IDAHO - ALLOCATED**  
An Original

Idaho Power Company

December 31, 2003

**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of year (b)	Additions (c)
1	<b>1. INTANGIBLE PLANT</b>		
2	(301) Organization.....	\$ 13,412	
3	(302) Franchises and Consents.....	6,514,471	
4	(303) Miscellaneous Intangible Plant.....	54,318,994	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4).....	60,846,877	
6	<b>2. PRODUCTION PLANT</b>		
7	<b>A. Steam Production Plant</b>		
8	(310) Land and Land Rights.....		
9	(311) Structures and Improvements.....		
10	(312) Boiler Plant Equipment.....		
11	(313) Engines and Engine Driven Generators.....		
12	(314) Turbogenerator Units.....		
13	(315) Accessory Electric Equipment.....		
14	(316) Misc. Power Plant Equipment.....		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14).....	699,476,737	
16	<b>B. Nuclear Production Plant</b>		
17	(320) Land and Land Rights.....		
18	(321) Structures and Improvements.....		
19	(322) Reactor Plant Equipment.....		
20	(323) Turbogenerator Units.....		
21	(324) Accessory Electric Equipment.....		
22	(325) Misc. Power Plant Equipment.....		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22).....		
24	<b>C. Hydraulic Production Plant</b>		
25	(330) Land and Land Rights.....		
26	(331) Structures and Improvements.....		
27	(332) Reservoirs, Dams, and Waterways.....		
28	(333) Water Wheels, Turbines, and Generators.....		
29	(334) Accessory Electric Equipment.....		
30	(335) Misc. Power Plant Equipment.....		
31	(336) Roads, Railroads, and Bridges.....		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31).....	571,810,235	
33	<b>D. Other Production Plant</b>		
34	(340) Land and Land Rights.....		
35	(341) Structures and Improvements.....		
36	(342) Fuel Holders, Products and Accessories.....		
37	(343) Prime Movers.....		
38	(344) Generators.....		
39	(345) Accessory Electric Equipment.....		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)

- 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- 7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.
- 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			\$ 5,180	(301)	1
			8,566,111	(302)	2
			56,635,603	(303)	3
			65,206,894		4
					5
					6
				(310)	7
				(311)	8
				(312)	9
				(313)	10
				(314)	11
				(315)	12
				(316)	13
			722,319,606		14
					15
				(320)	16
				(321)	17
				(322)	18
				(323)	19
				(324)	20
				(325)	21
					22
					23
				(330)	24
				(331)	25
				(332)	26
				(333)	27
				(334)	28
				(335)	29
				(336)	30
			579,376,950		31
					32
				(340)	33
				(341)	34
				(342)	35
				(343)	36
				(344)	37
				(345)	38
					39
Information is available only on an end of year basis.					

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)			
Line No.	Account (a)	Balance at Beginning of year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment.....		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40).....	\$ 46,391,611	
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41).....	1,317,678,583	
43	<b>3. TRANSMISSION PLANT</b>		
44	(350) Land and Land Rights.....	13,771,426	
45	(352) Structures and Improvements.....	22,798,079	
46	(353) Station Equipment.....	165,084,935	
47	(354) Towers and Fixtures.....	47,394,555	
48	(355) Poles and Fixtures.....	65,169,045	
49	(356) Overhead Conductors and Devices.....	83,033,641	
50	(357) Underground Conduit.....		
51	(358) Underground Conductors and Devices.....		
52	(359) Roads and Trails.....	252,181	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52).....	397,503,863	
54	<b>4. DISTRIBUTION PLANT</b>		
55	(360) Land and Land Rights.....	2,807,735	
56	(361) Structures and Improvements.....	13,992,993	
57	(362) Station Equipment.....	112,946,325	
58	(363) Storage Battery Equipment.....		
59	(364) Poles, Towers, and Fixtures.....	158,178,712	
60	(365) Overhead Conductors and Devices.....	83,954,626	
61	(366) Underground Conduit.....	31,032,480	
62	(367) Underground Conductors and Devices.....	122,900,635	
63	(368) Line Transformers.....	231,845,484	
64	(369) Services.....	42,437,018	
65	(370) Meters.....	36,941,798	
66	(371) Installations on Customer Premises.....	1,972,626	
67	(372) Leased Property on Customer Premises.....		
68	(373) Street Lighting and Signal Systems.....	3,681,962	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68).....	842,692,395	
70	<b>5. GENERAL PLANT</b>		
71	(389) Land and Land Rights.....	7,758,870	
72	(390) Structures and Improvements.....	51,558,446	
73	(391) Office Furniture and Equipment.....	45,495,614	
74	(392) Transportation Equipment.....	37,689,931	
75	(393) Stores Equipment.....	917,267	
76	(394) Tools, Shop, and Garage Equipment.....	3,198,861	
77	(395) Laboratory Equipment.....	7,915,997	
78	(396) Power Operated Equipment.....	5,796,142	
79	(397) Communication Equipment.....	17,625,587	
80	(398) Miscellaneous Equipment.....	1,812,541	
81	SUBTOTAL (Enter Total of lines 71 thru 80).....	179,769,256	
82	(399) Other Tangible Property.....		
83	TOTAL General Plant (Enter Total of lines 81 and 82).....	179,769,256	
84	TOTAL (Accounts 101 and 106).....	2,798,490,974	
85	(102) Electric Plant Purchased.....		
86	(Less) (102) Electric Plant Sold.....		
87	(103) Experimental Plant Unclassified.....		
88	TOTAL Electric Plant in Service.....	\$ 2,798,490,974	

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				(346)	40
			\$ 47,940,207		41
			1,349,636,764		42
			17,657,376	(350)	43
			25,510,923	(352)	44
			173,794,729	(353)	45
			55,210,899	(354)	46
			70,863,543	(355)	47
			85,947,993	(356)	48
				(357)	49
				(358)	50
			250,695	(359)	51
			429,236,159		52
					53
			3,624,498	(360)	54
			15,395,780	(361)	55
			119,482,754	(362)	56
				(363)	57
			164,829,925	(364)	58
			87,103,989	(365)	59
			34,952,167	(366)	60
			133,917,957	(367)	61
			240,553,773	(368)	62
			44,530,098	(369)	63
			38,282,432	(370)	64
			2,034,861	(371)	65
				(372)	66
			3,759,099	(373)	67
			888,467,332		68
					69
			7,811,992	(389)	70
			53,326,546	(390)	71
			49,510,563	(391)	72
			39,249,328	(392)	73
			882,399	(393)	74
			3,237,177	(394)	75
			8,065,068	(395)	76
			5,604,345	(396)	77
			23,012,914	(397)	78
			1,909,601	(398)	79
			192,609,933		80
					81
				(399)	82
			192,609,933		83
			2,925,157,082		84
				(102)	85
				(103)	86
					87
			\$ 2,925,157,082		88

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If previous year (columns (c), (e) and (g), are not derived from previously reported figures, explain any inconsistencies in a footnote.

No.	(a)	OPERATING REVENUES	
		Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>Sales of Electricity</b>		
2	(440) Residential Sales.....	\$ 266,499,664	\$ 296,274,337
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)(See Instr. 4) (1).....	254,652,452	277,574,779
5	Large (or Industrial)(See Instr. 4) (2).....	121,183,306	169,021,742
6	Non-Jurisdictional Sales - Embarcadero - (allocated).....	-	-
7	(444) Public Street and Highway Lighting.....	2,517,165	2,636,203
8	(445) Other Sales to Public Authorities.....		
9	(446) Sales to Railroads and Railways.....		
10	(448) Interdepartmental Sales.....		
11	TOTAL Sales to Ultimate Consumers.....	644,852,588 *	745,507,061
12	(447) Sales for Resale - Opportunity....Non-Firm Only.....	54,894,912	37,425,361
13	TOTAL Sales of Electricity.....	699,747,500	782,932,422
14	(449.1) Provision for Rate Refunds.....	(1,514,466)	
15	TOTAL Revenue Net of Provision for Refunds.....	698,233,034	782,932,422
16	<b>Other Operating Revenues</b>		
17	(450) Forfeited Discounts.....		
18	(451) Miscellaneous Service Revenues.....	3,353,527	3,328,243
19	(453) Sales of Water and Water Power.....		
20	(454) Rent from Electric Property.....	15,356,794	16,892,664
21	(455) Interdepartmental Rents.....		
22	(456) Other Electric Revenues.....	14,259,926	9,709,860
23			
24			
25			
26	TOTAL Other Operating Revenues.....	32,970,248	29,930,767
27	TOTAL Electric Operating Revenues.....	\$ 731,203,282	\$ 812,863,190

(1) Commercial and Industrial sales - Small - under 1,000 KW and includes all irrigation customers.  
 (2) Commercial and Industrial sales - Large - 1,000 KW and over.

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

- 4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain
- 5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
- 6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
- 7. Include unmetered sales. Provide details of such sales in a footnote.

KILOWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Current Year (d)	Amount for Previous Year (e)	Amount for Current Year (f)	Number for Previous Year (g)	
4,238,675,325	4,197,803,194	336,204	326,788	1
				2
				3
5,120,316,621	5,057,033,033	66,047	63,167	4
2,963,550,790	2,982,938,946	107	107	5
				6
28,536,450	27,574,180	392	306	7
				8
				9
				10
12,351,079,186 **	12,265,349,353	402,750	390,368	11
1,686,106,716	1,891,233,207	N/A	N/A	12
14,037,185,902	14,156,582,560	402,750	390,368	13
				14

\* Includes \$ (5,332,567) unbilled revenues.

\*\* Includes 2,116,959 KWH relating to unbilled revenues.

lines 6, 12 & 17 through 27 are on an "allocated" basis.

STATE OF IDAHO - ALLOCATED  
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Idaho Power Company

December 31, 2003

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>I. POWER PRODUCTION EXPENSES</b>		
2	<b>A. Steam Power Generation</b>		
3	Operation		
4	(500) Operation Supervision and Engineering.....	\$ 798,177	\$ 931,752
5	(501) Fuel.....	86,820,441	89,913,734
6	(502) Steam Expenses.....	4,266,006	3,435,969
7	(503) Steam from Other Sources.....		
8	(Less) (504) Steam Transferred-Cr.....		
9	(505) Electric Expenses.....	1,208,406	953,923
10	(506) Miscellaneous Steam Power Expenses.....	3,272,906	3,501,977
11	(507) Rents.....	534,110	673,413
12	(509) Allowances.....		
13	<b>TOTAL Operation (Enter Total of lines 4 thru 12).....</b>	<b>96,900,046</b>	<b>99,410,767</b>
14	Maintenance		
15	(510) Maintenance Supervision and Engineering.....	1,880,434	1,705,629
16	(511) Maintenance of Structures.....	299,985	140,642
17	(512) Maintenance of Boiler Plant.....	11,515,052	7,740,357
18	(513) Maintenance of Electric Plant.....	5,244,350	2,570,012
19	(514) Maintenance of Miscellaneous Steam Plant.....	4,979,069	8,154,693
20	<b>TOTAL Maintenance (Enter Total of Lines 15 thru 19).....</b>	<b>23,918,890</b>	<b>20,311,334</b>
21	<b>TOTAL Power Production Expenses-Steam Power (Enter Total of lines 13 and 20).....</b>	<b>120,818,936</b>	<b>119,722,101</b>
22	<b>B. Nuclear Power Generation</b>		
23	Operation		
24	(517) Operation Supervision and Engineering.....		
25	(518) Fuel.....		
26	(519) Coolants and Water.....		
27	(520) Steam Expenses.....		
28	(521) Steam from Other Sources.....		
29	(Less) (522) Steam Transferred-Cr.....		
30	(523) Electric Expenses.....		
31	(524) Miscellaneous Nuclear Power Expenses.....		
32	(525) Rents.....		
33	<b>TOTAL Operation (Enter Total of lines 24 thru 32).....</b>		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering.....		
36	(529) Maintenance of Structures.....		
37	(530) Maintenance of Reactor Plant Equipment.....		
38	(531) Maintenance of Electric Plant.....		
39	(532) Maintenance of Miscellaneous Nuclear Plant.....		
40	<b>TOTAL Maintenance (Enter Total of lines 35 thru 39).....</b>		
41	<b>TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 and 40).....</b>		
42	<b>C. Hydraulic Power Generation</b>		
43	Operation		
44	(535) Operation Supervision and Engineering.....	3,542,537	3,805,639
45	(536) Water for Power.....	3,516,608	2,782,243
46	(537) Hydraulic Expenses.....	5,202,095	4,548,402
47	(538) Electric Expenses.....	1,048,760	867,914
48	(539) Miscellaneous Hydraulic Power Generation Expenses.....	1,689,732	1,542,909
49	(540) Rents.....	346,459	352,547
50	<b>TOTAL Operation (Enter Total of lines 44 thru 49).....</b>	<b>15,346,192</b>	<b>13,899,654</b>

STATE OF IDAHO - ALLOCATED  
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December 31, 2003

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering.....	\$ 1,051,310	\$ 914,638
54	(542) Maintenance of Structures.....	1,100,162	1,160,952
55	(543) Maintenance of Reservoirs, Dams, and Waterways.....	736,904	678,515
56	(544) Maintenance of Electric Plant.....	2,411,961	1,965,955
57	(545) Maintenance of Miscellaneous Hydraulic Plant.....	2,072,061	2,043,284
58	TOTAL Maintenance (Enter Total of lines 53 thru 57).....	7,372,398	6,763,345
59	TOTAL Power Production Expenses-Hydraulic Power (Enter Total of lines 50 and 58).....	22,718,590	20,662,999
61	Operation		
62	(546) Operation Supervision and Engineering.....	441,175	286,681
63	(547) Fuel.....	5,228,350	4,136,220
64	(548) Generation Expenses.....	150,035	298,740
65	(549) Miscellaneous Other Power Generation Expenses.....	280,169	372,857
66	(550) Rents.....	0	16,886
67	TOTAL Operation (Enter Total of lines 62 thru 66).....	6,099,730	5,111,384
68	Maintenance		
69	(551) Maintenance Supervision and Engineering.....	0	858
70	(552) Maintenance of Structures.....	140,776	149,970
71	(553) Maintenance of Generating and Electric Plant.....	117,832	203,886
72	(554) Maintenance of Miscellaneous Other Power Generation Plant.....	268,435	323,097
73	TOTAL Maintenance (Enter Total of lines 69 thru 72).....	527,044	677,810
74	TOTAL Power Production Expenses-Other Power (Enter Total of lines 67 and 73).....	6,626,773	5,789,194
75	E. Other Power Supply Expenses		
76	(555) Purchased Power.....	139,131,189	129,931,369
77	(556) System Control and Load Dispatching.....	23,068	10,132
78	(557) Other Expenses.....	66,928,328	159,420,867
79	TOTAL Other Power Supply Expenses (Enter Total of lines 76 thru 78).....	206,082,585	289,362,368
80	TOTAL Power Production Expenses (Enter Total of lines 21, 41, 59, 74, and 79).....	356,246,884	435,536,662
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering.....	1,315,730	1,453,115
84	(561) Load Dispatching.....	2,304,418	2,008,771
85	(562) Station Expenses.....	1,264,093	1,512,121
86	(563) Overhead Line Expenses.....	532,675	463,498
87	(564) Underground Line Expenses.....		
88	(565) Transmission of Electricity by Others.....	4,998,502	2,023,634
89	(566) Miscellaneous Transmission Expenses.....	232,057	344,344
90	(567) Rents.....	1,140,225	1,349,887
91	TOTAL Operation (Enter Total of lines 83 thru 90).....	11,787,698	9,155,371
92	Maintenance		
93	(568) Maintenance Supervision and Engineering.....	602,651	634,608
94	(569) Maintenance of Structures.....	277	47,536
95	(570) Maintenance of Station Equipment.....	2,189,417	1,190,788
96	(571) Maintenance of Overhead Lines.....	1,864,952	1,867,621
97	(572) Maintenance of Underground Lines.....		
98	(573) Maintenance of Miscellaneous Transmission Plant.....	64,942	7,665
99	TOTAL Maintenance (Enter Total of lines 93 thru 98).....	4,722,238	3,748,218
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99).....	16,509,937	12,903,589
102	Operation		
103	(580) Operation Supervision and Engineering.....	3,115,740	3,139,063

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION EXPENSES (Continued)		
105	(581) Load Dispatching.....	\$ 2,099,164	\$ 2,224,209
106	(582) Station Expenses.....	801,475	1,295,166
107	(583) Overhead Line Expenses.....	3,088,077	3,306,712
108	(584) Underground Line Expenses.....	2,762,626	2,303,426
109	(585) Street Lighting and Signal System Expenses.....	121,784	351,814
110	(586) Meter Expenses.....	4,496,854	5,778,095
111	(587) Customer Installations Expenses.....	435,492	437,777
112	(588) Miscellaneous Distribution Expenses.....	5,364,414	3,416,166
113	(589) Rents.....	133,314	158,518
114	TOTAL Operation (Enter Total of lines 103 thru 113).....	22,418,941	22,410,947
115	Maintenance		
116	(590) Maintenance Supervision and Engineering.....	33,224	60,438
117	(591) Maintenance of Structures.....	20	5,649
118	(592) Maintenance of Station Equipment.....	2,689,054	2,485,110
119	(593) Maintenance of Overhead Lines.....	11,089,857	10,046,558
120	(594) Maintenance of Underground Lines.....	1,351,494	1,155,509
121	(595) Maintenance of Line Transformers.....	1,608,411	1,279,428
122	(596) Maintenance of Street Lighting and Signal Systems.....	356,209	259,068
123	(597) Maintenance of Meters.....	1,357,473	1,418,499
124	(598) Maintenance of Miscellaneous Distribution Plant.....	224,381	150,887
125	TOTAL Maintenance (Enter Total of lines 116 thru 124).....	18,710,123	16,861,146
126	TOTAL Distribution Expenses (Enter Total of lines 114 and 125).....	41,129,063	39,272,092
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision.....	380,359	392,987
130	(902) Meter Reading Expenses.....	4,425,988	4,131,419
131	(903) Customer Records and Collection Expenses.....	8,332,812	6,581,296
132	(904) Uncollectible Accounts.....	3,811,198	4,576,002
133	(905) Miscellaneous Customer Accounts Expenses.....	120,411	2,164
134	TOTAL Customer Accounts Expenses (Enter Total of lines 129 thru 133).....	17,070,768	15,683,869
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision.....	390,866	240,026
138	(908) Customer Assistance Expenses.....	6,829,273	7,085,731
139	(909) Informational and Instructional Expenses.....	149	24
140	(910) Miscellaneous Customer Service and Informational Expenses.....	613,818	440,365
141	TOTAL Cust. Service and Informational Expenses (Enter Total of lines 137 thru 140).....	7,834,106	7,766,146
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision.....		
145	(912) Demonstrating and Selling Expenses.....		
146	(913) Advertising Expenses.....		
147	(916) Miscellaneous Sales Expenses.....		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147).....		
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries.....	27,972,058	26,926,665
152	(921) Office Supplies and Expenses.....	12,519,423	15,743,120
153	(Less) (922) Administrative Expenses Transferred-Credit.....	(26,348,765)	(17,395,007)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed.....	\$ 4,914,854	\$ 4,205,465
156	(924) Property Insurance.....	3,581,993	2,599,148
157	(925) Injuries and Damages.....	3,596,141	2,538,237
158	(926) Employee Pensions and Benefits.....	25,612,849	17,026,486
159	(927) Franchise Requirements.....	2,725	1,750
160	(928) Regulatory Commission Expenses.....	2,670,019	2,752,148
161	(929) Duplicate Charges-Cr.....		
162	(930.1) General Advertising Expenses.....	516,752	530,714
163	(930.2) Miscellaneous General Expenses.....	1,696,069	1,208,838
164	(931) Rents.....	35,716	25,533
165	TOTAL Operation (Enter Total of lines 151 thru 164).....	56,769,833	56,163,097
166	Maintenance		
167	(935) Maintenance of General Plant.....	2,178,034	1,488,945
168	TOTAL Administrative and General Expenses (Enter Total of lines 165 thru 167).....	58,947,867	57,652,042
169	TOTAL Electric Operation and Maintenance Expenses (Enter Total of lines 80, 100, 126, 134, 141, 148, and 168).....	\$ 497,738,625	\$ 568,814,400

IDAHO ONLY

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1 Payroll Period Ended (Date).....	December 31, 2003
2 Total Regular Full-Time Employees.....	1,713
3 Total Part-Time and Temporary Employees.....	51
4 Total Employees.....	1,764

